

**SOLAR ENERGY CORPORATION OF INDIA LTD.  
NEW DELHI**

Ref No. SECI/C&P/HPD/RfS/T3/Amendment-04

dated 26.06.2020

**Amendment-04 to the RfS for 1200 MW ISTS-Connected Wind-Solar Hybrid Power Projects (Tranche-III)**

**RfS No. SECI/C&P/HPD/T3/1200MW/RfS/012020 dated: 14.01.2020**

Sr. No.	Clause No.	Existing Clause	Amended Clause
<b>Amendments in the RfS document</b>			
1	3.7.3	...For project components injecting power at multiply points in the grid, at any given instance of power injection in the grid, the waiver of ISTS charges and losses shall be limited upto the Contracted Capacity as per the PPA, after adding up the power being injected at individual points under a single Project.	...For project components injecting power at multiply points in the grid, at any given instance of power injection in the grid, the waiver of ISTS charges and losses shall be limited upto the Contracted Capacity as per the PPA, after adding up the power being injected at individual points under a single Project. <u>In case of multiple points of injection, the maximum number of such multiple injection points for each Project, will be two (2).</u>
2	3.7.4.a	Acceptance of such an arrangement by the CTU.	Acceptance of such an arrangement by the CTU/RLDC.
3	3.7.5.ii	Existing substations where augmentation is under process or plans for augmentation have been announced.	Existing substations / sub stations under construction where augmentation is under process or plans for augmentation have been announced.
4	3.7.5.iii.	Substations located in the Northern, Western and Southern regions under the updated plan for 1st phase made available by the Minutes of meeting for Northern, Western and Southern Region Standing Committees and as displayed by the CTU on its website, <a href="https://webapps.powergrid.in/ctu/u/Default.aspx">https://webapps.powergrid.in/ctu/u/Default.aspx</a> , subject to availability of connectivity.	Substations approved under the updated plan made available by the Minutes of meeting for Northern, Eastern, Western and Southern Region committees and as displayed by the CTU on its website, <a href="https://webapps.powergrid.in/ctu/u/Default.aspx">https://webapps.powergrid.in/ctu/u/Default.aspx</a> , subject to availability of requisite margin for grant of connectivity.
5	3.7.5	.... The LTA shall be applied for by the HPD within 60 days of issuance of LOAs.	... The LTA shall be applied for by the HPD within 30 days of signing of PSA, and intimation of the same by SECI to the HPD.
6	3.9.D.b	... <b>Note:</b> Notwithstanding anything mentioned above, the provisions of Clause 3.9.D of the RfS shall be applicable subject to the	... <b>Note:</b> Notwithstanding anything mentioned above, the provisions of Clause 3.9.D of the RfS shall be applicable subject to the

		acceptance of the same by the respective Buying Utility in the Power Sale Agreement.	acceptance of the same by the respective Buying Utility.
7	3.11.(ii)	Bidders selected by SECI based on this RfS shall submit Performance Bank Guarantee for a value @ <b>INR 10 Lakh/MW/Project</b> , within 70 days of issuance of Letter of Award, or before signing of PPA, whichever is earlier....	Bidders selected by SECI based on this RfS shall submit Performance Bank Guarantee for a value @ <b>INR 10 Lakh/MW/Project</b> latest by at least 07 working days prior to signing of PPA (PPA signing date to be intimated by SECI)....
8	3.12	<p><b>Payment Security Deposit:</b></p> <p>..... Modalities of operationalization of the Payment Security Deposit will be notified by MNRE at appropriate stage, through necessary guidelines/orders. The above amount shall be credited to SECI pro-rata to the part capacity being commissioned at that stage.</p> <p>In case the HPD is unable to furnish the above amount prior to commissioning of the corresponding part-capacity, SECI reserves the right to recover the same from the monthly energy payments made to the HPD, along with interest @ SBI 1-year MCLR to be levied from the date of commissioning of the said part-capacity to the date of recovery/due date of payment of invoices.</p>	<p><b>Payment Security Deposit:</b></p> <p>.....Modalities of operationalization of the Payment Security Deposit will be notified by MNRE at appropriate stage, through necessary guidelines/orders. The above amount shall be credited to SECI pro-rata to the part capacity being commissioned at that stage.</p>
9	3.17.D	<p><b><u>Early Commissioning</u></b></p> <p>.....Early commissioning of the Project will be allowed solely at the risk and cost of the HPD, and SECI shall purchase the energy from such early commissioned Project at the PPA tariff, only in case the Discom agrees to purchase power from the Project at an earlier date, and at the PPA tariff plus trading margin.</p> <p>In case...</p>	<p><b><u>Early Commissioning</u></b></p> <p>..... Early commissioning of the Project will be allowed solely at the risk and cost of the HPD, and SECI shall purchase the energy from such early commissioned Project at the PPA tariff, only in case the Discom agrees to purchase power from the Project at an earlier date, and at the PPA tariff plus trading margin.</p> <p>Such intimation for early commissioning shall be provided to SECI at least 15 days prior to the proposed early commissioning date. In case there is no response provided by SECI within 7 days from the receipt of such intimation, such early commissioned capacity shall be deemed to have been refused by</p>

			SECI. In case....
10	3.22.10.(iv)	Certified copies of annual audited accounts for the last financial year, i.e. FY 2018-19 provisional audited accounts, ...	Certified copies of annual audited accounts for the last financial year, i.e. FY 2018-19, or provisional audited accounts, ...
11	Section 4, Cl. 4.4	<p><b>Modified as follows:</b></p> <p><b><u>SELECTION OF SUCCESSFUL BIDDERS</u></b></p> <p>i. Subsequent to conclusion of the e-RA process, the bidders in the “Green” and “Yellow” zones as per Clause 4.3.5.(vi) above, will be listed in the increasing order of the tariffs discovered at the end of e-RA.</p> <p>ii. The bidders who fall within the range of (and including) the lowest tariff (L1 tariff) + 2% of the L1 tariff-hereinafter referred to as “the range”- will be declared as Successful Bidders under the RfS, subject to the following conditions:</p> <ol style="list-style-type: none"> <li>In case the cumulative capacity shortlisted as per the range exceeds <math>S_E</math> (capacity eligible for award as per Clause 4.3.3 above), the list of Successful Bidders shall be limited by <math>S_E</math>.</li> <li>In a borderline case, i.e. the scenario wherein more than one bidder is eligible to be declared as Successful Bidder at the highest tariff (the tariff at the end of the range), and the cumulative capacity exceeds <math>S_E</math>, time stamping of bidders shall be used to limit allocation of cumulative capacity up to <math>S_E</math>. In such cases, those bidders who are at the same tariff, but they are ranked lower than the ones which fall within the cumulative capacity limit of <math>S_E</math>, will not be eligible to be declared as Successful Bidders. In other words, in every possible scenario, the total capacity to be awarded under the RfS shall be limited to <math>S_E</math>.</li> <li><u>Time stamping</u>- In case of a tie among two or more Bidders (i.e. their last quoted tariff being the same), they will be considered in the chronological order of their last bid with preference to be given to that Bidder who has quoted his last bid during the e-RA, earlier than others.</li> <li>In the above case, if the time of quote also becomes exactly same among the Bidders in a tie, then the ranking among these Bidders shall be done as follows: <ul style="list-style-type: none"> <li>Step 1: Highest rank (L1) will be given to the Bidder who has quoted the lowest in Financial Bid (Electronic Form) and so on. If there is also a tie among any of these bidders, then the following step (Step 2) will be followed.</li> <li>Step 2: Ranking will be done based on draw of lots.</li> </ul> </li> </ol> <p>iii. <b><u>Illustration:</u></b> Following example provides a possible illustration of the above methodology:</p> <ul style="list-style-type: none"> <li>L1 tariff discovered after e-RA: Rs. 2.50/kWh</li> <li>The range (L1+2% of L1): Rs. 2.55/kWh</li> </ul>	

Rank	Quoted capacity (MW)	Cumulative Capacity	Time stamp	Tariff (INR/kWh)	Qualified as Successful Bidder
L1	100	100	NA	2.50	L1
L2	200	300	NA	2.52	L2
L2	400	700	NA	2.53	L2
L3	300	1000	NA	2.54	L3
L4	600	1600	NA	2.55	L4
L5	300	1900	16:00:01	2.55	L5
L5	100	2000	16:00:02	2.55	L5
L5	300	2300	16:00:03	2.56	---
L6	200	2500	NA	2.70	---
L7	300	2800	NA	2.90	----

- iv. **Note:** The allocation of cumulative project capacity shall be closed at  $S_E$ . However, in no case, shall the capacity of a single Project selected under this RfS, be less than 50 MW. In case of the last Successful Bidder, if the balance project capacity is less than the total capacity mentioned by the Bidder but greater than 50 MW, then the Project with highest preference (as mentioned in the Covering Letter) shall be awarded to the Bidder, subject to the maximum cumulative capacity not exceeding  $S_E$ , being awarded under the RfS.

In case the partial capacity offered to the last Successful Bidder as per Sl. ii above, is lower than 50% of the total quoted capacity by such Bidder, the Bidder shall have an option to refuse such offered partial capacity, and the BG against EMD submitted by such Bidder shall be returned along with those of the unsuccessful Bidders. Such refusal should preferably be intimated to SECI within 7 days of completion of e-RA and not later than 7 days of issuance of LOAs by SECI, failing which, the awarded capacity shall be deemed to be accepted by the said Bidder.

In case the partial capacity offered to the last Successful Bidder as per Sl. ii above, is greater than or equal to 50% of the total quoted capacity by such Bidder, it shall be mandatory for the last Bidder to accept the partial capacity offered against its quoted capacity, subject to the total cumulative capacity awarded under the RfS not exceeding  $S_E$ . In case the last Successful Bidder refuses to accept such partial capacity offered by SECI, the Bank Guarantee(s) against EMD submitted by such Bidder shall be encashed by SECI.

#### Amendments in the PPA document

1	1.1	<p><b>“Power Project” or “Project”</b> shall mean the Wind-Solar hybrid power generation facility of Contracted Capacity of .....[Insert capacity] MW, located at ..... [Insert name(s) of the village(s)] in .... [Insert name(s) of the District(s) and State(s)] having</p>	<p><b>“Power Project” or “Project”</b> shall mean the Wind-Solar hybrid power generation facility of Contracted Capacity of .....[Insert capacity] MW, located at ..... [Insert name(s) of the village(s)] in .... [Insert name(s) of the District(s) and State(s)] having a</p>
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		a separate control system, metering and a single point or separate points of injection into the grid at Delivery/Interconnection/Metering point(s) at ISTS substation or in case of sharing of transmission lines, by separate injection at pooling point. The rated....	separate control system, metering and a single point or separate points of injection into the grid at Delivery/Interconnection/Metering point(s) at ISTS substation or in case of sharing of transmission lines, by separate injection at pooling point. <u>In case of multiple points of injection, the maximum number of such multiple injection points for each Project, will be two (2).</u> The rated....
2	2.1.1	This Agreement shall come into effect from (Enter the date as on 90th day of the issuance of Letter of Intent to the HPD) and such date shall be referred to as the Effective Date.	This Agreement shall come into effect from (Enter the date as on 90th day of the issuance of Letter of Award to the HPD, or any further date, as applicable) and such date shall be referred to as the Effective Date.
3	2.1.3	New Clause	Notwithstanding the Effective Date, the condition precedent for the enforcement of the obligations of either party against the other under this Agreement shall be that, within 120 days after the Effective Date of this Agreement, SECI and/or the Buying Entity (ies) shall obtain adoption of tariff from its State Electricity Regulatory Commission and/ or CERC (as applicable), on the terms and conditions contained in this Agreement read with the terms and conditions contained in the Power Sale Agreement entered into between SECI and the Buying Entity(ies). The Parties agree that in the event, the order of adoption of tariff as mentioned above is not issued by the SERC and/ or CERC (as applicable) within the time specified above, the provisions of Article 2.1.4 shall apply.
4	2.1.4	New Clause	Pursuant to Article 4.2.6, if parties have mutually extended the time period as stipulated under Article 2.1.1 and the order from the SERC and/ or CERC (as applicable) is issued within the timeline as per Article 2.1.3, no extension for Financial Closure or Scheduled Commissioning Date shall be given. However, if the requisite SERC and/ or

			CERC (as applicable) order is issued after the timeline as per Article 2.1.3, this shall entail a corresponding extension in Scheduled Financial Closure and the Scheduled Commissioning Date for equal number of days for which the SERC and / or CERC order has been delayed beyond such period as specified in Article 2.1.3.
5	3.2.4	...Further, in terms of Clause 13.4 of the Guidelines, in case, the Appropriate Commission does not decide upon the same within sixty days, the tariffs shall be deemed to be have been adopted by the Appropriate Commission.	...Further, any delay in adoption of tariff by the Appropriate Commission, beyond 120 (one hundred twenty days) days after the Effective Date of this Agreement, shall entail a corresponding extension in the deadline as stipulated in Article 3.1.
6	4.1.1.(l)	New Clause	making a payment security deposit of [Insert amount @ Rs 5 Lakhs / MW] to the designated account as intimated by the SECI towards Payment Security Fund as per clause 3.12 of Section 3 of RfS.
7	4.5.2	Addendum to the Clause	Further, any delay in adoption of tariff by the Appropriate Commission, beyond 120 days after Effective Date of this Agreement, shall entail a corresponding extension in Scheduled Commissioning Date.
8	4.5.6	Notwithstanding anything to the contrary contained in this Agreement, any extension of the Scheduled Commissioning Date arising due to any reason envisaged in this Agreement shall not be allowed beyond the date pursuant to Article 4.6.2.	Deleted.
9	4.10	..... Notwithstanding anything mentioned above, the provisions of Article 4.10 shall be applicable subject to the acceptance of the same by the respective Buying Utility in the Power Sale Agreement.	..... Notwithstanding anything mentioned above, the provisions of Article 4.10 shall be applicable subject to the acceptance of the same by the respective Buying Utility.
10	5.1.7	The Parties agree that for the purpose of commencement of the supply of electricity by HPD to SECI, liquidated damages for delay etc., the Scheduled Commissioning Date as defined in this Agreement shall be the relevant date.	The Parties agree that for the purpose of commencement of the supply of electricity by HPD to SECI, liquidated damages for delay etc., the Scheduled Commissioning Date or extended Scheduled Commissioning Date as defined in this Agreement shall be the relevant date.

11	5.1.8	<p>....</p> <p>Early commissioning of the Project will be allowed solely at the risk and cost of the HPD, and SECI shall purchase the energy from such early commissioned Project at the PPA tariff, only in the case Discom agrees to purchase power from the Project at an earlier date, and at the PPA tariff plus trading margin.</p> <p>In case....</p>	<p>....</p> <p>Early commissioning of the Project will be allowed solely at the risk and cost of the HPD, and SECI shall purchase the energy from such early commissioned Project at the PPA tariff, only in the case Discom agrees to purchase power from the Project at an earlier date, and at the PPA tariff plus trading margin. Such intimation for early commissioning shall be provided to SECI at least 15 days before the proposed early commissioning date. In case there is no response provided by SECI within 7 days from the receipt of such intimation, such early commissioned capacity shall be deemed to have been rejected by SECI.</p> <p>In case....</p>
12	6.1.4	Auxiliary power consumption will be treated as per the concern state regulations.	Auxiliary power consumption will be treated as per the concerned Central/State regulations.
13	6.1.5	New Clause	Energy procured from the Project under the PPA shall be allocated on a pro-rata basis, to all the Buying Entities which have signed their respective Power Sale Agreements with SECI under the referred RfS.
14	7.1.4	...In such cases, ABT compliant sub-meters (two meters, each with separate CT, PT) are also to be set up at pooling substation for individual projects in addition to the meters at Delivery Point as described in clause 7.1.3.	...In such cases, ABT compliant sub-meters as per relevant regulation/approval are also to be set up at pooling substation for individual projects in addition to the meters at Delivery Point as described in clause 7.1.3.
15	9.3	<u>New Clause</u>	<p><u>Early Commissioning:</u></p> <p>Early commissioning of the Project will be allowed solely at the risk and cost of the SPD, and SECI shall purchase the energy from such early commissioned Project at the PPA tariff, only in the case Discom agrees to purchase power from the Project at an earlier date, and at the PPA tariff plus trading margin.</p> <p><u>Such intimation for early commissioning shall be provided to SECI at least 15 days before</u></p>

			<u>the proposed early commissioning date. In case there is no response provided by SECI within 7 days from the receipt of such intimation, such early commissioned capacity shall be deemed to have been rejected by SECI.</u>
16	10.1.1	Subject to the funds being made available by MNRE, SECI shall set up a payment security fund in order to ensure timely payment to the HPDs. This fund will have a corpus to cover 3 months' payment.	Pursuant to Article 4.1.1 (I), SECI shall set up a payment security fund for Hybrid Power Projects in order to ensure timely payment. This fund will have a corpus to cover 3 months' payment.
17	10.2.1	...Energy drawn from the grid will be regulated as per the regulations of respective State the Project is located in.	...Energy drawn from the grid will be regulated as per the applicable Central/State regulations.
18	10.3.5.(d)	No Rebate shall be payable on the Bills raised on account of Change in Law relating to taxes, duties, cess etc. and on Supplementary Bill.	No Rebate shall be payable on the Bills raised on account of Change in Law (except in case of annuity tariff model being implemented, where rebate will be applicable) relating to taxes, duties, cess etc. and on Supplementary Bill.
19	10.4.2	Subject to Article 10.4.1, not later than one (1) Month before the start of supply, SECI...	Before the start of supply, SECI...
20	10.4.4	Provided further that if at any time, such Letter of Credit amount falls short of the amount specified in Article 10.4.2 due to any reason whatsoever, SECI shall restore such shortfall within fifteen (15) days.	Provided further that if at any time, such Letter of Credit amount falls short of the amount specified in Article 10.4.2 due to any reason whatsoever, SECI shall restore such shortfall before next drawl.
21	10.4.7	All costs relating to opening, maintenance of the Letter of Credit shall be borne by SECI/HPD.	All costs relating to opening, maintenance of the Letter of Credit shall be borne by SECI.
22	10.5.2	If the SECI disputes the amount payable under a Monthly Bill or a Supplementary Bill, as the case may be, it shall pay 50% of the invoice amount and it shall within fifteen (15) days of receiving such Bill, issue a notice...	If the SECI disputes the amount payable under a Monthly Bill or a Supplementary Bill, as the case may be, it shall pay 50% of the invoice amount and it shall within thirty (30) days of receiving such Bill, issue a notice...
23	10.7.3	In the event of delay in payment of a Supplementary Bill by either Party beyond its Due Date, a Late Payment Surcharge shall be payable at the same terms applicable to the Monthly Bill in Article 10.3.3.	Deleted.



### Amendments in the PSA document

1	1.1	<b>“Incremental Receivables”</b> shall mean the amount of receivables, in excess of the amounts which have already been charged or agreed to be charged in favour of the parties by way of a legally binding agreement, executed prior to the Effective Date;	Deleted
2	1.1	<b>“Project” or “Power Project”</b> shall mean the Hybrid Power generation facility as per Schedule I having a single point or separate points of injection into the grid at interconnection/metering point(s) at ISTS substation or in case of sharing of transmission lines, by separate injection at pooling point. Each Project must also have separate control systems and metering. The rated....	<b>“Power Project” or “Project”</b> shall mean the Wind-Solar hybrid power generation facility of Contracted Capacity of .....[Insert capacity] MW, located at ..... [Insert name(s) of the village(s)] in .... [Insert name(s) of the District(s) and State(s)] having a separate control system, metering and a single point or separate points of injection into the grid at Delivery/Interconnection/Metering point(s) at ISTS substation or in case of sharing of transmission lines, by separate injection at pooling point. <u>In case of multiple points of injection, the maximum number of such multiple injection points for each Project, will be two (2).</u> The rated....
3	2.1.3	New Clause	Notwithstanding the Effective Date, the condition precedent for the enforcement of the obligations of either party against the other under this Agreement shall be that, within 120 days after Effective Date of the PPA, SECI and/or the Buying Entity (ies) shall obtain adoption of tariff from its State Electricity Regulatory Commission and/ or CERC (as applicable), on the terms and conditions contained in this Agreement read with the terms and conditions contained in the Power Sale Agreement entered into between SECI and the Buying Entity(ies). The Parties agree that in the event, the order of adoption of tariff as mentioned above is not issued by the SERC and/ or CERC (as applicable) within the time specified above, the provisions of Article 2.1.4 shall apply.

4	2.1.4	New Clause	If parties have mutually extended the time period as stipulated under Article 2.1.2 and the order from the SERC and/ or CERC (as applicable) is issued within the timeline as per Article 2.1.3, no extension for Financial Closure or Scheduled Commissioning Date shall be given. However, if the requisite SERC and/ or CERC (as applicable) order is issued after the timeline as per Article 2.1.3, this shall entail a corresponding extension in Scheduled Financial Closure and the Scheduled Commissioning Date for equal number of days for which the SERC and / or CERC order has been delayed beyond such period as specified in Article 2.1.3.
5	3.1.1 (g)	Obtain necessary approval/adoption of PSA along with tariff, trading margin and contracted capacity.	Obtain necessary approvals for the PSA including trading margin from the SERC, along with adoption of tariff, if applicable. In case of tariff adoption, provisions as per Article 2.1.3 shall be applicable.
6	5.1.4	As per provisions of the PPA, the HPDs are permitted for full commissioning as well as part commissioning of the Project even prior to the SCD. In cases of early commissioning, the Buying Entity shall purchase the generation at the tariff as mentioned in the Article 5.1.1 plus Trading Margin of Rs 0.07/kWh (Seven Paise per kWh).	As per provisions of the PPA, the HPDs are permitted for full commissioning as well as part commissioning of the Project even prior to the SCD. In cases of early commissioning, Buying Entity shall purchase the power at tariff as per article 5.1.1 plus Trading Margin of Rs 0.07/kWh, (Seven Paise per kWh)]. <u>Such intimation for early commissioning shall be provided to Buying Entity by SECI upon receipt of such intimation by HPD to SECI. In case there is no response provided by Buying Entity to SECI within 5 days from the receipt of such intimation, such early commissioned capacity shall be deemed to have been refused by Buying Entity.</u>
7	5.1.7	Addendum to the Clause	Further, any delay in adoption of tariff by the Appropriate Commission, beyond 120 (one hundred and twenty) days after Effective Date of the PPA, shall entail a corresponding extension in Scheduled Commissioning Date.

**Format 6.6 of the RfS document has been modified as follows**

**FORMAT-6.6**

**Format of Financial Requirement**

**[on the letter head of Bidder]**

To,

[Insert name and address of SECI]

Dear Sir,

Sub: **Response to RfS No. \_\_\_\_\_ dated \_\_\_\_\_ for Selection of 1200 MW ISTS-connected Wind-Solar Hybrid Power Projects (Tranche-III)**

We certify that the Bidding Company/Member in a Bidding Consortium is meeting the financial eligibility requirements as per the provisions of the RfS. Accordingly, the Bidder, with the support of its Affiliates, (strike out if not applicable) is fulfilling the minimum Net Worth criteria, by demonstrating a Net Worth of Rs. .... Cr. (.....in words) as on **the last date of Financial Year 2018-19 or as on the date at least 7 days prior to the bid submission deadline** (Strike out wherever not applicable).

This Net Worth has been calculated in accordance with instructions provided in Clause 3.5 C of the RfS as amended.

**Exhibit (i): Applicable in case of Bidding Company**

For the above calculations, we have considered the Net Worth by Bidding Company and/ or its Affiliate(s) as per following details:

<b>Name of Bidding Company</b>	<b>Name of Affiliate(s) whose net worth is to be considered</b>	<b>Relationship with Bidding Company*</b>	<b>Net Worth (in Rs. Crore)</b>
<b>Company 1</b>			
<b>Total</b>			

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

**Exhibit (ii): Applicable in case of Bidding Consortium**

**(To be filled by each Member in a Bidding Consortium separately)**

**Name of Member: [Insert name of the Member]**

Net Worth Requirement to be met by Member in Proportion to the Equity Commitment: Rs.-----Crore  
(Equity Commitment (%) \* Rs. [ ] Crore)

For the above calculations, we have considered Net Worth by Member in Bidding Consortium and/ or its Affiliate(s) per following details:

<b>Name of Consortium Member Company</b>	<b>Name of Affiliate(s) whose net worth is to be considered</b>	<b>Relationship with Bidding Company* (if any)</b>	<b>Net Worth (in Rs. Crore)</b>	<b>Equity Commitment (in %age) in Bidding Consortium</b>	<b>Committed Net Worth (in Rs. Crore)</b>
<b>Company 1</b>					
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---					
<b>Total</b>					

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

Further, we certify that the Bidding Company/Member in the Bidding Consortium has an Annual Turnover of Rs.\_\_\_\_\_ (\_\_\_\_\_in words) as on **the last date of Financial Year 2018-19 or as on the date at least 7 days prior to the bid submission deadline.** *(Strike out if not applicable)*

**Exhibit (i): Applicable in case of Bidding Company**

For the above calculations, we have considered the Annual Turnover by Bidding Company and/ or its Affiliate(s) as per following details:

<b>Name of Bidding Company</b>	<b>Name of Affiliate(s) whose Annual Turnover is to be considered</b>	<b>Relationship with Bidding Company*</b>	<b>Annual Turnover (in Rs. Crore)</b>
<b>Company 1</b>			
<b>Total</b>			

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

**Exhibit (ii): Applicable in case of Bidding Consortium**

**(To be filled by each Member in a Bidding Consortium separately)**

**Name of Member: [Insert name of the Member]**

Annual Turnover Requirement to be met by Member in Proportion to the Equity Commitment: Rs.-----  
Crore (Equity Commitment (%) \* Rs. [ ] Crore)

For the above calculations, we have considered Annual Turnover by Member in Bidding Consortium and/ or its Affiliate(s) as per following details:

<b>Name of Consortium Member Company</b>	<b>Name of Affiliate(s) whose Annual Turnover is to be considered</b>	<b>Relationship with Bidding Company* (if any)</b>	<b>Annual Turnover (in Rs. Crore)</b>	<b>Equity Commitment (in %age) in Bidding Consortium</b>	<b>Proportionate Annual Turnover (in Rs. Crore)</b>
<b>Company 1</b>					
---					
---					
<b>Total</b>					

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

Further, we certify that the Bidding Company/Member in the Bidding Consortium has a Profit Before Depreciation Interest and Taxes (PBDIT) of Rs.\_\_\_\_\_ (in words) as on **the last date of Financial Year 2018-19 or as on the date at least 7 days prior to the bid submission deadline.** *(Strike out if not applicable)*

**Exhibit (i): Applicable in case of Bidding Company**

For the above calculations, we have considered the PBDIT by Bidding Company and/ or its Affiliate(s) as per following details:

<b>Name of Bidding Company</b>	<b>Name of Affiliate(s) whose PBDIT is to be considered</b>	<b>Relationship with Bidding Company*</b>	<b>PBDIT (in Rs. Crore)</b>
<b>Company 1</b>			
<b>Total</b>			

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

**Exhibit (ii): Applicable in case of Bidding Consortium**

**(To be filled by each Member in a Bidding Consortium separately)**

**Name of Member: [Insert name of the Member]**

PBDIT Requirement to be met by Member in Proportion to the Equity Commitment: Rs.-----Crore (Equity Commitment (%) \* Rs. [ ] Crore)

For the above calculations, we have considered PBDIT by Member in Bidding Consortium and/ or its Affiliate(s) as per following details:

<b>Name of Consortium Member Company</b>	<b>Name of Affiliate(s) whose PBDIT is to be considered</b>	<b>Relationship with Bidding Company* (if any)</b>	<b>PBDIT (in Rs. Crore)</b>	<b>Equity Commitment (in %age) in Bidding Consortium</b>	<b>Proportionate PBDIT (in Rs. Crore)</b>
<b>Company 1</b>					
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<b>Total</b>					

*\* The column for "Relationship with Bidding Company" is to be filled only in case the financial capability of Affiliate has been used for meeting Qualification Requirements. Further, documentary evidence to establish the relationship, duly certified by a practicing company secretary/chartered accountant is required to be attached with the format*

**(Signature & Name of the Authorized Signatory)**

**(Signature and Stamp of CA)**

**Membership No.**

**Regn. No. of the CA's Firm:**

**Date:**

**Note:** (i) Along with the above format, in a separate sheet on the letterhead of the Chartered Accountant's Firm, provide details of computation of Net Worth and Annual Turnover duly certified by the Chartered Accountant.

(ii) Certified copies of Balance sheet, Profit & Loss Account, Schedules and Cash Flow Statements are to be enclosed in complete form along with all the Notes to Accounts.

(iii) In case of the Bidder choosing to meet the Liquidity criteria through an In-principle sanction letter, such document shall be separately submitted by the bidder as part of the bidder's Response to RfS.