

**SOLAR ENERGY CORPORATION OF INDIA LTD.
NEW DELHI**

Ref No. SECI/C&P/RPD/RTC-II/032020/Amendment-07

dated 25.08.2021

Amendment-07 to RfS for Selection of RE Power Developers for Supply of 2500 MW of Round-the-Clock (RTC) Power from Grid-Connected Renewable Energy (RE) Power Projects, complemented with Power from any other source or storage in India under Tariff-based Competitive Bidding (RTC-II)

RfS No. SECI/C&P/RPD/RTC-II/RfS/5000MW/032020 dated: 17.03.2020

Sr. No.	Clause/ Article No.	Existing Clause	Amended Clause
Amendments in the RfS, PPA and PSA documents			
1.	General	1. The ratio “X” to be submitted by the bidder as per Section III, Cl. 23.b.II. shall be a whole number, without any decimal places. (eg. “60%” or “61%” instead of “60.45%”).	
Amendments in the RfS document			
1.	Section III, Cl. 14.7	<p>Addendum to the clause</p> <p>Monthly energy billing will be computed based on the Applicable Tariff, and payments will be made based on the respective energy components (RE and non-RE) as supplied by the RPD. While the RPD is allowed to supply RE power in a ratio higher than the ratio submitted at the time of bid submission, energy payment for the annual RE energy offered in excess to the submitted corresponding ratio will be computed as follows:</p> <p>The RE energy supplied annually upto the quantum of energy corresponding to the committed RE share in the energy mix (“X” as per Clause 23.b.II below), will be paid at the respective RE tariff component as per PPA. However, any RE power supplied in excess to the above annual energy quantum on an annual basis, will be paid at the lowest of: the RE tariff component for the respective Contract Year, or the weighted average tariff calculated at the end of the e-RA (“W” as per Clause 2.b.4. of Section V below), or the weighted average tariff computed based on the actual mix of power offered for the corresponding Contract Year. The quantum of annual RE energy supplied in excess to the energy corresponding to the committed RE proportion, will be calculated pro-rata to the increase in the ratio of RE supplied in the total energy mix on an annual basis. An illustration to this effect is as follows:</p> <ul style="list-style-type: none">Contracted Capacity as per the PPA = C MW,RE tariff component of the respective Contract Year as per the PPA = “A” = Rs. 5/kWh.Weighted average tariff computed upon conclusion of e-RA = “W₁” = Rs. 4/kWhRatio of annual RE energy committed at the time of bidding, X = 60%,Supposing actual energy mix supplied in the Contract year is 70:30.Total actual energy supplied in the respective Contract Year = “E” MWh.Total RE energy supplied in the respective Contract Year = “R” MWh.Increase in RE actually supplied compared to RE expected to be supplied at the committed mix = (0.7E-0.6E/0.6E) x 100 = 16.67%.	

		<ul style="list-style-type: none"> Based on the actual mix of energy supplied in the corresponding Contract Year, the Weighted average tariff for the Contract Year is “W₂” = Rs. 4.5/kWh. <p>Thus, energy payments for RE power supplied during the said Contract Year will be made as follows:</p> <ul style="list-style-type: none"> Tariff payable for energy supplied upto (& including) <u>83.33% of R</u> = Rs. 5/kWh Tariff payable for the remaining RE energy supplied (<u>16.67% of R</u>) = Rs. 4 kWh. Total energy payment for RE supplied in the said year = Rs. [(0.8333R x 5 x 1000) + (0.1667R x 4 x 1000)] 	
2.	Section III, Cl. 8.2A	For the first Contract Year subsequent to COD of first part capacity under the PPA, the above performance criteria will be required to be met on a pro-rata basis. The detailed list of documents required.....	The performance criteria as per Clause 8.1 above shall not be applicable for the Contract Year ending on 31 st March immediately after COD of the Project. The detailed list of documents required.....
Amendments in the PPA document			
1.	9.4	<p>New Clause</p> <p>Monthly energy billing will be computed based on the Applicable Tariff, and payments will be made based on the respective energy components (RE and non-RE) as supplied by the RPD. While the RPD is allowed to supply RE power in a ratio higher than the ratio submitted at the time of bid submission, energy payment for the annual RE energy offered in excess to the submitted corresponding ratio will be computed as follows:</p> <p>The RE energy supplied annually upto the quantum of energy corresponding to the committed RE share in the energy mix (“X” as per Clause 23.b.II of the RfS), will be paid at the respective RE tariff component as per PPA. However, any RE power supplied in excess to the above annual energy quantum on an annual basis, will be paid at the lowest of: the RE tariff component of the respective Contract Year, or the weighted average tariff calculated at the end of the e-RA (“W” as per Clause 2.b.4. of Section V of the RfS), or the weighted average tariff computed based on the actual mix of power offered for the corresponding Contract Year. The quantum of annual RE energy supplied in excess to the energy corresponding to the committed RE proportion, will be calculated pro-rata to the increase in the ratio of RE supplied in the total energy mix on an annual basis. An illustration to this effect is as follows:</p> <ul style="list-style-type: none"> Contracted Capacity as per the PPA = C MW, RE tariff component of the respective Contract Year as per the PPA = “A” = Rs. 5/kWh. Weighted average tariff computed upon conclusion of e-RA = “W₁” = Rs. 4/kWh Ratio of annual RE energy committed at the time of bidding, X = 60%, Supposing actual energy mix supplied in the Contract year is 70:30. Total actual energy supplied in the respective Contract Year = “E” MWh. Total RE energy supplied in the respective Contract Year = “R” MWh. Increase in RE actually supplied compared to RE expected to be supplied at the committed mix = $(0.7E - 0.6E / 0.6E) \times 100 = \mathbf{16.67\%}$. 	

		<ul style="list-style-type: none"> Based on the actual mix of energy supplied in the corresponding Contract Year, the Weighted average tariff for the Contract Year is “W₂” = Rs. 4.5/kWh. <p>Thus, energy payments for RE power supplied during the said Contract Year will be made as follows:</p> <ul style="list-style-type: none"> Tariff payable for energy supplied upto (& including) <u>83.33% of R</u> = Rs. 5/kWh Tariff payable for the remaining RE energy supplied (<u>16.67% of R</u>) = Rs. 4 kWh. <p>Total energy payment for RE supplied in the said year = Rs. [(0.8333R x 5 x 1000) + (0.1667R x 4 x 1000)]</p>
2.	14.5.1	<div> <div> <p>.....It is however, specifically agreed that in the event of the Buying Entity(ies) defaulting or delaying the payment of the amount becoming due to SECI to enable SECI to effectively pay the amount to the RPD, the payment of money becoming due from the SECI to the RPD under this Agreement for supply of RE Power to the extent of the Contracted Capacity shall be as per:.....</p> </div> <div> <p>.....It is however, specifically agreed that in the event of the Buying Entity(ies) defaulting or delaying the payment of the amount becoming due to SECI to enable SECI to effectively pay the amount to the RPD, the payment of money becoming due from the SECI to the RPD under this Agreement for supply of power to the extent of the Contracted Capacity shall be as per:.....</p> </div> </div>