

SOLAR ENERGY CORPORATION OF INDIA LTD.
NEW DELHI

Ref No. SECI/C&P/RPD/RTC-II/032020/Amendment-05

dated 28.06.2021

Amendment-05 to RfS for Selection of RE Power Developers for Supply of 2500 MW of Round-the-Clock (RTC) Power from Grid-Connected Renewable Energy (RE) Power Projects, complemented with Power from any other source or storage in India under Tariff-based Competitive Bidding (RTC-II)

RfS No. SECI/C&P/RPD/RTC-II/RfS/5000MW/032020 dated: 17.03.2020

Sr. No.	Clause/ Article No.	Existing Clause	Amended Clause
Amendments in the RfS document			
1.	Section III, Cl. 21.16	All the financial transactions to be made with SECI including success fee, delay charges (except charges for delay in Financial Closure), and any additional charges (if required), shall attract 18% GST on each transaction, irrespective of the same being mentioned in the RfS/PPA.	All the financial transactions to be made with SECI including success fee, delay charges (except charges for delay in Financial Closure and Payment Security Deposit), and any additional charges (if required), shall attract 18% GST on each transaction, irrespective of the same being mentioned in the RfS/PPA.
2.	Section V, Cl.3.4.6	The initial auction period will be of 30 (thirty) minutes with a provision of auto extension by 08 (eight) minutes from the scheduled/ extended closing time. Such auto extension shall be effected if by way of reduction in tariff, a Bidder causes a change in its zonal placement at that instant. The 'zones' are as follows:..... If no such change as described above is effected during the last 5 minutes of auction period or extended auction period, then the reverse auction process will automatically get closed.	The initial auction period will be of 30 (thirty) minutes with a provision of auto extension by 20 (twenty) minutes from the scheduled/ extended closing time. Such auto extension shall be effected if by way of reduction in tariff, a Bidder causes a change in its zonal placement at that instant. The 'zones' are as follows:..... If no such change as described above is effected during the last 20 minutes of auction period or extended auction period, then the reverse auction process will automatically get closed.
3.	Annexure -C, Business Rules of Reverse Auction	3.1 Pre-defined Time-Duration: 08 Minutes 3.2 Automatic extension Time-Duration: 08 Minutes	3.1 Pre-defined Time-Duration: 20 Minutes 3.2 Automatic extension Time-Duration: 20 Minutes