SOLAR ENERGY CORPORATION OF INDIA LIMITED NEW DELHI

Amendment-04 to RfS for Selection of RE Power Developers for Supply of 500 MW Firm and

Ref No. SECI/C&P/IPP/13/0003/23-24/Amendment-04

Date 04.01.2024

Dispatchable Power from ISTS-Connected Renewable Energy (RE) Power Projects in India under						
Tariff-Based Competitive Bidding (SECI-FDRE-I)						
S.	RfS No. SECI/C&P/IPP/13/0003/23-24 dated 07.07.2023 S. Clause/					
No.	Article	Existing Clause/Article	Amended Clause/Article			
	No.					
		Amendments in the	RfS document			
1.	6.3	The RPDs are free to change the Project location and/or Delivery Point until the SCSD/extended SCSD of the Project. The above change	The RPDs are free to change the Project location and/or Delivery Point up to the deadline for Financial Closure as per Clause 22. The above change			
2.	7.5	Addendum to the Clause				
		It is, however, clarified that selection of Delivery Point by the Bidder at the time of bid submission will not be evaluated with respect to the SCSD of the Project as per the PPA.				
3.	8.1.d	The RPD can, however, source up to 5% RE power (in energy terms), on annual basis, from the green market sources/bilateral agreements, towards meeting the supply conditions stipulated in the RfS/PPA.	The RPD can, however, source up to 5% RE power (in energy terms), on annual basis, from the green market sources/bilateral agreements outside the PPA as per extant regulations, towards meeting the supply conditions stipulated in the RfS/PPA. It is hereby clarified that sourcing of 5% energy from green market sources/bilateral agreements, as indicated in the Clause, refers to 5% of the total annual energy as required to be supplied in line with the demand profile of the Buying Entity.			
4.	8.3	@1.5 times of extant market rate/kWh (reference rate being the highest of the applicable rates in the Green-Day Ahead Market (G-DAM) of all the Power Exchanges operating in India on that day) for the quantum of such sale.	@1.5 times of extant market rate/kWh (reference rate being the highest of the applicable rates in the DAM/ G-DAM/ RTM of all the Power Exchanges operating in India on that day) for the quantum of such sale.			
5.	9.1	Further, in case of part commencement of supply of power, the demand profile to be met by the RPD shall be proportionately reduced and any power being supplied over and above the modified demand profile shall be treated as excess power under the respective	Further, in case of part commencement of supply of power, the demand profile to be met by the RPD shall be proportionately reduced and any power being supplied over and above the modified demand profile shall be treated as excess power under the respective RfS/PPA provisions. As the RPD commences supply of power in various parts,			

		RfS/PPA provisions.	the demand profile to be met shall increase
			proportionately until the commencement of power
			supply from full Contracted Capacity/ capacity
			finally accepted under the PPA is reached.
6.	17.1	A = Annual Energy (kWh) to be supplied	A = Annual Energy (kWh) to be supplied by the
		by the Bidder as per the demand profile	Bidder as per the demand profile under the RfS =
		under the RfS = $6089096 * C$;	5945096 * C;
7.	18.1	A= Annual Energy (kWh) to be supplied	A= Annual Energy (kWh) to be supplied by the
		by the Bidder as per the demand profile	Bidder as per the demand profile under the RfS =
		under the RfS = $6089096 * C$;	5945096 * C;
8.	18.1		
		It may be noted that successful Bidders	It may be noted that successful Bidders shall submit
		shall submit the Performance Guarantee	the Performance Guarantee according to the Format
		according to the Format 7.3C with a	7.3C with a validity period up to (& including) the
		validity period up to (& including) the	date as on 6 months subsequent to SCSD/extended
		date as on 21 months after the SCSD.	SCSD of the Project. The PBG shall be returned to
			the RPD within 45 days of successful
			commencement of power supply and accounting
			for the penalty in case of delay in commencement
			in supply, if any, subject to the condition that the
			RPD shall submit a fresh BG equivalent to the PBG
			amount with validity upto the date as on one year
			from the date of commencement of supply from
			first part capacity of the Project. Alternatively, the
			RPD may also authorize SECI to retain the
			originally submitted PBG until the above deadline,
			thereby suitably extending the validity of the PBG.
9.	38.2.i	A minimum annual turnover of INR	A minimum annual turnover of INR
		2,00,90,000/MW (Indian Rupees Two	1,96,19,000/MW (Indian Rupees One Crore
		Crore Ninety Thousand/MW) of the	Ninety-Six Lakhs and Nineteen Thousand/MW) of
		quoted Contracted Capacity	the quoted Contracted Capacity
10.	38.2.ii	amount of INR 40,19,000/MW	amount of INR 39,23,800/MW (Indian Rupees
		(Indian Rupees Forty Lakhs and	Thirty-Nine Lakhs Twenty-three Thousand and
		Nineteen Thousand/MW) of the quoted	Eight Hundred/MW) of the quoted Contracted
		capacity,	Capacity,
11.	38.2.iii	INR 50,24,000/MW (Indian Rupees	INR 49,04,700/MW (Indian Rupees Forty-nine
		Fifty Lakhs and Twenty-four	Lakhs Four Thousand and Seven Hundred/MW) of
		Thousand/MW) of the quoted capacity,	the quoted Contracted Capacity,
		Amendments in Pl	PA document
1.	3.1.2	Also, any change in Delivery Point is	Also, any change in Delivery Point is allowed
		allowed upto SCSD/extended SCSD.	upto the deadline for Financial Closure as per
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			Article 3.4 of the PPA.	
2.	4.2.6	Addendum to the Article:		
		In case of delay in commencement of power supply by the RPD even after the		
		operationalization of GNA obtained by the Buying Entity, RPD shall be liable to pay the		
2	4 4 4	applicable CTU/CTU transmission charges.		
3.	4.4.4	The RPD can, however, source up to The RPD can, however, source up to 5% RE		
		5% RE power (in energy terms), on power (in energy terms), on annual basis, from the green market green market sources/other bilateral agreement		
		sources/other bilateral agreements,	outside the PPA as per extant regulations, towards	
		towards meeting the supply conditions	meeting the supply conditions stipulated in the	
		stipulated in the RfS/PPA.	RfS/PPA. It is hereby clarified that sourcing of 5%	
			energy from green market sources/bilateral	
			agreements, as indicated in the Clause, refers to 5%	
			of the total annual energy as required to be supplied	
			in line with the demand profile of the Buying	
			Entity.	
4.	4.4.7	@1.5 times of extant market rate/kWh	@1.5 times of extant market rate/kWh	
		(reference rate being the highest of the	(reference rate being the highest of the applicable	
		applicable rates in the Green-Day Ahead	rates in the DAM/ G-DAM/ RTM of all the Power	
		Market (G-DAM) of all the Power	Exchanges operating in India on that day) for the	
		Exchanges operating in India on that day) for the quantum of such sale.	quantum of such sale.	
		day) for the quantum of such sale.		
5.	5.7	Addendum to the Article:		
		As the RPD commences supply of power	in various parts, the demand profile to be met shall	
		increase proportionately until the comm	nencement of power supply from full Contracted	
		Capacity/ capacity finally accepted under	the PPA is reached.	
6.	13.5	If the Force Majeure Event or its effects	If the Force Majeure Event or its effects continue to	
		continue to be present beyond the period	be present beyond the period as specified in Article	
		as specified in Article 4.5.3, termination	4.5.3, termination of this Agreement shall be	
		of this Agreement shall be caused solely	caused solely at the discretion of SECI after	
		at the discretion of SECI and there shall	obtaining consent of Buying Entity and there shall	
		not be any liability (to SECI) arising out of such termination	not be any liability (to SECI/Buying Entity) arising out of such termination	
1	2.2	Amendments in the		
1.	3.3	If the Force Majeure Event or its effects continue to be present beyond a period as	If the Force Majeure Event or its effects continue to be present beyond a period as specified in Article	
		specified in Article 4.5.3 of the PPA;	4.5.3 of the PPA; termination of the PPA shall be	
		termination of the PPA shall be caused	caused solely at the discretion of SECI after	
		solely at the discretion of SECI. In such	obtaining consent of Buying Entity. In this case,	
		an event, this Agreement shall terminate	SECI shall intimate the Buying Entity and the	
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on the date of such Termination Notice	Buying Entity shall provide its response within 30
without any further liability to either	days, unless extended by SECI. In the absence of
Party from the date of such termination.	any response from the Buying Entity within this
	period, the Buying Entity will be deemed to have
	given its consent to SECI's decision in this regard.
	In such an event, this Agreement shall terminate on
	the date of such Termination Notice without any
	further liability to either Party from the date of such
	termination.