SOLAR ENERGY CORPORATION OF INDIA LIMITED NEW DELHI

Ref No. SECI/C&P/IPP/11/0007/23-24/Amendment-01

Date 17.11.2023

Ame	Amendment-01 to RfS for Selection of Solar Power Developers for Setting up of 1000 MW ISTS-connected			
	Solar PV Power Projects in India under Tariff-Based Competitive Bidding (SECI-ISTS-XII)			
	RfS No. SECI/C&P/IPP/11/0007/23-24 dated 13.10.2023			
Sr.	Clause/			
No.	Article	Existing Clause/Article	Amended Clause/Article	
	No.			
		Amendments in the RfS document		
1.	General	1	s for coverage under the PSM in line with Clause	
		, ,	discount in the Covering Letter (Format 7.1)	
			same will be applicable for the entire term of the	
			the SPD in each monthly bill raised under the	
			lternate scenario, in case the bidder does not opt	
			use 18.3 of the RfS, it shall not be eligible to be	
		covered under the PSM for the entire term o		
			n the RfS, PPA and PSA documents shall mean	
	1.0	"Buying Entity" as defined.		
2.	1.6	Modified as follows:		
		Diddon and a boss about a suscincianal Cala	DV Door of a second of	
		-	r PV Projects or are in process of constructing	
			so participate under this RfS. In such case, they	
			PPA, commensurate to the duration between the	
			ower and Scheduled Commencement of Supply	
		1	It is clarified that the Bidders who have already	
		1 -	ating Agencies as identified by the MNRE and/or	
			DISCOM) as on the bid submission deadline, are	
			s and participate in this RfS for the respective	
2	2.1	Project(s).	Haden this DfC the Color Device Developen	
3.	3.1	_	Under this RfS, the Solar Power Developer	
		(SPD) shall be required to set up ISTS-	(SPD) shall be required to set up ISTS-	
		connected Solar PV Power Projects, with the	connected Solar PV Power Projects, including	
		primary objective of supplying Solar Power to	the transmission network up to the	
		SECI, as per the provisions of the RfS and PPA.	Interconnection/ Delivery Point with the primary objective of supplying Solar Power to	
		ITA.		
			SECI, at its own cost and as per the provisions of the RfS and PPA.	
4.	3.2	Identification of land, installation and	Identification of land, installation and	
"	5,2	ownership of the Project, along with obtaining	ownership of the Project, along with obtaining	
		connectivity and necessary approvals and	connectivity and necessary approvals and	
		interconnection with the ISTS network for	interconnection with the ISTS network/STU or	
		supply of power to SECI, will be under the	InSTS network (as applicable) for supply of	
		supply of power to sizer, will be under the	moto network (as applicable) for supply of	

		scope of the SPD.	power to SECI, will be under the scope of the
		scope of the SLD.	SPD. For the purpose of STU interconnection,
			SPD may install the Project in the same State
	<i>C</i> 1	The CDDs are free to showed the Duciest	where the Buying Entity is located.
5.	6.4	The SPDs are free to change the Project	The SPDs are free to change the Project
		location until the SCSD	location and/or Delivery Point up to the
			deadline for Financial Closure as per Clause
			9.3. The above change in Delivery Point shall
			be allowed by SECI only in case the scheduled
			commissioning date of the ISTS-substation of
			the proposed revised Delivery Point is on or
			before the scheduled commissioning date of
			the existing Delivery Point of the Project, at the
			time of seeking approval from SECI by the
			SPD
6.	7.1	The Project should be designed for	The Project should be designed for
		interconnection with the ISTS in accordance	interconnection with the ISTS/InSTS in
		with the prevailing CERC regulations in this	accordance with the prevailing CERC
		regard. For interconnection	regulations in this regard. In case the Buying
			Entity is located in the same State where the
			Project is located, the SPD may choose to
			interconnect the Project at the STU/InSTS
			substation at a minimum voltage level as per
			the applicable State regulations. The relevant
			provisions of the RfS, PPA and PSA
			documents referring to ISTS Substations as the
			Delivery Point shall also mean STU/InSTS
			substations, wherever applicable. Similarly,
			1
			reference to CEA regulations with respect to
			connectivity and synchronization with the grid
			will also mean reference to the applicable
			SERC/State Government regulations for
			InSTS-connected Projects. For interconnection
	7.2	The amount of the state of the	Tile and the second of the sec
7.	7.3	The arrangement of connectivity can be made	The arrangement of connectivity can be made
		by the SPD through a dedicated transmission	by the SPD through a transmission line up to
		line up to the Interconnection Point	the Interconnection Point
8.	7.11	The SPD has to follow the timelines mentioned	The SPD has to follow the timelines mentioned
		in the GNA regulation with respect to	in the GNA regulation with respect to
		Connectivity. In case, connectivity has been	Connectivity. In case the connectivity gets
		revoked due to non-compliance of SPD, then	revoked due to non-compliance of SPD, in
		the same may be considered as SPD's Event of	such case the capacity may not be off-taken and
		Default and shall be dealt as per the provision	SPD will keep SECI/Buying Entity
		of PPA.	indemnified from any losses; further, the SPD

9. 9	After fulfilling the compliances, in case the SPD fails to obtain the connectivity at a Substation identified by the Bidder, the same shall be immediately notified by the SPD to SECI. In such case the SPD will be allowed for another 30 days for applying connectivity from the date of rejection by the CTU. Commencement of Power Supply	shall be liable for any penalty for non-performance as specified in the RfS/PPA. After fulfilling the compliances, in case the SPD fails to obtain the full/ part connectivity at a Substation identified by the Bidder, the same shall be immediately notified by the SPD to SECI. In such case the SPD will be allowed for another 90 days to apply for connectivity from the date of rejection by the CTU. Financial Closure and Commencement of
		Power Supply
10. 9	Modified as follows:	
	the date of rejection by the CTU. Commencement of Power Supply Financial Closure and Commencement Power Supply	

It is clarified that SECI shall bear no responsibility in declaration of commissioning/COD of the Project. However, on the basis of above documents, the SPD shall be required to obtain No-objection certificate (NOC) from SECI prior to declaration of commissioning/COD of the Project.

SECI's scope will be limited to verifying the installation of rated capacity(ies) of the Project, as per the COD certificate submitted by the SPD. This verification will be at SECI's discretion and shall not constitute any certification/confirmation of commissioning/COD of the Project by SECI. Prior to declaration of commencement of power supply, the SPD shall submit COD certificate for the corresponding Installed Capacity as part of the requisite documents.

The date of onset of commercial offtake of power by SECI/Buying Entity shall be determined as the date of commencement of power supply under the RfS/PPA.

11. 9.3 **New Clause:**

9.3 Financial Closure or Project Financing Arrangements

- 9.3.1 The Projects shall achieve Financial Closure by the date as on 6 months prior to the SCSD/ extended SCSD. (For e.g. if SCSD of the Project is 25.11.2025, then scheduled Financial Closure date shall be 25.05.2025).
- 9.3.2 At the stage of Financial Closure, the SPDs shall report 100% tie-up of Financing Arrangements for the Projects. In this regard, the SPD shall submit a certificate/necessary documents from all financing agencies regarding the tie-up of 100% of the funds indicated for the Project, including arrangements of funds in the form of Equity. The SPD shall also submit details of all planned/proposed solar panels and inverters (manufacturer, model number, datasheet), along with necessary purchase order/agreements for the Project.
- 9.3.3 In case of default in achieving above condition as may be applicable within the stipulated time, SECI shall be entitled to encash PBG/POI and may remove the Project from the list of the selected Projects. An extension may however be considered, on the sole request of SPD, on advance payment of extension charges of INR 100/- per day per MW (of Contracted Capacity) + applicable GST. This extension will not have an impact on the obligation of SPD to commence supply of power by the Scheduled Commencement of Supply Date of the Project. Subsequent to the completion of deadline for achieving financial closure, SECI shall issue notices to the SPDs who are not meeting the requirements of Financial Closure as per the RfS deadlines. The notice shall provide a period of 7 business days to the respective SPDs to either furnish the necessary documents or make the above mentioned payment of Rs. 100/MW/day + GST. In case of nonsubmission of either-the requisite documents or the necessary amount upon expiry of the above mentioned notice period of 7 days-SECI shall encash the PBG/POI of the corresponding SPDs and may terminate the PPA for the corresponding Project. The amount of Rs. 100/MW/day + GST shall be paid by the RPDs in advance prior to the commencement of the said delay period and shall be calculated based on the period of

		Closure before the last date of such prophave been paid), the remaining amount of returned by SECI. Interest on account of charges or on any subsequent extension rate /annum on pro-rata basis. Any extens without any interest and GST amount of power supply within the Scheduled Combased on the Contracted Capacity that has Commencement of Supply Date. 9.3.4 The RPD will have to submit the required scheduled Financial Closure date. In case	If the RPD meeting the requirements of Financial cosed delay period (for which extension charges but of the deposited amount by the RPD shall be of delay in deposition of the above mentioned sought, shall be levied @ one year SBI MCLR ion charges paid so, shall be returned to the RPD in achievement of successful commencement of amencement of Supply Date, on pro-rata basis, is commenced supply of power as on Scheduled. I documents to SECI at least 14 days prior to the of delay in submission of documents mentioned in verification of documents and subsequent delay.
12.	11	such power will be purchased by SECI at the PPA tariff and sold to the Buying Entity at the PPA tariff plus SECI's trading margin	such power will be purchased by SECI at the PPA tariff and sold to the Buying Entity at the PSA tariff and other terms and conditions of power procurement may be in reference of the PPA & PSA on back-to-back basis.
13.	14	Under this RfS, the SPD shall set up the Project including the dedicated transmission network up to the Interconnection/Delivery Point, at its own cost and in accordance to the provisions of this RfS document. All approvals, permits and clearances required for setting up of the Project and/or dedicated transmission network up	Under this RfS, the SPD shall set up the Project including the transmission network up to the Interconnection/Delivery Point, at its own cost and in accordance to the provisions of this RfS document. All approvals, permits and clearances required for setting up of the Project and/or transmission network up
14.	20.1	Further at the time of bid submission, for each Project, the bidder shall provide a tentative hourly generation profile for a representative day for a single year, indicating tentative energy (MWh) and power (MW) to be supplied under the PPA	Further at the time of bid submission, for each Project, the bidder shall provide a tentative hourly generation profile for a representative day for each month in a single year, indicating tentative energy (MWh) and power (MW) to be supplied under the PPA, as per Appendix-I and II of the Covering Letter (Format-7.1)
15.	20.6	Addendum to the Clause	Power procured from the Project awarded under this RfS shall be allocated on back-to-back basis to the Buying Entities at the discretion of SECI, in consultation with Buying Entities. Various provisions provided in the SECI-SPD PPA shall mutatis mutandi apply to PSA between SECI and Buying

16.	20.7	The SPDs will be free to reconfigure and repower their plants from time to time during the PPA duration at its own risk and cost, pursuant to Clause 8.1 above Addendum to the Clause	Entity, however, PSA signed with Buying Entities could be in elaborated form or in short form as per consultation done with Buying Entities. The SPDs will be free to repower the Projects from time to time during the PPA duration at its own risk and cost, pursuant to Clause 8.1 above The NOC so granted shall be withdrawn by
17.	20.7	Addendam to the Clause	SECI once the readiness of off-take of the power as per PPA is intimated by SECI with a notice period of 7 calendar days.
18.	42.24	injected into the identified ISTS Substation (including the dedicated transmission line connecting	injected into the identified ISTS Substation (including the transmission line connecting
19.	42.25	"INTERMEDIARY PROCURER" shall mean a trader who shall aggregate the power purchased from different RE Projects and sell it to the distribution licensee(s).	"INTERMEDIARY PROCURER" shall mean a trader who shall aggregate the power purchased from different RE Projects and sell it to the Buying Entity(ies).
20.	42.43	The Project shall include all units/modules, auxiliaries and associated facilities, bay(s) for transmission system in the their switchyard, dedicated transmission line up to	The Project shall include all units/modules, auxiliaries and associated facilities, bay(s) for transmission system in the their switchyard, transmission line up to
21.	Format- 7.1 Clause 3A	New Clause	We hereby declare that the Project Capacity, for which the bid is being submitted by us has already been commissioned by us, and for the same, we have not suo-moto terminated any already signed PPAs with Renewable Energy Implementing Agencies as identified by the MNRE and/or State-owned Distribution Company (DISCOM) for participating in this RfS under Clause 1.6 of the RfS. (applicable only in case of already commissioned Projects)
22.	Format- 7.2	Lead Member in the Consortium shall have the controlling shareholding in the Company as defined in Section-6, Definition of Terms of the RfS.	Deleted
23.	Format- 7.5 Clause 6	The Lead Member, on behalf of the Consortium, shall inter alia undertake full responsibility for liaising with Lenders or through internal accruals and mobilizing debt resources for the Project, and ensuring that the Seller achieves commencement of power	The Lead Member, on behalf of the Consortium, shall inter alia undertake full responsibility for liaising with Lenders or through internal accruals and mobilizing debt resources for the Project, and ensuring that the Seller achieves Financial Closure and

		supply in terms of the PPA.	commencement of power supply in terms of the PPA.
		A 1 (1 DDA)	
	T	Amendments in the PPA d	
1.	Recital C	SECI has been designated as a Nodal Agency	SECI has been designated as a Renewable
		for developing and facilitating the	Energy Implementing Agency (REIA) for
		establishment of the Grid connected Solar	developing and facilitating the establishment
		Power capacity in India in terms of the above	of the Grid connected Solar Power capacity in
		Policy of the Government of India.	India in terms of the above Policy of the Government of India;
2.	Recital D	issued by SECI vide RfS No	issued by SECI vide RfS No
2.	Recital D	dated	dated including its subsequent
		dated	amendments and clarifications, if any.
3.	1.1	shall mean a person who controls, is controlled	shall have the same meaning as contained in
٥.	"Affiliate"	by, or is under the common control with such	the RfS document;
	Tilliace	Company. The expression 'control' shall mean	the Ris document,
		the ownership, directly or indirectly, of more	
		than 50% of the voting shares of such	
		Company or right to appoint majority	
		Directors;	
4.	1.1	Unless otherwise stated, Appropriate	Unless otherwise stated or the context requires,
	"Appropri	Commission shall mean Central Electricity	Appropriate Commission shall mean Central
	ate	Regulatory Commission;	Electricity Regulatory Commission;
	Commissi		
	on''		
5.	1.1	shall mean the distribution companies or	shall mean an End Procurer as defined in the
	"Buying	distribution licensees or buying entity in any	Guidelines who has agreed to purchase the
	Entity" or	State or any bulk consumer who has agreed to	Solar Power from SECI and has signed/will
	"Buying	purchase the Solar Power from SECI and has	sign the Power Sale Agreement with SECI. It
	Utility"	signed/will sign the Power Sale Agreement	is clarified that all obligations of SECI under
		with SECI. It is clarified that all obligations of	this Agreement shall be deemed to be the
		SECI under this Agreement shall be deemed to	obligations of Buying Entities with which
		be the obligations of Buying Entities with which SECI has signed/will sign Power Sale	SECI has signed/will sign Power Sale Agreement.
		Agreement.	Agreement.
6.	1.1	shall mean the point at the voltage level of 220	shall mean the point at the voltage level of 220
0.	"Delivery	kV or above of the ISTS Sub-station including	kV or above of the ISTS Sub-station including
	Point"/	the dedicated transmission line connecting the	the transmission line connecting the
	"Interconn		5
	ection		
	Point"		
7.	1.1 "Solar		
	Power	The project shall includes all units and	The project shall includes all units and
	Project" or	auxiliaries such as water supply, treatment or	auxiliaries such as water supply, treatment or
	"Power	storage facilities; bay/s for transmission	storage facilities; bay/s for transmission system

	Project" or	system in the switchyard, dedicated	in the switchyard, transmission line up to the	
	"Project"	transmission line up to the		
8.	3.1.2	The above configuration shall be identified to	The above configuration shall be identical to	
		the "installed capacity for which connectivity	the "installed capacity" for which connectivity	
		has been granted to the SPD under the GNA	has been granted to the SPD under the GNA	
		regulations. Also, any change in Delivery Point	Regulations. Also, any change in Delivery	
		is allowed up to the date as on 12 months after	Point is allowed up to the deadline for	
		the Effective Date. The above change in	Financial Closure as per Article 3.4 of the PPA.	
		Delivery Point	The above change in Delivery Point	
9.	3.4	New Article:		
		3.4 Achievement of Financial Closure		
		The SPD agrees and undertakes to duly perform and complete all of the following activities to		
		achieve Financial Closure, at the SPD's own cost and risk, by the date as on 6 months prior to		
		the SCSD/ extended SCSD:		
		a) The SPD shall make Project financing arrangements and shall provide necessary certificates		
		to SECI in this regard; b) The SPD shall submit the details of all planned/proposed solar panels, and inverters and		
		_		
10.	3.5	produce the documentary evidence of the same. New Article:		
10.	3.3	New Article:		
		3.5 Consequences of non-achievement of Fin	ancial Clasura	
		_	ancial closure ats as above, SECI shall encash the Performance	
			iment submitted by the SPD, and may terminate	
		·	from the list of the selected Projects by giving a	
			ven (7) days. Unless extended as per provisions	
		5	ting, SECI may terminate this Agreement upon	
		the expiry of the 7 th day of the above noti		
		3.5.2 An extension, without any impact on the Scheduled Commencement of Supply Date, may		
		however be considered, on the sole request of SPD, on payment of Rs. 100/- per day per		
		MW + applicable GST to SECI. Such extension charges are required to be paid to SECI		
		in advance, for the period of extension required. In case of any delay in depositing this		
		extension charge, SPD shall pay an inter	est on this extension charge for the days lapsed	
		beyond due date of Financial Closure	@ SBI-MCLR (1Year). In case such delay in	
		making payment of the extension char	ges to SECI is more than 7 days, SECI may	
		terminate this Agreement upon the expiry	of such 7 th day. In case of the SPD meeting the	
		requirements of Financial Closure before	the last date of such proposed delay period (for	
		-), the remaining amount deposited by the SPD	
		•	t. This extension will not have any impact on the	
			ate. Any extension charges paid so by the SPD,	
			y GST amount and interest on achievement of	
			pply within the Scheduled Commencement of	
			the Contracted Capacity that has commenced	
		supply of power as on Scheduled Comm	encement of Supply Date. However, in case the	

		SPD fails to start commencement of po	ower supply from the Contracted Capacity by	
		_	ate, the extension charges deposited by the SPD	
		shall not be refunded by SECI. For the avoidance of doubt, it is clarified that this Article		
		shall survive the termination of this Agre		
11.	4.1.1.b)	by the SPD shall only be a voluntary	by the SPD shall only be a voluntary	
	,	endeavour with no intention of being bound by		
		any legal or binding obligation.	no intention of being bound by any legal or	
		any regar or entering congustion.	binding obligation.	
12.	4.1.1.i)	Providing a discount of Rs. 0.02/kWh in the	Providing a discount of Rs. 0.02/kWh in the	
	, , ,	monthly billing which will be apportioned	monthly billing which will be apportioned	
		towards the payment security mechanism to be	towards the payment security mechanism to be	
		maintained under Article of this	maintained under Article 10.1.1 of this	
		Agreement	Agreement	
13.	4.2.5	The arrangement of connectivity shall be made	The arrangement of connectivity shall be made	
		by the SPD through a dedicated transmission	by the SPD through a transmission line	
		line	by the St D through a transmission line	
14.	4.4.2	Any excess generation over and above as per	Any excess generation over and above as per	
' '	1.1.2	Article 4.4.1, may be purchased by SECI at the	Article 4.4.1, may be purchased by SECI at the	
		tariff as per Article 9, provided the Buying	tariff as per Article 9, provided the Buying	
		Entity consents to purchase such power at the	Entity consents to purchase such power at the	
		Applicable Tariff plus SECI's Trading margin.	Applicable Tariff as per PSA	
		Applicable farm plus SECT's fraumg margin.	Applicable Tariff as per 1 5A	
15.	4.4.2	other competent agency.	other competent agency.	
13.	4.4.2	Any energy produced and flowing into the grid	other competent agency.	
		before SCSD shall not be at the cost of SECI.		
		SECI may agree to buy such power at a tariff		
		as agreed to between SECI and the Buying		
		Entity (including SECI's trading margin),		
		provided the Buying Utility consents for		
		purchase of such power.		
16.	4.6.1.(a)	Addendum to the Article	For the purpose of calculation of penalty, a	
10.			'month' shall comprise of 30 days.	
17.	5.5	Article Modified as follows:	1 2 2	
		The SPD shall commission the Project in line w	ith provisions of the Grid Code. In line with this	
			s part (including single component), for trial run	
			ess than seven (7) days to the concerned RLDC,	
			se the repeat trial run is to take place within 48	
		hours of the failed trial run, fresh notice shall no	-	
			entioned below, at least 30 days prior to trail run	
		of the Project –	, , , , , , , , , , , , , , , , , , ,	
		i. Intimation regarding the timeline for comme	ncement of supply of power from the Project.	
		ii. Copy of CON-4 report submitted to CTU.		
			zed signatory as per Annexure-C of the RfS. The	
		in mistaliation report daily signed by the authority	22 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	

SPD is advised to take due care in furnishing such Installation Report. iv. CEI/CEIG (as applicable) report containing approval for all the components, including Solar PV modules, inverters, transformers, transmission system and protection system, along with all annexures/attachments. It would be the responsibility of the SPD to obtain the certificate. v. Approval of Metering arrangement/scheme from CTU/GRID-INDIA/ any other concerned authority as applicable. vi. Plant Layout, Plant (AC & DC) SLD. vii. Affidavit certifying that the SPD has obtained all the necessary approvals for commencement of power supply from the Project, and indemnifying SECI against any discrepancies in the above details. viii. Affidavit from the SPD certifying possession of land identified for the Project, bearing the details of such land parcels where Project is located, and indemnifying SECI against any discrepancies in the above details. ix. Documents to establish the compliance of technical requirement as per PPA/RfS. x. Invoices against purchase of the Solar PV modules, Inverters/PCUs, WMS, SCADA and DC cables along with the summary sheet containing the list of all the invoices, inverters including details and number of items. Lorry Receipts for delivery of Project components at site along with certified summary sheet by the authorized signatory. xi. In addition to the above, the SPD shall provide KML files for the Solar PV component (specifying each block), ALMM certificates, insurance documents of Project, online monitoring facility as per the RfS. It is clarified that SECI shall bear no responsibility in declaration of commissioning/COD of the Project. However, on the basis of above documents, the SPD shall be required to obtain Noobjection certificate (NOC) from SECI prior to declaration of commissioning/COD of the Project. SECI's scope will be limited to verifying the installation of rated capacity(ies) of the Project, as per the COD certificate submitted by the SPD. This verification will be at SECI's discretion and shall not constitute any certification/confirmation of commissioning/COD of the Project by SECI. Prior to declaration of commencement of power supply, the SPD shall submit COD certificate for the corresponding Installed Capacity as part of the requisite documents. The date of onset of commercial offtake of power by SECI/Buying Entity shall be determined as the date of commencement of power supply under the RfS/PPA. 18. 5.10 **New Article** In additions to the requirements mentioned above, SPD shall also comply with all the requirements as mentioned in the Indian Electricity Grid Code. 19. 8.1.1 ... Implementation and Support Agreement ... Implementation and Support Agreement (if and under the applicable laws. applicable) and under the applicable laws. 20. 9.2 In case of early part/full commencement of In case of early part/full commencement of power supply from the project, till SCSD, the power supply from the project, till SCSD, the

SPD will be free to sell the electricity

SPD will be free to sell the electricity

		generated, to any entity other than the SECI/Buying Entity(ies), only after giving the first right of refusal to the SECI/Buying Entity(ies). SECI shall provide refusal within 15 (fifteen) days from the receipt of the request for early part/full commencement of power supply from the Project, beyond which it would be considered as deemed refusal. In case SECI/Buying Entity agree to purchase power from a date prior to the SCSD, such power shall be purchased at the Applicable Tariff.	generated, to any entity other than the SECI/Buying Entity(ies), only after giving the first right of refusal to the SECI/Buying Entity(ies). SECI shall provide refusal within 15 (fifteen) days from the receipt of the request for early part/full commencement of power supply from the Project, beyond which it would be considered as deemed refusal. In case SECI/Buying Entity agree to purchase power from a date prior to the SCSD, such power shall be purchased at the Applicable Tariff. Any energy produced and flowing into the grid before SCSD shall not be at the cost of SECI.
21.	9.2	Any excess generation over and above energy specified in Article 4.4.1, will be purchased by SECI at the Applicable Tariff, and provided the Buying Entity consents for purchase of such excess generation. Any energy produced and flowing into the grid before SCSD shall not be at the cost of SECI. SECI may agree to buy such power provided Buying Entity consents to purchase such energy at Applicable Tariff plus SECI's Trading margin. However, the SPD will not be allowed to sell energy generated prior to SCSD or excess energy during any Contract Year to any other entity other than SECI (unless refused by SECI).	(Clause renumbered as 9.3) Any excess generation over and above energy specified in Article 4.4.1, will be purchased by SECI at the Applicable Tariff, and provided the Buying Entity consents for purchase of such excess generation. However, the SPD will not be allowed to sell energy generated prior to SCSD or excess energy during any Contract Year to any other entity other than SECI (unless refused by SECI).
22.	9.3	The SPD may also sell the power which was offered on day ahead basis to the Buying Entity(ies) (within maximum CUF) but not scheduled by the Buying Entity(ies) to any third party or power exchange without requiring NOC from the Buying Entity(ies).	(Clause renumbered as 9.4) The SPD may also sell the power which was offered on day ahead basis to the Buying Entity(ies) (within maximum CUF) but not scheduled by the Buying Entity(ies) to any third party or power exchange without requiring NOC from the Buying Entity(ies).
23.	10.1.1	Pursuant to Article 4.1.1 (l), SECI shall set up a payment security fund for Solar Power Projects in order to ensure timely payment to the RPD. This fund will have a corpus realized from encashment	Pursuant to Article 4.1.1 (i), SECI may set up a payment security fund for Solar Power Projects in order to ensure timely payment. The fund will be created as per the Guidelines and Payment Security Mechanism (PSM) guidelines, if any. This fund will have a corpus realized from encashment

be renewed not later than its expiry. 25. 10.5.2 If the SECI disputes the amount payable under a Monthly Bill or a Supplementary Bill, as the case may be, it shall pay 50% of the invoice amount and it shall within thirty (30) days of receiving such Bill, 26. 10.5.7 without prejudice to its right to Dispute, be under an obligation to make payment of 50% of the invoice amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 27. 13.1.1.(viii) New Article 18. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD. 28. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD. 29. 20. 15.1 The Government of India has announced India's Climate action plan consisting of Panchamrit, which has, inter-alia, provided a target to achieve 500 GW non-fossil energy capacity by 2030. 20. Recital B The Ministry of Power, Government of India has issued the Guidelines for Tariff Based has a supply based project installation in the country and has a set an ambitious target to achieve 500 GW of non-fossil-based installed energy capacity by the year 2030;				
date.	24.	10.4.6	SECI shall ensure that the Letter of Credit shall	SECI shall ensure that the Letter of Credit shall
25. 10.5.2 If the SECI disputes the amount payable under a Monthly Bill or a Supplementary Bill, as the case may be, it shall pay 50% of the invoice amount and it shall within thirty (30) days of receiving such Bill, 26. 10.5.7 without prejudice to its right to Dispute, be under an obligation to make payment of 50% of the invoice amount in the Monthly Bill. 27. 13.1.1.(viii New Article) 28. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD 28. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD 29. Amendments in the PSA document 1. Recital A The Government of India has announced India's Climate action plan consisting of Panchamrit, which has, inter-alia, provided a target to achieve 500 GW non-fossil energy capacity by 2030. 20. Recital B The Ministry of Power, Government of India has issued the Guidelines for Tariff Based of the invoice amount payable under a Monthly Bill, as the case may be, it shall pay undisputed amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 30 without prejudice to its right to Dispute, be under an obligation to make payment of undisputed amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 31 without prejudice to its right to Dispute, be under an obligation to make payment of undisputed amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 32 without prejudice to its right to Dispute, be under an obligation to make payment of undisputed amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 33 without prejudice to its right to Dispute, be under an obligation to make payment of undisputed amount or 50% of the invoice amount, whichever is higher. 34 without prejudice to its right			be renewed not later than its expiry.	be renewed not later than its current expiry
a Monthly Bill or a Supplementary Bill, as the case may be, it shall pay undisputed amount or 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 26. 10.5.7 without prejudice to its right to Dispute, be under an obligation to make payment of 50% of the invoice amount, whichever is higher, and it shall within thirty (30) days of receiving such Bill, 27. 13.1.1.(viii New Article 18. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD. 19. 15.1 In no case, such assignment shall be permissible prior to the declaration of SCSD. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.				date.
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has issued the Guidelines for Tariff Based has issued the Guidelines for Tariff Based	1.	Recital A	India's Climate action plan consisting of Panchamrit, which has, inter-alia, provided a target to achieve 500 GW non-fossil energy	Policy for promotion of the renewable energy- based project installation in the country and has
	1.	Recital A	India's Climate action plan consisting of Panchamrit, which has, inter-alia, provided a target to achieve 500 GW non-fossil energy	Policy for promotion of the renewable energy-based project installation in the country and has set an ambitious target to achieve 500 GW of non-fossil-based installed energy capacity by
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Power Projects vide Resolution dated 28th July 2023, including subsequent amendments and clarifications thereof, if any, issued until 2022 dated 29th December, 2022, including			India's Climate action plan consisting of Panchamrit, which has, inter-alia, provided a target to achieve 500 GW non-fossil energy capacity by 2030. The Ministry of Power, Government of India has issued the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects vide Resolution dated 28th July 2023, including subsequent amendments and clarifications thereof, if any, issued until	Policy for promotion of the renewable energy-based project installation in the country and has set an ambitious target to achieve 500 GW of non-fossil-based installed energy capacity by the year 2030; The Ministry of Power, Government of India has issued the Guidelines for Tariff Based Competitive Bidding Process for Procurement of Power from Grid Connected Solar PV Power Projects vide Resolution dated 28th July 2023, read with Electricity Amendment Rules
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4.	Recital E	on a long-term basis, as indicated at	on a long-term basis, as indicated at
		Annexure-B of PSA;	Schedule-B of PSA;
5.	Recital II	The Buying Entity shall, upon signing of this	The Buying Entity shall, upon signing of this
		Agreement, apply to the State Electricity	Agreement, apply to the State Electricity
		Regulatory Commission within the	Regulatory Commission within the jurisdiction
		jurisdiction of which the Buying Entity is	of which the Buying Entity is operating as a
		operating as a licensee for approval of the	licensee for approval of the power
		power procurement in terms of Rule 8 of the	procurement in terms of Rule 8 of the
		Electricity Rules 2005.	Electricity Rules 2005 (if applicable).
	D '- 1.TT	Notwithstanding the Effective Date	Notwithstanding the Effective Date
6.	Recital II	whichever is more, SECI and/or the Buying	whichever is more, SECI shall obtain
		Entity shall obtain adoption of tariff from its	adoption of tariff from Appropriate
		State Electricity Regulatory Commission	Commission, on the terms and conditions
		(SERC) and/or CERC (as applicable), on the terms and conditions contained in this	contained in this Agreement read with the terms and conditions contained in the Power
		Agreement read with the terms and conditions	Purchase Agreement entered into between
		contained in the Power Purchase Agreement	SECI and the SPD. The Parties agree that in the
		entered into between SECI and the SPD. The	event the order of adoption of tariff as
		Parties agree that in the event the order of	mentioned above is not issued by the
		adoption of tariff as mentioned above is not	Appropriate Commission within the time
		issued by the SERC and/or CERC (as	specified above, this shall entail a
		applicable) within the time specified above,	corresponding extension in the Scheduled
		this shall entail a corresponding extension in	Commencement of Supply Date (SCSD) of the
		the Scheduled Commencement of Power	Projects for equal number of days for which the
		Supply (SCSD) of the Projects for equal	Appropriate Commission order has been
		number of days for which the CERC/SERC	delayed beyond the above deadline.
		order has been delayed beyond the above	
		deadline.	
7.	Recital V	Buying Entity hereby acknowledges and	Buying Entity hereby acknowledges and
		accepts that SECI is an Intermediary to	accepts that SECI is an Intermediary to
		facilitate the promotion of Solar Power	facilitate the promotion of Solar Power
		Projects and to purchase and re-sell the	Projects and to purchase and re-sell the
		electricity to the distribution licensees to	electricity to the Buying Entities to enable
		enable them to fulfill the Renewable Purchase	them to fulfill the Renewable Purchase
		Obligation and, therefore, the sale of electricity	Obligation/energy demand and, therefore, the
		by SECI to Buying Entity under this	sale of electricity by SECI to Buying Entity
		Agreement shall be entirely on a back to back	under this Agreement shall be entirely on a
		basis to the purchase of electricity by SECI from the SPDs under the SECI-SPD PPA, with	back to back basis to the purchase of electricity by SECI from the SPDs under the SECI-SPD
		the intent that there shall be no residual liability	PPA, with the intent that there shall be no
		on the SECI towards the SPD which will not	residual liability on the SECI towards the SPD
		be fulfilled by the Buying Entity	which will not be fulfilled by the Buying
			Entity.
8.	Recital XII	The Buying Entity shall be responsible for	The Buying Entity shall be responsible for

		directly coordinating and dealing with the	
0	D '- 1	SPD, Regional Load Dispatch Centers	SPD, State/Regional Load Dispatch Centers
9.	Recital XIV	The Buying Entity shall coordinate with the respective STU and facilitate grant of necessary NOC for drawl of power, as required by the SPD.	Deleted
10.	Recital XV	The Buying Entity shall be responsible for obtaining Grid Access as per the Central	
		Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) Regulations, 2022, and for obtaining any Grid Access/NOC/clearance from the respective State Transmission Utility (STU)/SLDC, at its own risk and cost. The Buying Entity is required to file the GNA application and NOC application within 30 days of signing of PSA. It is clarified that in case the Detailed Procedure under the GNA regulations are not enforced until the project commissioning, the SPD and the Buying Entity(ies) shall abide by the current Procedure under applicable CERC regulations. In such a scenario, the responsibility of obtaining LTA will be that of the SPD. In the alternate scenario, no such requirement will be applicable on the SPD.	The Buying Entity shall be responsible for obtaining Grid Access as per the Central Electricity Regulatory Commission (Connectivity and General Network Access to the inter-State Transmission System) Regulations, 2022, and for obtaining any Grid Access/NOC/clearance from the respective State Transmission Utility (STU)/SLDC, at its own risk and cost. The Buying Entity is required to obtain the open access/grid access application as per extant regulations for power evacuation from delivery point(s). The Buying Entity shall ensure that they obtain the GNA prior to Scheduled Commencement of Supply Date or actual commencement of supply of power under the PSA, whichever is earlier. In case of failure to obtain the GNA by the above deadline, all the charges pertaining to supply of power (including but not limited to t-GNA charges, DSM charges, etc.) shall be borne by Buying Entity.
11.	2.3	Addendum to the Article	Supplementary bill for LPS will be issued by SECI based on adjustment of payment towards LPS already done as per LPS rules 2022 including its subsequent amendments and clarifications.
12.	2.5.2	Addendum to the Article	
		"Implementation of the Electricity (Late Payme issued by Ministry of Power vide OM dated estimated average monthly billing" and "110% previous Contract year billing" shall be substitut	stribution Licensee) is not covered under the ent Surcharge and related matters) Rules, 2022" 12.08.2022, the above phrases "110% of the of average of the monthly tariff payments of the ed with "210% of the estimated average monthly tariff payments of the previous Contract year"

		Further, provided that if the Buying Entity (Deemed Distribution Licensee) is not covered by the State Government Guarantee (including the Tri-Partite Agreement or TPA) or is unable to provide State Government Guarantee (including the Tri-Partite Agreement or TPA), the above phrases "110% of estimated average monthly billing" and "110% of average of the monthly tariff payments of the previous Contract year billing" shall be substituted with "210% of three times the estimated average monthly billing" and "210% of three times average of the monthly tariff payments of the previous Contract year" respectively. Furthermore, provided that if the Buying Entity is other than Deemed Distribution Licensee, the above phrases "110% of estimated average monthly billing" and "110% of average of the monthly tariff payments of the previous Contract year billing" shall be substituted with "210% of six times the estimated average monthly billing" and "210% of six times average of the		
monthly tariff payments of the previous Contract Year" respectively				
13.	2.8.1	Modified as follows:		
		Notwithstanding anything to the contrary contained in this Agreement, SECI shall be entitled but not obligated to regulate supply of Solar Power of the Buying Utility in case of: a. Default in making payment by the 15 th day after the Due Date of the Buying Utility. b. non-maintenance of Payment Security Mechanism as per Article 2.5, provided that a payment of at least one month shall constitute payment security if there are no outs		
		notice of 15 days to start the regulation on the 1	Power Supply on the date above and shall give a 6 th day thereafter in accordance with Electricity Rules, 2022 as amended and notified from time	
14.	2.8.3	Addendum to the Article Further, in such case, Buying Entity shall have the unconditional obligation to provide and facilitate all necessary clearances and support for the evacuation of power to the third party to whom the power is diverted and further to bear any and all incremental charges and losses including but not limited to application fee, connectivity, open access, ISTS charges & Losses, transmission, wheeling, Unscheduled Interchange, Scheduling, Reactive power, RLDC. These obligations are assumed by the Buying Entity as being necessarily arising out of the failure to draw the power generated and duly discharge the payment obligation arising therefrom.		
15.	2.9.2	If Buying Entity disputes the amount payable under a Monthly Bill it shall pay undisputed amount of the invoice amount and it shall within fifteen (15) days of receiving such Bill,	If Buying Entity disputes the amount payable under a Monthly Bill it shall pay undisputed amount of the invoice amount or 50% of the invoice amount, whichever is higher, and it shall within fifteen (15) days of receiving such Bill,	
16.	2.9.7	be under an obligation to make payment of	be under an obligation to make payment of	
		50% of the invoice amount in the Monthly Bill.	undisputed amount or 50% of the invoice amount, whichever is higher, in the Monthly Bill.	
17.	2.11.2	SECI shall provide such certificate identifying	SECI shall provide such certificate identifying	

		the quantum of solar energy supplied by SECI	the quantum of solar energy supplied by SECI
		and being met by the Buying Entity for each	and being met by the Buying Entity for each
		year within thirty (30) days after the end of	Contract Year not later than thirty (30) days of
		such year.	the reconciliation for such Contract Year.
18.	2.13	Clause 2.13.2 renumbered as 2.13.1 and Clause 2.13.3 renumbered as 2.13.2.	
		"Tariff/Applicable Tariff" in this Article shall mean "Applicable Tariff" as per SECI-SPD PPA.	
19.	3.1.1.(i)	Any amount subject to Article 2.9 remains	Any amount subject to Article 2.9 remains
		outstanding beyond a period of ninety (90)	outstanding beyond a period of ninety (90)
		days after the Due Date and SECI is unable to	days after the Due Date and SECI is unable to
		recover the amount outstanding from the	recover the amount outstanding from the
		Buying Entity through the Letter of Credit,	Buying Entity through the Letter of Credit; or
		Payment Security Fund and; or	