

STATEMENTS OF UTILIZATION OF ISSUE PROCEEDS AND DEVIATION/VARIATION

[Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025]

A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:

| Name of the Issuer | ISIN | Mode of Raising Fund (Public Issue/Private Placement) | Type of Instrument | Date of Raising Funds | Amount Raised | Funds Utilized | Any Deviation (Yes/No) | If 8 is Yes, then specify the purpose for which the funds were utilized | Remarks, if any |
|---|--------------|---|----------------------------|-----------------------|---------------|----------------|------------------------|---|-----------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Solar Energy Corporation of India Limited | INE054008011 | Private Placement | Non-Convertible Debentures | 26.09.2025 | INR 600 Crore | INR 600 Crore | No | NA | NA |

B. STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS:

| PARTICULARS | REMARKS | | | | | |
|--|---|---------------------|-----------------------------|----------------|---|-----------------|
| Name of the listed entity | Solar Energy Corporation of India Limited | | | | | |
| Mode of fund raising | Private Placement | | | | | |
| Type of instrument | Non-Convertible Debentures | | | | | |
| Date of raising funds | 26.09.2025 | | | | | |
| Amount raised (INR Crore) | INR 600 Crore | | | | | |
| Report filed for quarter/year ended | 31.03.2026 | | | | | |
| Is there a deviation/ variation in use of funds raised? | No | | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (YES/NO) | No | | | | | |
| If yes, details of the approval so required? | NA | | | | | |
| Date of approval | NA | | | | | |
| Explanation for the deviation/ variation | NA | | | | | |
| Comments of the audit committee after review | Nil | | | | | |
| Comments of the auditors, if any | Nil | | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of deviation/ variation for the quarter according to | Remarks, if any |
| | | | | | | |

| | | | | | | |
|----------------|--|--|--|--|--|--|
| | | | | | applicable object (in Rs. Crore and in %) | |
| Not Applicable | | | | | | |

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For and on behalf of

29/05/2026
 Ashwini Kumar Das
 Executive Director (Finance)