

Ref: - SECI/FA/RM/30122024

Date: - 30.12.2024

Sub: Request for quotation for purchase of foreign currency by SECI for repayment of External commercials borrowings: -

Dear Sir/Madam,

The Solar Energy Corporation of India Limited (SECI) is a 'AAA' rated, Navratna Central Public Sector Undertaking (CPSU) under the administrative control of the Ministry of New and Renewable Energy (MNRE). SECI has been actively implementing Solar, Wind, and Hybrid Power Projects. In addition to its role as a power trading intermediary, SECI has established its own solar projects at multiple locations, totaling 123 MW, with another 125 MW currently under various stages of execution. SECI has availed World Bank funding for the above projects.

SECI is required to make the loan repayment of US\$ 3,63,75,854.15 on 06th Jan 2025. In this regard, SECI intends to purchase US \$ 3,63,75,854.15 /- to meet the repayment obligations

Bidding will take place on 2nd Jan, 2025, at 11:00 AM at SECI office, located at 1st Floor, Block 4, NBCC Commercial Complex, East Kidwai Nagar, New Delhi, 110023. Interested bidders are invited to attend and submit their quotes in attached format.

For any further clarifications, please contact the official listed below.: -

Sh. Mohit Singhal

Deputy Manager (Finance)

E-mail: Singhal.mohit@seci.co.in

Phone No.: 011-24666287, 8430234103

Sh. Ishwar Madiwal

Addl. General Manager (Finance)

E-mail: ishwar@seci.co.in

Phone No.: 011-24666219

Thanking you

Yours Faithfully,

For and on Behalf of Solar Energy Corporation of India Ltd.



(Ishwar Madiwal)

Addl. General Manager (Finance)

(Annexure -I)

SL No.	Description	Details
1	Name of the Bidder	
2	Contact Person's Name	
3	Cell No. of Contact Person	
4	E-mail ID of the Party	
5	Quantum of US\$ offered	
6	Price /USD	
7	GST	
8	Total Amount (in INR) payable by SECI	
9	Settlement date	
10	PAN No.	
11	GSTIN	
12	Office address	

Notes:

1. The deal will be awarded to the lowest bidder (L1), In case of tie for L1 position the amount will be divided equally among the banks.
2. All the required documents to process the transaction will be shared by SECI in advance before the value date of the transaction.

3. Detail for Outward Remittance*

Correspondent Bank:	CITI Bank
Swift ID:	CITIUS33XXX
Account Name:	IBRD -TF
Swift CODE:	IBRDUS33XXX
Account Number:	36397302
Quoting Reference:	IBRD 89440 IN

*NOC from the AD bank will be shared.

Shweta