सेकी SECI सूर्य सदैव SUN FOR EVER

सोलर एनर्जी कॉर्पोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का नवरत्न उपक्रम)
Solar Energy Corporation of India Ltd.
(A Navratna Government of India Enterprise)

स्वच्छ भारत – स्वच्छ ऊर्जा

Ref. No. SECI/2025-26/NSE/CS-34 **Date: 12/08/2026**

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Subject:

i. **Outcome of Board Meeting - Submission of Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2026**
ii. **Disclosure under Regulation 52(4) of SEBI (LODR) Regulations, 2015**
iii. **Statement under Regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015**
iv. **Disclosure under Regulation 51 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 51, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["SEBI (LODR) Regulations, 2015"] as amended, we wish to inform that the Board of Directors of the Company, at its meeting held today, considered and approved, inter-alia, the unaudited financial results of the Company, for the quarter ended June 30, 2026.

In this regard, we enclose herewith following:

1. The Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2026, in the prescribed format pursuant to Regulation 52 of SEBI (LODR) Regulations, 2015 and other applicable provisions.

   The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 12, 2026.

2. The disclosure required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015 has been included in the Unaudited Financial Results.

3. Pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR) Regulations, 2015, the Statements for the quarter ended June 30, 2026.

The Board Meeting commenced at 01:15 p.m. and concluded at 03:40 p.m.

The aforesaid disclosures are also being made available on the website of the Company at www.seci.co.in

Yours Faithfully,

For Solar Energy Corporation of India Limited

12/8/26

Sunil Kumar
Company Secretary and Compliance Officer
Membership No. A17693

J.P., KAPUR & UBERAI
CHARTERED ACCOUNTANTS

LOWER GROUND FLOOR C-4/5 SAFDARJUNG DEVELOPMENT AREA
NEW DELHI - 110016
PHONES 35235000 (20 lines)
E-MAIL: info@jpku.com

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of Solar Energy Corporation of India Limited for the quarter and three months ended June 30, 2026, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
SOLAR ENERGY CORPORATION OF INDIA LIMITED
New Delhi

We have reviewed the accompanying Statement of unaudited Standalone financial results of **Solar Energy Corporation of India Limited** ("the Company") for the quarter and three months ended 30th June, 2026 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"), including relevant circulars issued by SEBI from time to time. The figures for the corresponding quarter ended 30th June, 2025 of the previous year has not been reviewed by us.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statements in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

J.P., KAPUR & UBERAI CHARTERED ACCOUNTANTS NEW DELHI

J.P., KAPUR & UBERAI

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. P., Kapur & Uberai
Chartered Accountants
Firm Registration No. 000593N

Sudhir Gupta
(Partner)
Membership No. 099417
UDIN: 26099417IATQUL8175

Place: New Delhi
Date: 12.08.2026

Solar Energy Corporation of India Limited

Statement of standalone financial results for the quarter ended 30th June 2026

(₹ Crores)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
	30/06/2026	31/03/2026	30/06/2025	31/03/2026
	Unaudited	Refer note 3	Unaudited	Audited
1. Income				
Revenue from Operations	6,070.27	4,628.40	4,897.70	18,446.80
Other Income	18.70	33.88	14.49	107.53
Total Income	**6,088.97**	**4,662.28**	**4,912.19**	**18,554.33**
2. Expenses				
Purchase of Power	5,768.59	4,423.38	4,658.26	17,540.90
Employee Benefits Expense	16.07	8.95	15.35	48.82
Finance Costs	15.76	12.06	5.80	42.42
Depreciation & Amortisation	15.91	9.54	17.34	61.34
Other Expenses	15.92	27.07	11.73	88.85
Total Expenses	**5,832.25**	**4,481.00**	**4,708.48**	**17,782.33**
3. Profit before exceptional items and tax (1-2)	**256.72**	**181.28**	**203.71**	**772.00**
4. Exceptional Items				
Compensation to SPD on account of CIL	102.68	207.47	156.01	597.58
Compensation from DISCOM on account of CIL	(102.68)	(207.47)	(156.01)	(597.58)
5. Profit Before Tax (3+4)	**256.72**	**181.28**	**203.71**	**772.00**
6. Tax Expense				
Current Tax	62.57	32.91	44.70	170.20
Deferred Tax	2.16	10.31	7.22	23.27
7. Profit after tax (5-6)	**191.99**	**138.06**	**151.79**	**578.53**
8. Other Comprehensive Income				
Items that will not be reclassified to profit or loss	(0.48)	0.67	-	1.52
Income tax relating to items that will not be reclassified to profit or loss	0.12	(0.17)	-	(0.39)
Items that will be reclassified to profit or loss	(0.14)	0.06	-	0.06
Total Other Comprehensive Income	**(0.50)**	**0.56**	**-**	**1.19**
9. Total Comprehensive Income (7+8)	**191.49**	**138.62**	**151.79**	**579.72**
10. Earnings Per Equity Share (not annualised)				
Basic (₹)	141.79	101.96	112.11	427.27
Diluted (₹)	141.79	101.96	112.11	427.27

Solar Energy Corporation of India Limited

Additional disclosures as per regulation 52(4) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on standalone financial results for the quarter ended 30th June 2026:

(₹ Crores, except ratios)

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
		30/06/2026	31/03/2026	30/06/2025	31/03/2026
		Unaudited	Refer note 3	Unaudited	Audited
(a)	Debt-equity ratio (Total debt/Net worth)	0.35	0.27	0.09	0.27
(b)	Debt service coverage ratio (Earnings available for Debt Service/Interest and lease payments + Principal Repayment)	8.69	6.39	11.82	12.28
(c)	Interest service coverage ratio (Earnings available for interest service /Finance cost)	17.29	16.03	36.14	19.20
(d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-
(e)	Capital redemption reserve/Debenture redemption reserve	-	-	-	-
(f)	Net worth	3,969.44	3,777.95	3,465.11	3,777.95
(g)	Net profit after tax	191.99	138.06	151.79	578.53
(h)	Earnings per share (not annualised)(in ₹)	141.79	101.96	112.11	427.27
(i)	Current ratio (Total current assets/Total current liabilities)	1.65	1.84	1.79	1.84
(j)	Long term debt to working capital	0.49	0.42	0.03	0.42
(k)	Bad debts to Account receivable ratio	-	-	-	-
(l)	Current liability ratio (Total current liabilities/Total liabilities)	0.53	0.48	0.61	0.48
(m)	Total debts to total assets ratio (Total debt/Total assets)	0.13	0.11	0.04	0.11
(n)	Debtors' turnover ratio (Net credit sales/Average trade receivables)	2.60	2.35	2.45	9.81
(o)	Inventory turnover ratio	-	-	-	-
(p)	Operating margin percent (Profit before tax and other income/Revenue from operations)	3.92%	3.18%	3.86%	3.60%
(q)	Net profit margin percent (Profit after tax/Revenue from operations)	3.16%	2.98%	3.10%	3.14%

Notes to Additional disclosures:

1. Total Debt: Long term debt + Short term debt
2. Long term debt: Long term borrowings + Lease liabilities (non-current)
3. Short term debt: Short term borrowings + Lease liabilities (current)
4. Net Worth: Equity Share Capital + Other Equity
5. Working Capital: Total current assets - Total current liabilities
6. Earnings available for Debt Service: Net Profit after taxes + non-cash operating expenses like depreciation and other amortizations, provisions for doubtful debts etc. + interest + other adjustments like loss on sale of fixed assets, fair value gain/loss etc.
7. Earnings available for interest service: PBIT (Profit before interest and tax)

Notes:

1. The standalone financial results for the quarter ended 30th June 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2026.
2. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
3. Figures for the quarter ended 31st March 2026 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
4. The figures for the previous period have been regrouped /reclassified, wherever necessary.

For and on behalf of the Board of Directors

J.P. KAPUR & UBERAI NEW DELHI CHARTERED ACCOUNTANTS

सोलर एनर्जी कॉर्पोरेशन ऑफ इंडिया लि. नई दिल्ली New Delhi Solar Energy Corporation of India Ltd.

(Joshit Ranjan Sikidar)
Director Finance & CFO
DIN 10301499
Place : New Delhi
Date : 12.08.2026

STATEMENTS OF UTILIZATION OF ISSUE PROCEEDS AND DEVIATION/VARIATION

(FOR THE QUARTER ENDED JUNE 30, 2026)

[Pursuant to Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025]

A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:

Name of the Issuer	ISIN	Mode of Raising Fund (Public Issue/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised	Funds Utilized	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
We Confirm that NCDs/Bonds were not issued during the quarter ended June 30, 2026									

B. STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS:

PARTICULARS	REMARKS
Name of the listed entity	Solar Energy Corporation of India Limited
Mode of fund raising	NA
Type of instrument	NA
Date of raising funds	NA
Amount raised (INR Crore)	NA
Report filed for quarter ended	30.06.2026
Is there a deviation/ variation in use of funds raised?	NA
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? (YES/NO)	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of deviation/ variation for the quarter according to applicable object	Remarks, if any

					(in Rs. Crore and in %)	

Not Applicable

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For and on behalf of Solar Energy Corporation of India Limited

Name of Signatory: Ashwini Kumar Das
Designation: Executive Director (Finance)
Date: 31/07/2026