

## **PRESS RELEASE**

**Solar Energy Corporation of India Ltd.**

**Ministry of New and Renewable Energy**

### **Solar Energy Corporation of India Limited (SECI) Announces Maiden Debenture Issue to Strengthen Renewable Energy Investments**

Solar Energy Corporation of India Limited (SECI), a Navratna Central Public Sector Enterprise (CPSE) under the Ministry of New and Renewable Energy (MNRE), has successfully issued and listed its maiden issue of Unsecured, Rated, Non-Cumulative, Non-Convertible, Redeemable, Taxable Debentures on the National Stock Exchange amounting to Rs. ₹600 crore.

Reflecting strong investor confidence, the issue received an overwhelming response with 43 bids totaling ₹2,156.75 crore, against the total issue size of ₹600 crore. The Debentures will carry a coupon rate of 7.14% per annum and maturity tenure of 10 years. The same are tradable on the National Stock Exchange

The proceeds from the debentures will be utilized to funding of capital expenditure of the Company towards renewable energy projects, recoupment of capital expenditure already incurred towards renewable energy projects and other general corporate purposes.

This successful issuance will diversify SECI's funding sources and also reinforces its role in advancing India's clean energy transition. SECI has demonstrated robust financial growth in FY 2024-25 on standalone basis: -

- Revenue from Operations: ₹15,185.10 crore (vs. ₹13,035.07 crore in FY 2023-24)
- Profit After Tax (PAT): ₹501.92 crore (vs. ₹436.03 crore in FY 2023-24)

Backed by its strong balance sheet and 100% Government of India ownership, SECI continues to play a pivotal role in catalyzing renewable energy investments across the country.

**Issued by:**

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