

Ref: - SECI/Fin/Hdg/01

Date: 09/12/2025

We, Solar Energy Corporation of India Limited is the foremost Navratna CPSU dedicated to the growth and development of Renewable Energy (RE) capacity in India, would like to hedge our foreign currency exposure arising out of the foreign loan

Quotations are hereby invited from **Authorized Dealer (AD) Banks** for booking **USD-INR POS contracts** to hedge SECI's foreign currency exposure arising out of the World bank loan.

1. Details of Exposure to be Hedged

- IBRD Loan Instalment of USD 4,41,533 due on 15th June 2026
- IBRD Loan Instalment of USD 4,41,533 due on 15th December 2026
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- 50% of the remaining outstanding IBRD loan as on 15th Dec 2027 i.e. ~USD 72,85,298.

2. Technical Conditions:

Authorized dealers must meet the following criteria:

- Indian Public Sector Banks with (i) Long term rating of AA(-) or better from any two of the domestic rating agencies namely, CRISIL, ICRA, CARE, Fitch; and (ii) net worth above Rs 10,000 crores (as per the latest available financial statements).
- Indian Private Sector Banks with (i) Long term rating of AA(-) or better from any two of the domestic rating agencies namely, CRISIL, ICRA, CARE, Fitch; and (ii) net worth above Rs. 10,000 crores (as per the latest available financial statements).
- Foreign Banks with (i) long term rating of A(-) or better from any two of the international rating agencies namely, Moody's, S&P, Fitch; (ii) global net worth above Rs. 10,000 crores equivalent (as per the latest available financial statements).

3. Authorized Dealer (AD) Banks are requested to provide quotations containing the following details:

(i) POS annual rate (all-inclusive up to four decimal points)

(ii) Authorization letter for dealing desk which includes name, designation, contact number, and email ID of the dealing officer.

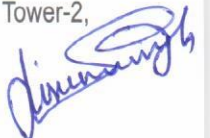
ADs are requested to submit their best quotes on 16th December, 2025 at 11:30 AM. Bidding will be done at 1st Floor, NBCC Office Block Tower-4, East Kidwai Nagar, New Delhi-110023. The spot rate will be communicated before the bid start and quotes will be

पंजीकृत कार्यालय : 6 वी मंजिल, प्लेट - बी, एनबीसीसी कार्यालय ब्लॉक टावर - 2, Regd. Office : 6th Floor, Plate-B, NBCC Office Block Tower-2,
पूर्वी किदवाई नगर, नई दिल्ली - 110023

दूरभाष / Phone: (011) 24666200, ई-मेल / Email : corporate@seci.co.in, वेबसाइट / Website: www.seci.co.in

(An ISO 9001:2015 "QMS", ISO 14001:2015, "EMS", ISO 45001:2018, "OH&SMS" Certified Company)

सीआईएन/CIN : U40106DL2011GOI225263



evaluated based on total cost to the company. It may be noted that interest will be paid on half yearly basis or instalment date whichever is earlier.

Please note that necessary documents will be signed within 10 days from signing of deal confirmation with successful AD Banks.

SECI reserves the right to accept or reject any or all quotations without assigning any reason.

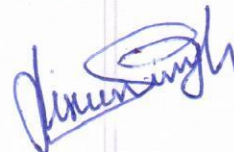
Contact Details for further information and clarification

Solar Energy Corporation of India Ltd. (SECI)

Email: singhal.mohit@seci.co.in

Phone: 011-24666287

For Solar Energy Corporation of India Limited

A handwritten signature in blue ink, appearing to read 'Singhal Mohit', is written over the printed name 'AGM (Finance)'. The signature is stylized and cursive.

AGM (Finance)