

**SOLAR ENERGY CORPORATION OF INDIA LTD.  
NEW DELHI**

Ref No. SECI/C&P/IPP/12/0016/24-25/Amendment-01

Dated: 10.07.2025

<b>Amendment-01 to RfS for Selection of Offshore Wind Power Developer for Setting up of 500 MW ISTS-connected Offshore Wind Power Project in India (Tranche-I)</b>			
<b>RfS No. SECI/C&amp;P/IPP/12/0016/24-25 dated 13.09.2024</b>			
<b>S. No.</b>	<b>Clause No.</b>	<b>Existing Clause</b>	<b>Amended Clause</b>
<b>Amendments in the RfS document</b>			
1	5.1	<b>Addendum to the clause</b>  However the actual location of the Pooling Substation will be decided only after consultation of CTU with selected developer.	
2	5.2	<b>Addendum to the clause</b>  The floor lease fee is required to be paid on annual basis in advance.	
3	7.1	... Thereafter, the CUF for the Project shall remain unchanged for the entire term of the PPA. The declared/revised annual CUF shall in no case be less than 40%. The OWPD shall maintain energy supply so as to achieve annual CUF not less than 80% of the declared/revised value and not more than 120% of the declared/revised CUF value, during the PPA duration of 25 years....	... Thereafter, the CUF for the Project shall remain unchanged for the entire term of the PPA. The OWPD shall maintain energy supply so as to achieve annual CUF not less than 80% of the declared/revised value and not more than 120% of the declared/revised CUF value, during the PPA duration of 25 years...
4	8.2.i	The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project Capacity shall be the date as on 48 months from the Effective Date of the PPA (for e.g. if Effective Date of the PPA is 07.12.2024, then SCSD shall be 07.12.2028).	The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project Capacity shall be the date as on 72 months from the Effective Date of the PPA (for e.g. if Effective Date of the PPA is 07.12.2025, then SCSD shall be 07.12.2031).
5	8.2. iii.	In case of delay in commencement of supply of power beyond the SCSD until the date as per Clause 8.2.ii above, as part of the penalty, the total	In case of delay in commencement of supply of power beyond the SCSD/ extended SCSD until the date as per Clause 8.2.ii above, as part of the

		PBG amount for the Project shall be encashed on per-day-basis and proportionate to the Contracted Capacity that has not commenced supply of power. For example, in case of the Project of 500 MW capacity, if commencement of power supply from 100 MW capacity is delayed by 18 days beyond the SCSD, then the penalty shall be calculated as: PBG amount X (100/500) X (18/360). For the purpose of calculations of penalty, a 'month' shall be considered consisting of 30 days.	penalty, the total PBG amount for the Project shall be encashed on pro-rata basis and proportionate to the Contracted Capacity that has not commenced supply of power.
6	13	<p><b>Addendum to the Clause</b></p> <p><b>Note:</b> In all cases, a Bidder (including all the members in case of a Consortium) shall be allowed to avail the above exemptions provided to MSEs only in case the Bidder (including all the members in case of a Consortium) meets the technical and financial eligibility criteria as per Clause 35 on its own credentials or the credentials of its Affiliates who are an MSE. In case the Bidder (including any member in case of a Consortium) proposes to meet the eligibility criteria as per Clause 35 based on the credentials of its Affiliates and any of such Affiliates is not an MSE, the Bidder/Bidding Consortium will not be eligible for exemption from submission of Cost of RfS document, Bid Processing Fee &amp; EMD. As a result, in case a Bidder/ Bidding Consortium does not submit requisite Cost of RfS, Bid Processing Fees, and EMD by availing exemption under this Clause, and proposes to meet the eligibility criteria based on the credentials of its Affiliates with any of such Affiliates not being an MSE, the bid submitted by such Bidder/ Bidding Consortium shall be considered as non-responsive under Clause 25.(a) and Clause 25.(h) of the RfS, and the bid will be summarily rejected.</p>	
7	15.1	After obtaining all Stage-II clearances by OWPD, MNRE or its designated entity shall enter into a Seabed Lease Deed with the OWPD...	Within one month from obtaining all Stage-II clearances by OWPD, MNRE or its designated entity shall enter into a Seabed Lease Deed with the OWPD...
8	15.5	...Stage-I clearances as per Sl. 15.3 above, are under the scope of NIWE, and have been obtained. Stage-II	...Stage-I clearances as per Sl. 15.3 above, are under the scope of NIWE, and have been obtained. Stage-II

		clearances as per Sl. 15.3 above are under the scope of the OWPD, which shall file the relevant information necessary for obtaining the Stage II clearances. NIWE will facilitate in obtaining the Stage-II clearances and will coordinate with concerned Ministries/ Departments for grant of clearances/ no-objection certificates. ....	clearances as per Sl. 15.3 above are under the overall scope of the OWPD, which shall provide the necessary information and documentation required for these approval to NIWE. NIWE will work as single window for these clearances and shall be responsible for arranging and obtaining the Stage-II clearances (subject to timely submission of requisite information/documents by the developers as per clause 15.7 below) including coordinating the concerned Ministries/ Departments for grant of such clearances or no-objection certificates....
9	16.2	The Bidder shall furnish the Bank Guarantees towards EMD from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI). The EMD shall...	The Bidder shall furnish the Bank Guarantees towards EMD issued by any Indian branch of a Scheduled Commercial Bank as listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of bank guarantee. The EMD shall...
10	16.5	As an alternative to submission of EMD as above, the Bidder also has an option to submit a letter of undertaking issued by either of the following three organizations, viz. (i) Indian Renewable Development Agency Limited (IREDA) or (ii) Power Finance Corporation Limited or (iii) REC Limited....	As an alternative to submission of EMD as above, the Bidder also has an option to submit a letter of undertaking issued by either of the following two organizations, viz. (i) Power Finance Corporation Limited or (ii) REC Limited....  <b>(Format 7.3B also stands modified suitably)</b>
11	17.1	The Successful Bidder shall submit a Performance Bank Guarantee (PBG)	The Successful Bidder shall submit a Performance Bank Guarantee (PBG)

		for a value @INR 55,50,000/MW (Indian Rupees Fifty-Five Lakhs and Fifty Thousand only/MW) for the corresponding Contracted Capacity, prior to signing of PPA and Seabed lease Deed agreement. It may be...	for a value @ INR 55,50,000/MW (Indian Rupees Fifty-Five Lakhs and Fifty Thousand only/MW) for the corresponding Contracted Capacity, prior to signing of PPA and Seabed lease Deed agreement, in line with provisions as per Clause 20.5 of the RfS. It may be...
12	17.3	The OWPD shall furnish the PBG from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI). In case of...	The OWPD shall furnish the PBG from an Indian branch of a Scheduled Commercial Bank as listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of the Bank Guarantee. In case of...
13	17.9	In case of Bank Guarantees issued by foreign branch of a Scheduled Commercial Bank, the same is to be endorsed by the Indian branch of the same bank or SBI, and the endorsing bank would be required to provide the SFMS confirmation.	Not used
14	17.11	As an alternative to submission of PBG as above, the OWPD also has an option to submit a letter of undertaking issued by either of the following three organizations, viz. (i) Indian Renewable Development agency Limited (IREDA) or (ii) Power Finance Corporation Limited or (iii) REC Limited. This Letter..	As an alternative to submission of PBG as above, the OWPD also has an option to submit a letter of undertaking issued by either of the following two organizations, viz. (i) Power Finance Corporation Limited or (ii) REC Limited. This Letter..  <b>(Format 7.3E also stands modified suitably)</b>
15	18	<b>Success Charges &amp; Payment Security Mechanism (PSM) Charges</b>	<b>Success Charges, Service Fee &amp; Payment Security Mechanism (PSM) Charges</b>
16	18.1	.....1st instalment of the Success Charges, i.e. 50% of the above amount	....1st instalment of the Success Charges, i.e. 50% of the above amount

		shall be paid to SECI within 30 days after issuance of LoA, and remaining 50% amount (i.e. the 2 <sup>nd</sup> instalment of the Success Charges) shall be paid prior to signing of PPA (PPA signing date to be intimated by SECI). For the second instalment, the due date shall be the date as intimated by SECI, which shall be at most 7 days prior to signing of PPA. The payment has to be...	shall be paid to SECI within 30 days after issuance of LoA, and remaining 50% amount (i.e. the 2 <sup>nd</sup> instalment of the Success Charges) shall be paid prior to the deadline as per Clause 20.5 of the RfS. In case of any of the above deadline being a holiday, the next working day in SECI will be the deadline for payment of Success Charges. The payment has to be...
17	18.2	<p><b>Clause modified as follows</b></p> <p>Any delay in depositing the said amount to SECI as mentioned above within the stipulated time shall attract late payment charges stipulated in Clause 20.5 of the RfS.</p>	
18	18.4	<p><b>New Clause</b></p> <p><b><u>Service Fee</u></b></p> <p>In addition to the above, the OWPD shall pay to SECI, a Service Fee @INR 3,00,00,000/annum (Indian Rupees Three Crores per annum) plus applicable taxes, towards facilitation of offshore site enablement, inter-agency coordination, common infrastructure planning, and strategic regulatory support for the Term of the PPA.</p> <p>The above fee shall be paid by the OWD through DD/NEFT/RTGS, in the penultimate month of each Contract Year, failing which, the same will be adjusted by SECI from the billing amount payable for the last month of the respective Contract Year.</p>	
19	19	<p>Details of IEMs modified as follows:</p> <p>a) Shri Rakesh Mohan, IA&amp;AS (Retd.), e-mail ID: <a href="mailto:rmohan1987@gmail.com">rmohan1987@gmail.com</a></p> <p>b) Shri Najib Shah, IRS (Retd.), e-mail ID: najibshah@hotmail.com</p>	
20	20.5	<p><b>Clause modified as follows</b></p> <p>(i) SECI will invite the Successful Bidder for signing of PPA, through written intimation. The Bidder shall be required to submit the necessary documents, including the 2<sup>nd</sup> instalment of Success Charges and the PBG as required prior to PPA signing, within 30 days of the above intimation issued by SECI. Checklist for submission of necessary documents/charges/PBG is placed at Annexure-G of the RfS.</p> <p>(ii) Notwithstanding the actual PPA signing date, the Effective Date of the PPA shall be the date as on 15 days after the date of above intimation by SECI. In</p>	

		<p>case of such day falling on a holiday, the Effective Date shall be the next working day.</p> <p>(iii) In case of delay in submission of the requisite documents/2nd instalment of Success Charges /PBG and/or signing of PPA by the Successful Bidder, extension charges @Rs. 1000/MW/day + applicable GST corresponding to the unsigned PPA capacity shall be levied on the Bidder on per-day basis, until the date of submission of such documents/charges by the Successful Bidder. Such charges shall be non-refundable. The amount of Rs. 1000/MW/day + GST shall be paid by the Bidder in advance prior to the commencement of the said delay period and shall be calculated based on the period of delay as estimated by the Bidder. In case of the Bidder signing the PPA before the last date of such proposed delay period (for which extension charges have been paid), the remaining amount out of the deposited amount by the Bidder shall be returned by SECI. Interest on account of delay in deposition of the above-mentioned charges or on any subsequent extension sought, shall be levied @ one-year SBI MCLR rate /annum on pro-rata basis.</p> <p>(iv) The above penalty period shall be applicable for 30 days beyond the deadline for submission of requisite documents/PBG/Success Charges. Subsequent to lapse of this 30-day penalty period, SECI may grant further extension in PPA signing deadline, based on its discretion and subject to payment of applicable delay charges and submission of documentary evidences justifying the delay is beyond control of successful bidder.</p> <p>(v) SECI shall not be liable for delay in verification of documents and subsequent delay in signing of PPA.</p>	
21	21.3	The extension charges indicated in this Clause shall be read as Rs. 100/MW/day.	
22	22.2.vii	<b>New Clause</b>	Transfer of shares within the group companies due to merger/amalgamation subject to court approval.
23	23.x.i.	In case, there is no mention of the above provisions in the MoA/ AoA of the bidding company, the same has to be amended and submitted prior to signing of PPA, if the bidder is selected as Successful bidder.	In case, there is no mention of the above provisions in the MoA/ AoA of the bidding company at the time of bid submission, the bid submitted shall be treated as non-responsive and shall be rejected.
24	23.x.iv.	Certified copies of annual audited accounts for the last three financial years, i.e. FY 2021-22, 2022-23, 2023-24, or provisional accounts duly certified by a practicing Chartered	Certified copies of annual audited accounts for the last three financial years, i.e. FY 2022-23, 2023-24, 2024-25, or provisional accounts duly certified by a practicing Chartered

		Accountant (as applicable),...	Accountant (as applicable),...
25	26.1	... Bid Submitted to AGM (C&P) Solar Energy Corporation of India Limited...	... Bid Submitted to Executive Director (C&P) Solar Energy Corporation of India Limited...
26	26.2	Detailed instructions to be followed by the Bidders for online submission of response to RfS as stated as Annexure- A...	Detailed instructions to be followed by the Bidders for online submission of response to RfS as stated as Annexure- B...
27	31	...In case SECI is unable to sign PPA for the awarded capacity on account of reasons not attributable to the Successful Bidder, the 1st installment of the Success Charges paid by the Successful Bidder will be refunded by SECI (without interest). However, in case PPA is eventually not signed on account of reasons attributable to the Successful Bidder, the 1 <sup>st</sup> installment of Success Charges paid by the OWPD will not be refunded by SECI. In such cases, refund of GST amount will be dealt according to extant provisions of the GST Act.	...In case SECI is unable to sign PPA for the awarded capacity on account of reasons not attributable to the Successful Bidder, the 1st and 2nd instalment of the Success Charges, as paid by the Successful Bidder, will be refunded by SECI without any interest. In such cases, refund of GST amount will be dealt according to extant provisions of GST Act. However, in case PPA is eventually not signed on account of reasons attributable to the Successful Bidder, the 1st and 2nd instalment of Success Charges, as paid by the Successful Bidder, will not be refunded by SECI.
28	35	The modified table under the clause “35: Technical and Financial Eligibility Criteria” is enclosed with this amendment: <b>-Table 1</b>	
29	36.1	The Net Worth/AUM/Investible Fund of the Bidder should be in reference to previous Financial Year, i.e. FY 2023- 24, or as on the day at least 7 days prior to the bid submission deadline.	The Net Worth/AUM/Investible Fund of the Bidder should be in reference to previous Financial Year, i.e. FY 2024- 25, or as on the day at least 7 days prior to the bid submission deadline.
30	36.3	<p><b>Clause modified as follows:</b></p> <p>For the purposes of meeting financial requirements, latest consolidated/ unconsolidated audited annual accounts of the bidding company shall be used. However, in case the bidding Company is seeking qualification on the basis of financial capability of its Affiliates (fully or partly), then only the unconsolidated</p>	



		audited Annual Accounts of the Affiliate(s) shall be used.	
31	36.4	A Company/Consortium would be required to submit annual audited accounts for the last three financial years, viz. 2021-22, 2022-23, 2023-24 (or provisional accounts as on the day at least 7 days prior to the bid submission deadline instead of audited annual accounts for FY 2023-24), along with...	A Company/Consortium would be required to submit annual audited accounts for the last three financial years, viz. 2022-23, 2023-24, 2024-25 (or provisional accounts as on the day at least 7 days prior to the bid submission deadline instead of audited annual accounts for FY 2024-25), along with...
32	36.5	.... as per the audited accounts as of the last Financial Year, 2023-24, or as on the date at least 7 days prior to the bid submission deadline, as applicable...	.... as per the audited accounts as of the last Financial Year, 2024-25, or as on the date at least 7 days prior to the bid submission deadline, as applicable...
33	36.9	<p><b>Clause modified as follows:</b></p> <p>In case the response to RfS is submitted by a Consortium, then the financial requirement (both the Net-Worth and Liquidity requirements) to be met by the Consortium shall be computed on aggregate basis, summing up the meeting of eligibility requirements as demonstrated by the individual Consortium members.</p>	
34	42A.iii	The offer will be extended only to the L1 Bidder, who will be given a period of 7 days to accept/reject the offer of Green shoe capacity...	The offer will be extended only to the L1 Bidder, who will be given a period of 60 days to accept/reject the offer of Green shoe capacity...
35	Format 7.3D	<p><b>Note 2 of the Format stands modified as follows:</b></p> <p>The Performance Bank Guarantee shall be executed by an Indian branch of a Scheduled Commercial Bank listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of Bank Guarantee.</p>	
36	Format 7.6	<p>.....as on the last date of Financial Year 2023-24 or as on the date...</p> <p>.....</p> <p>for the Financial years 2021-22, 2022-23 and 2023-24/the day at least 7 days prior to the bid submission deadline..</p>	<p>.....as on the last date of Financial Year 2024-25 or as on the date...</p> <p>.....</p> <p>for the Financial years 2022-23, 2023-24 and 2024-25/the day at least 7 days prior to the bid submission deadline..</p>
<b>Amendments in the Seabed Lease Deed Agreement document</b>			
37	3.1.4	In case the Lessee is unable to commission the full Project Capacity until the date as per Clause 4.1.2 & Clause 4.1.3, the Lessor at its sole	In case the Lessee is unable to commission the full Project Capacity until the date as per Clause 3.1.2 & Clause 3.1.3, the Lessor at its sole



		discretion may terminate the Lease; and all clearances to the Lessee shall be withdrawn and the Lessee shall have to deposit the study or survey data to National Institute of Wind Energy/ Ministry of New and Renewable Energy.	discretion may terminate the Lease; and all clearances to the Lessee shall be withdrawn and the Lessee shall have to deposit the study or survey data to National Institute of Wind Energy/ Ministry of New and Renewable Energy.
38	5.1.5	.....The Lessor shall not be responsible in any manner whatsoever to either the Lessee or its contractors or agents for any default or failure by the Lessee to comply with Applicable Laws and/ or Applicable Permits.	.....The Lessor shall not be responsible in any manner whatsoever to either the Lessee or its contractors or agents also for any default or failure by the Lessee to comply with Applicable Laws and/ or Applicable Permits.
<b>Amendments in the PPA document</b>			
39	1.1	“Capacity Utilization Factor” or “CUF” ...Declared CUF for this Project shall be ____ % (to be revised as applicable) (shall not be less than 40%)	“Capacity Utilization Factor” or “CUF” ...Declared CUF for this Project shall be ____ % (to be revised as applicable)
40	3.2.3	.... as the case may be, and the OWPD shall, within the time so granted, replenish or furnish fresh PBG/POI as aforesaid failing which the SECI shall be entitled to terminate this Agreement in accordance with Article ____.	.... as the case may be, and the OWPD shall, within the time so granted, replenish or furnish fresh PBG/POI as aforesaid failing which the SECI shall be entitled to terminate this Agreement in accordance with Article 13.
41	3.5.2	An extension, without any impact on the Scheduled Commencement of Supply Date, may however be considered, on the sole request of OWPD, on payment of Rs. 10, 000/- per day per MW + applicable GST to SECI.....	An extension, without any impact on the Scheduled Commencement of Supply Date, may however be considered, on the sole request of OWPD, on payment of Rs. 100/- per day per MW + applicable GST to SECI.....
42	4.1.1.b	....Stage-I clearances as mentioned above, are under the scope of NIWE, and have been obtained. Stage-II clearances are under the scope of the OWPD, which shall file the relevant information necessary for obtaining the Stage II clearances on NIWE’s web portal within 30 days of signing of this	....Stage-I clearances as mentioned above, are under the scope of NIWE, and have been obtained. Stage-II clearances are under the overall scope of the OWPD, which shall provide the necessary information and documentation required for these approval to NIWE. NIWE will work as

		<p>Agreement. NIWE will facilitate in obtaining the Stage-II clearances and will coordinate with concerned Ministries/ Departments for grant of clearances/ no-objection certificates. Additional clearances/ approvals may be required from State Government bodies for creating evacuation infrastructure, logistics etc. The OWPD shall directly apply for such clearances/ approvals to the concerned State Government bodies....</p>	<p>single window for these clearances and shall be responsible for arranging and obtaining the Stage-II clearances (subject to timely submission of requisite information/documents by the developers) including coordinating the concerned Ministries/ Departments for grant of such clearances or no-objection certificates. Additional clearances/ approvals may be required from State Government bodies for creating evacuation infrastructure, logistics etc. The OWPD shall directly apply for such clearances/ approvals to the concerned State Government bodies....</p>
43	4.6.1.(a)	<p>... The total PBG/POI amount shall be encashed on per-day basis and proportionate to the Project capacity that has not commenced supply of power. For example, in case of a Project of 500 MW capacity, if commencement of power supply from 100 MW capacity is delayed by 18 days beyond the SCSD, then the penalty shall be: PBG amount X (100/500) X (18/360). For the purpose of calculation of penalty, a 'month' shall be considered consisting of 30 days.</p>	<p>.....As part of the penalty, the total PBG amount for the Project shall be encashed on pro-rata basis and proportionate to the Contracted Capacity that has not commenced supply of power.</p>
44	5.10.2	<p>Note: The 1st tranche of VGF shall be released only upon completion of 50% of Foundation Works and fulfilment of Financial Closure criteria under the PPA by the OWPD. In case of phase-wise completion of Foundation works, the OWPD may seek VGF on pro-rata basis, corresponding to the number of foundations completed. For eg.in case the OWPD completes 80% of the foundations in a single phase, he may</p>	<p><b>Note:</b> The 1st tranche of VGF shall be released only after pari-passu contribution made by the OWPD in the form of Equity/Debt or both.</p>

		seek disbursement of VGF corresponding to 80% of the 1st tranche as per the above table.	
45	10.4	<p><b>Clause modified as follows</b></p> <p><b><u>Service Fee</u></b>  The OWPD shall pay to SECI, a Service Fee @Rs. 3,00,00,000/annum (Indian Rupees Three Crores per annum) plus applicable taxes, towards facilitation of offshore site enablement, inter-agency coordination, common infrastructure planning, and strategic regulatory support for the Term of the PPA.  The above fee shall be paid by the OWD through DD/NEFT/RTGS, in the penultimate month of each Contract Year, failing which, the same will be adjusted by SECI from the billing amount payable for the last month of the respective Contract Year.</p>	
46	13.1.1 (vii)	except where due to any SECI's failure to comply with its material obligations, the OWPD is in breach of any of its material obligations pursuant to this Agreement, and such material breach is not rectified by the OWPD within thirty (30) days of receipt of first notice in this regard given by SECI.	concealment of material information or making a wrong statement or misrepresentation of facts, etc. as per Clauses 24.3 and 24.4 of the RfS.
47	13.2.1(i)	SECI fails to pay (with respect to a Monthly Bill or a Supplementary Bill), subject to Article 10.5, for a period of ninety (90) days after the Due Date and the OWPD is unable to recover the amount outstanding to the OWPD through the Letter of Credit.	SECI fails to pay (with respect to a Monthly Bill or a Supplementary Bill), subject to Article 10.5, for a period of ninety (90) days after the Due Date.
<b>Amendments in the PSA document</b>			
48	2.5	<b>Payment Security Mechanism</b>	Not used.
49	3.1.1(i)	Any amount subject to Article 2.9 remains outstanding beyond a period of ninety (90) days after the Due Date and SECI is unable to recover the amount outstanding from the Buying Entity through the Letter of Credit; or	Any amount subject to Article 2.9 remains outstanding beyond a period of ninety (90) days after the Due Date; or

**Annexure – C (New Annexure to the RfS)**

**CHECKLIST FOR SUBMISSION OF DETAILS/DOCUMENTS FOR  
SIGNING OF THE PPA**

1	LoA No.
2	Date of Issuance of LoA
3	Name of Successful Bidder
4	Awarded Capacity (MW)
5	Proposed SPV for signing of PPA
6	CIN of SPV, if applicable
7	Registered office Address of Company executing the PPA
8	Address for Sending Notice under PPA
9	Details of Payment of Success Charges (1st and 2nd Instalment)
10	Performance Bank Guarantee
11	Board Resolutions from the respective Affiliate(s), undertaking to contribute the required equity funding and Performance Bank Guarantees/POI/Surety Bond in case the Bidder(s) fail to do so in accordance with the RfS. <i>[Not required if requisite documents already submitted at the bidding stage]</i>
12	Latest Shareholding Certificate of the Bidding Company, duly certified by a practicing CA/CS
13	Copy of the Certificate of Incorporation of the company executing the PPA
14	The details of promoters and their shareholding in the OWPD (company executing the PPA), duly certified by the practicing CA/CS
15	Copy of Memorandum of Association (MoA) of the OWPD (company executing the PPA) highlighting the object clause related to generation of Power/Energy/Renewable Energy/Solar Power Plant development <i>(applicable only in case PPA is being executed through SPV)</i>
16	Board Resolution from Successful Bidder towards execution of project through SPV and committing total equity infusion in the SPV as per the provisions of RfS <i>(if PPA is to be executed through SPV)</i>
18	Board Resolution from SPV for execution of the Project awarded to the Successful Bidder <i>(if PPA is to be executed through SPV)</i>
19	Board Resolution from OWPD for authorization of signing PPA and subsequent relevant documents

**Table-1**

Particulars		Yes/No
(A) Technical Eligibility Criteria		
(a) Experience in commissioning offshore wind energy projects Does the entity have experience in commissioning offshore wind energy projects of cumulative capacity of at least 250 MW? This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them.  <u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/Power Procurer/ any Government agency		Yes/No
OR		
(b) Experience in commissioning Onshore Wind/renewable energy projects Does the entity have experience in commissioning onshore wind/renewable energy projects of minimum cumulative capacity of 500 MW in India? This criterion includes entities having Engineering, Procurement and Construction (EPC) experience, for Projects not being necessarily owned by them.  <u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/Power Procurer/ any Government agency		Yes/No
OR		
(c) Experience in commissioning offshore infrastructure projects Does the entity have experience in commissioning of offshore infrastructure projects having a cumulative Project cost not less than Rs.4000 Crore in India?  <u>Documentary evidence required:</u> Project completion/commissioning certificate issued by the client/ any Government agency		Yes/No
(B) Financial Eligibility Criteria		
(i)	Minimum Net-Worth / Asset under Management (AUM)/ Investible Funds (to be read as “Net-Worth” in this Section) shall be Rs. 2775 Crore	
AND		
(ii)	Minimum Average Annual Turnover of the last 3 (three) Financial Years (i.e., FY 2022-23, 2023-24, 2024-25, or provisional accounts as on the day at least 7 days prior to the bid submission deadline instead of 2024-25) shall be Rs. 800 Crores.	