

SOLAR ENERGY CORPORATION OF INDIA LIMITED
NEW DELHI

Ref No. SECI/C&P/IPP/11/0024/24-25/Amendment-02

Date: 01.10.2025

Amendment-02 to RfS for Selection of Solar Power Developers for Setting up of 500 MW ISTS-connected Solar PV Power Projects in India (SECI-ISTS-XIX)			
RfS No. SECI/C&P/IPP/11/0024/24-25 dated 13.02.2025			
S. No.	Clause/ Article No.	Existing Clause/Article	Amended Clause/Article
Amendments in the RfS document			
1.	Bid Information Sheet (H)	Amount: INR 9,42,000/- (Indian Rupees Nine Lakhs and Forty-two Thousand only) per MW per Project to be submitted in the form of Bank Guarantee along with the response to RfS	Amount: INR 9,54,000/- (Indian Rupees Nine Lakhs and Fifty-Four Thousand only) per MW per Project to be submitted in the form of Bank Guarantee/ POI/ Surety Bond along with the response to RfS
2.	1.4	Power procured by SECI from the above Projects has been provisioned to be sold to the different Buying Entities of India. The details of Buying Entities shall be intimated at a later date. SECI shall ...	Power procured by SECI from the above Projects has been provisioned to be sold to Jharkhand Bijli Vitran Nigam Limited (JBVNL). However, SECI shall ...
3.	1.6	Bidders who have already commissioned Solar PV Projects or are in process of constructing such Projects and have untied capacity may also participate under this RfS. ...	Bidders who have already commissioned Solar PV Projects on or before 31.08.2025 only are allowed to participate under this RfS. ...
4.	3.2	Addendum to the Clause: It is clarified that by default, "Delivery Point" shall mean ISTS substation, and shall mean an InSTS substation only in case both the SPD and the Buying Entity agree to this modification.	
5.	4.2	Further, SECI may allocate and tie-up additional capacity up to 500 MW under 'Greenshoe Option' in accordance with Clause 43 of the RfS.	Deleted
6.	5.2	The total capacity to be allocated to a Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company shall be up to 250 MW (i.e. without exercising Greenshoe Option) .	The total capacity to be allocated to a Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company shall be up to 250 MW .
7.	6.3	The SPDs are allowed to change the Project location and/or Delivery Point until SCSD. However, in case of change in Delivery Point of the Project, the SPD shall have an already granted connectivity with Start Date of Connectivity/ Operationalization of Connectivity on or before 30th June, 2025 at the new Delivery Point.	The SPDs are not allowed to change the Project location and/or Delivery Point from the one mentioned in the Covering Letter at the time of bid submission.

8.	7.2	The responsibility of getting the ISTS connectivity shall entirely be of the SPD of which connectivity should be operationalized on or before 30.06.2025 and shall be at the cost of the SPD, in line with applicable regulations. ...	The responsibility of getting the ISTS connectivity shall entirely be of the SPD of which connectivity shall have been operationalized on or before 31.08.2025 and shall be at the cost of the SPD, in line with applicable regulations. ...
9.	7.5	<u>Bidders who have already been granted connectivity at any existing ISTS-substation with Start Date of Connectivity/ Operationalization of Connectivity on or before 30th June, 2025 only are allowed to participate in this RfS.</u> In this regard, the bidders are required to furnish the proof of grant of connectivity to the Bidding Company along with Format-7.1 Covering Letter.	<u>Bidders who have already commissioned Solar PV Projects on or before 31.08.2025 only are allowed to participate in this RfS.</u> In this regard, the bidders are required to submit a copy of the successful trail run certificate issued as per IEGC 2023 and COD certificate along with Format-7.1 Covering Letter as part of bid submission.
10.	7.9	Pursuant to Clause 7.4 above, the Buying Entity will be responsible for obtaining General Network Access (GNA), and shall bear all transmission charges and losses and any other charges as applicable under the respective regulations beyond Delivery Point and up to the drawl point.	Pursuant to Clause 7.4 above, the Buying Entity will be responsible for obtaining General Network Access (GNA), and shall bear all transmission losses and any other charges as applicable under the respective regulations beyond Delivery Point and up to the drawl point. However, transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) (JBVNL or any other entity with whom the PSA is signed by SECI) shall be borne by the SPD.
11.	9	<p>Modified as follows:</p> <p>The SPD shall commission the Project in line with provisions of the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, as amended from time to time.</p> <p>The SPD shall submit requisite documents as mentioned below within 20 days of issuance of LoA–</p> <ol style="list-style-type: none"> i. Installation report duly signed by the authorized signatory as per Annexure-C of the RfS indicating rating and quantity of inverters and Solar PV modules of each type for the capacity proposed for commissioning only, and details of ESS component (as applicable). ii. Synchronization declaration by the SPD for the capacity proposed for commissioning, including details of the synchronized blocks, as per Annexure-F of the RfS. iii. Board resolution for authorized signatory for signing the documents related to commissioning of the Project. 	

- iv. Undertaking from the SPD stating that
 - a. the solar cells and modules have been procured from a manufacturer listed in the ALMM by MNRE (as applicable).
 - b. all necessary approvals and clearances required to establish and operate the project have been obtained.
 - c. all the equipment including but not limited to solar PV modules, inverters/PCU, power transformer, ESS (if applicable) and cables has been installed in compliance with the technical requirements specified under the RfS/PPA.
 - d. the SPD is in compliance with all the applicable laws and regulations for commissioning of the Project.
 - e. indemnifying SECI against any discrepancies in the above details.
- v. Plant layout along with the Single Line Diagram (SLD), clearly indicating the ESS (as applicable), inverters/ICR Blocks, inverter transformers, power transformers, and energy meters.
- vi. Energization approval from CEI/CEIG/CEA (as applicable), covering all components, including solar PV modules, inverters, transformers, ESS (as applicable), transmission system, and protection system, along with all annexures and attachments.
- vii. Final grant of connectivity letter issued by CTUIL for the Project in the name of either the SPD or the Bidding Company. If the SPD or the Bidding Company has not obtained connectivity, the SPD must submit documentary evidence confirming the utilization of connectivity for the project, obtained by the third party for the duration of the PPA.

Documents related to the operationalization of connectivity.

If the SPD intends to commission the project before the operationalization of connectivity, it must submit an undertaking indemnifying SECI, as per the format in Annexure-G of the RfS.
- viii. Trial run certificate issued by appropriate authority in accordance with IEGC.
- ix. Sn affidavit from the SPD shall be submitted, certifying possession of the land identified for the project for the PPA period. The affidavit must include details of the land parcels where the project is located and indemnify SECI against any discrepancies in the provided details.
- x. Intimation regarding commissioning, specifying the proposed capacity and commissioning date, is required to be submitted at least 30 days prior to the proposed commissioning date. A Complete set of documents must be submitted by SPD 15 days before the proposed date of the commissioning of the Project.

It is clarified that SECI shall bear no responsibility in declaration of commissioning/COD of the Project.

SECI's scope will be limited to verifying the installation of rated capacity(ies) of the Project, as per the COD certificate submitted by the SPD. This verification will be at SECI's discretion and

		shall not constitute any certification/confirmation of commissioning/COD of the Project by SECI. The date of onset of commercial offtake of power by SECI/Buying Entity shall be determined as the date of commencement of power supply under the RfS/PPA.	
12.	9.2.a	The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project Capacity shall be 30.06.2025 .	The Scheduled Commencement of Supply Date (SCSD) for supplying power from the full Project Capacity shall be the date as on 10 days after the issuance of order of adoption of tariff from CERC or order of approval of Contracted Capacity from SERC or actual date of operationalization of connectivity, whichever is later.
13.	9.2.c	... the total PBG amount for the Project shall be encashed on per-day-basis and proportionate to the Contracted Capacity that has not commenced supply of power. For example, in case of a Project of 240 MW capacity, if commencement of power supply from 100 MW capacity is delayed by 18 days beyond the SCSD, then the penalty shall be calculated as: PBG amount X (100/240) X (18/180). <u>For the purpose of calculations of penalty, 'month' shall be considered consisting of 30 days.</u>	... the total PBG amount for the Project shall be encashed on pro-rata basis and proportionate to the Contracted Capacity that has not commenced supply of power.
14.	9.2.e	<u>In all the cases, if due to any reason whatsoever (including extension in SCSD by SECI or any other agency beyond 30.06.2025) the commencement of supply of power is delayed beyond 30.06.2025, transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) shall be borne by the SPD.</u>	<u>In all the cases (including extension in SCSD by SECI or any other agency), transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) (JBVNL or any other entity with whom the PSA is signed by SECI) shall be borne by the SPD.</u>
15.	11	<p>Modified as follows:</p> <p>The SPD shall be permitted for commencement of supply of power from full capacity of the Project even prior to the SCSD. Early commencement of power supply from the Project will be allowed solely at the risk and cost of the SPD. Buying Entity/ SECI shall give acceptance for availing early commencement of supply of power after LoA. In case, both the Buying Entity and SECI do not give their acceptance to purchase power within the above stipulated period, the SPD can sell the power to the extent not accepted by the Buying Entity and SECI in the power exchanges or through bilateral arrangements until SCSD or the date of commencement of procurement of power from the Project as notified by SECI, whichever is earlier.</p> <p>Provided that in case both the Buying Entity and SECI give their acceptance to purchase of power, the Buying Entity will be accorded priority in availing such power. In case the designated Buying Entity does not give its acceptance, then SECI can offtake such power directly or designate another potential buyer/entity to offtake such power at the Applicable Tariff as per PPA.</p>	

		In case SECI/Buying Entity agrees to purchase power from such early full Contracted Capacity prior to SCSD, such power will be purchased by SECI at the PPA tariff and sold to the Buying Entity at the PSA tariff and other terms and conditions of power procurement may be in reference of the PPA & PSA on back-to-back basis.	
16.	16	Earnest Money Deposit (EMD) for an amount of INR 9,42,000/MW (Indian Rupees Nine Lakhs and Forty-two Thousand/MW) per Project in the form of Bank Guarantee according to Format 7.3A and valid for 12 months from the last date of bid submission, shall be submitted by the Bidder along with their bid, failing which the bid shall be summarily rejected. ...	Earnest Money Deposit (EMD) for an amount of INR 9,54,000/- (Indian Rupees Nine Lakhs and Fifty-Four Thousand only) per Project in the form of Bank Guarantee according to Format 7.3A and valid for 12 months from the last date of bid submission, shall be submitted by the Bidder along with their bid, failing which the bid shall be summarily rejected. The claim period of the EMD shall be at least 30 days beyond the expiry of the validity period. ...
17.	16.1	The Bidder shall furnish the Bank Guarantees towards EMD from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI). ...	The Bidder shall furnish the Bank Guarantees towards EMD issued by any Indian branch of a Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of bank guarantee. ...
18.	17	The Successful Bidder shall submit a Performance Bank Guarantee (PBG) for a value @ INR 23,55,000/MW/Project (Indian Rupees Twenty-Three Lakhs and Fifty-five Thousand/MW/Project) within 20 days of issuance of LoA. It may be noted that successful Bidders shall submit the PBG according to the Format 7.3D with a validity period up to (& including) the date as on 12 months after the SCSD of the Project. ...	The Successful Bidder shall submit a Performance Bank Guarantee (PBG) for a value @ INR 23,85,000/MW/Project (Indian Rupees Twenty-Three Lakhs and Eighty-five Thousand/MW/Project) within 20 days of issuance of LoA. It may be noted that successful Bidders shall submit the PBG according to the Format 7.3D with a validity period up to (& including) the date as on 12 months after the SCSD of the Project. The claim period of the PBG shall be at least 30 days beyond the expiry of the validity period. ...
19.	17.2	The SPD shall furnish the PBG from any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of bank guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same	The SPD shall furnish the PBG from an Indian branch of a Scheduled Commercial Bank as listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of bank guarantee. ...

		bank or State Bank of India (SBI). ...	
20.	17.8	In case of Bank Guarantees issued by foreign branch of a Scheduled Commercial Bank, the same is to be endorsed by the Indian branch of the same bank or SBI, and the endorsing bank would be required to provide the SFMS confirmation.	Not used
21.	20.1	... Note: The PPA will be executed between SECI and the SPD as per the breakup of the cumulative Contracted Capacity awarded to the Bidder. The Bidder shall provide the project breakup for the cumulative contracted capacity quoted, in the Covering Letter (Format 7.1), and this breakup may be changed by the SPD subsequent to issuance of LoA up to the date as on 20 days from issuance of LoA. For example, if the Bidder has been issued a single LoA for a cumulative capacity of 200 MW, the Successful Bidder may choose to split the 200 MW into more than one Project (2 x 100 MW, for example), within the above deadline. ...	... Note: The PPA will be executed between SECI and the SPD as per the breakup of the cumulative Contracted Capacity quoted by the bidder in the Covering Letter (Format-7.1) at the time of bid submission. ...
22.	20.4	Successful Bidders will have to submit the required documents for PPA signing to SECI within 20 days from the issue of LoA. ...	Successful Bidders will have to submit the required documents (as mentioned at Annexure-E of the RfS) for PPA signing to SECI within 20 days from the issue of LoA. ...
23.	23.x.i	In case, there is no mention of the above provisions in the MoA/ AoA of the bidding company at the time of bid submission, the bid submitted shall be treated as non-responsive and shall be rejected.	In case, there is no mention of the above provisions in the MoA/ AoA of the bidding company/ any member of the bidding consortium, at the time of bid submission, the bid submitted shall be treated as non-responsive and shall be rejected.
24.	23.x.iv	Certified copies of annual audited accounts for the last financial year, i.e. FY 2023-24, ...	Certified copies of annual audited accounts for the last financial year, i.e. FY 2024-25, ...
25.	26.2.III . (b)	... However, in this case, if the bidder is an MSME, its bid will be opened upon submission of proof of it being an MSME. ...	... However, in this case, if the bidder is an MSE, its bid will be opened upon submission of proof of it being an MSE. ...
26.	34.2	... Consortium shortlisted and selected based on this RfS has to necessarily form a Project Company and get it registered under the Companies Act, 2013 prior to signing of PPA, keeping the original shareholding of the Bidding Consortium unchanged. ...	... Consortium shortlisted and selected based on this RfS has to either (i) form a Project Company and get it registered under the Companies Act, 2013 prior to signing of PPA keeping the original shareholding of the Bidding Consortium (as per the Consortium

			Agreement submitted at the time of bid submission) unchanged, or (ii) utilize an already registered company with the shareholding of this company being identical to the shareholding as per the Consortium Agreement submitted at the time of bid submission. ...
27.	35.2	... The solar PV modules and solar PV cells used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules) and ALMM List-II (for solar PV cells), valid as on the date of invoicing of such modules. ...	... The solar PV modules used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules), valid as on the date of invoicing of such modules. ...
28.	36.1.i.	The Net-Worth of the Bidder should be equal to or greater than INR 94,20,000/MW (Indian Rupees Ninety-Four Lakhs and Twenty Thousand/MW) of the quoted capacity, as on the last date of previous Financial Year, i.e. FY 2023-24 ...	The Net-Worth of the Bidder should be equal to or greater than INR 95,40,000/MW (Indian Rupees Ninety-Five Lakhs and Forty Thousand/MW) of the quoted capacity, as on the last date of previous Financial Year, i.e. FY 2024-25 ...
29.	36.2.i.	... of the quoted capacity during the previous financial year, 2023-24 ...	... of the quoted capacity during the previous financial year, 2024-25 ...
30.	36.2.ii.	... as on the last date of previous financial year, 2023-24, ...	... as on the last date of previous financial year, 2024-25, ...
31.	36.5	A Company/Consortium would be required to submit annual audited accounts for the last financial year, 2023-24, ...	A Company/Consortium would be required to submit annual audited accounts for the last financial year, 2024-25, ...
32.	36.9	New Clause: In all cases, accounts prior to the date as on the previous Financial Year (for which audited accounts are available), as applicable for the Bidder, shall not be accepted. In case the audited accounts for FY 2024-25 are not available, audited accounts for FY 2023-24 may be submitted.	
33.	39.4	Addendum to the Clause: Tariff has to be less than or equal to INR 2.80/ kWh. Bids where the tariff quoted is more than INR 2.80/ kWh, shall be summarily rejected.	
34.	43	<i>Capacity Allocation under 'Green shoe Option'</i>	<i>Not used</i>
35.	43.30	... <i>Note: The shareholding of the Lead member in the Project Company (Special Purpose Vehicle) cannot be changed till 01 (one) year after the SCSD of the Project.</i>	... Deleted
36.	44.24	Addendum to the Clause: However, transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) shall be borne by the SPD.	
37.	Format -7.1	Table modified as follows:	

		Project No.	Capacity (MW)	Location of Project (Village, Tehsil, Dist., State)	Interconnection Point Details	Commercial Operation Date (COD) of the Project	Proposed CUF	Project Preference*
		1						
		2						
38.	Format -7.2	... Lead Member in the Consortium shall have the controlling shareholding in the Company as defined in Section-6, Definition of Terms of the RfS.			... Deleted.			
39.	Format -7.3A	... SECI shall be entitled to invoke this Guarantee till _____ [<i>insert date of validity in accordance with Clause No. 16 of this RfS</i>]. ...			... SECI shall be entitled to invoke this Guarantee till _____ [<i>insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 16 of this RfS</i>]. ...			
40.	Format -7.3B Clause 5	Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid up to _____ and ...			Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid up to _____ [<i>Insert date of validity in accordance with Clause No. 16 of this RfS</i>] and SECI shall be entitled to invoke this POI till _____ [<i>Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 16 of this RfS</i>] and ...			
41.	Format -7.3C	... This Insurance Surety Bond shall be unequivocal, unconditional as well as irrevocable and shall remain valid upto..... [<i>insert date of validity in accordance with Clause No. 16 of this RfS</i>]. ...			... This Insurance Surety Bond shall be unequivocal, unconditional as well as irrevocable and shall remain valid upto..... [<i>insert date of validity in accordance with Clause No. 16 of this RfS</i>] and SECI shall be entitled to invoke this Insurance Surety Bond till _____ [<i>Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 16 of this RfS</i>]. ...			

42.	Format -7.3D	<p>... This guarantee shall be valid and binding on this Bank up to and including and ...</p> <p>... Our Guarantee shall remain in force until..... SECI shall be entitled to invoke this Guarantee till</p> <p>... Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ only) and it shall remain in force until</p>	<p>... This guarantee shall be valid and binding on this Bank up to and including [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>] and ...</p> <p>... Our Guarantee shall remain in force until..... [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>]. SECI shall be entitled to invoke this Guarantee till [<i>Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of this RfS</i>]. ...</p> <p>... Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian _____ Rupees _____ only) and it shall remain in force until [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>]. ...</p>
43.	Format -7.3D Notes: 2	The Performance Bank Guarantee shall be executed by any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of issuance of Bank Guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI).	The Performance Bank Guarantee shall be executed by an Indian branch of a Scheduled Commercial Bank listed on the website of Reserve Bank of India (RBI), as applicable on the date of issuance of Bank Guarantee.
44.	Format -7.3E Clause 5	Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid upto_____ and ...	Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid upto_____ [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>] and SECI shall be entitled to invoke this POI till _____ [<i>Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of the RfS</i>] and ...
45.	Format -7.3F	... at any time up to .....	... at any time up to [<i>Insert date,</i>

		<p>[days/month/year] without any condition ...</p> <p>... Notwithstanding anything contained hereinabove our liability under this Insurance Surety Bond is restricted to INR (Indian Rupees only) and it shall remain in force up to and including and ...</p>	<p><i>which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of this RfS</i>] without any condition ...</p> <p>... Notwithstanding anything contained hereinabove our liability under this Insurance Surety Bond is restricted to INR (Indian Rupees only) and it shall remain in force up to and including [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>] and ...</p>
46.	Format -7.6	<p>... Net Worth of Rs..... Cr. (..... in words) as on the last date of Financial Year 2023-24 ...</p> <p>... Annual Turnover of INR _____ (_____in words) as on the end of Financial Year 2023-24 ...</p> <p>... PBDIT of INR _____(in words) as on the end of Financial Year 2023-24 ...</p>	<p>... Net Worth of Rs..... Cr. (..... in words) as on the last date of Financial Year 2024-25/ 2023-24 ...</p> <p>... Annual Turnover of INR _____ (_____in words) as on the end of Financial Year 2024-25/ 2023-24 ...</p> <p>... PBDIT of INR _____(in words) as on the end of Financial Year 2024-25/ 2023-24 ...</p>
47.	Format -7.8	<p>...</p> <p>We further understand that the solar PV modules and solar PV cells used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules) and ALMM List-II (for solar PV cells) as published by MNRE and valid as on the date of invoicing of such modules.</p> <p>...</p>	<p>...</p> <p>We further understand that the solar PV modules used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules) as published by MNRE and valid as on the date of invoicing of such modules.</p> <p>...</p>
48.	Format -7.8A	<p>...</p> <p>We further understand that the solar PV modules and solar PV cells used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules) and ALMM List-II (for solar PV cells) as published by MNRE and valid as on the date of invoicing of such modules.</p> <p>...</p>	<p>...</p> <p>We further understand that the solar PV modules used in the Projects under this RfS shall be from the models and manufacturers included in ALMM List-I (for solar PV modules) as published by MNRE and valid as on the date of invoicing of such modules.</p> <p>...</p>
49.	Annexure re-E	<p>New Annexure is enclosed with this Amendment.</p>	

50.	Annexure-F	New Annexure is enclosed with this Amendment.	
51.	Annexure-G	New Annexure is enclosed with this Amendment.	
Amendments in PPA document			
1.	1.1 “Delivery Point/ Interconnection Point”	... Buying Entity agree to this modification. Pursuant to Article 4.2.6, ...	... Buying Entity agree to this modification. However, transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) shall be borne by the SPD. Pursuant to Article 4.2.6, ...
2.	3.1.2	... The SPD is allowed to change the Project location and/or Delivery Point until SCSD. However, in case of change in Delivery Point of the Project, the SPD shall have an already granted connectivity with Start Date of Connectivity/ Operationalization of Connectivity on or before 30 th June, 2025 at the new Delivery Point.	... The SPDs are not allowed to change the Project location and/or Delivery Point from the one mentioned in the Covering Letter at the time of bid submission.
3.	4.1.1.(1)	... Solar PV modules and solar PV cells used in the Project shall be sourced only from the models and manufacturers included in the List-I (for solar PV modules) and List-II (for solar PV cells) under the “Approved List of Models and Manufacturers” as published by MNRE and valid as on the date of invoicing of such modules. ...	... Solar PV modules used in the Project shall be sourced only from the models and manufacturers included in the List-I (for solar PV modules) under the “Approved List of Models and Manufacturers” as published by MNRE and valid as on the date of invoicing of such modules. ...
4.	4.2.6	... In all the cases, if due to any reason whatsoever (including extension in SCSD by SECI or any other agency beyond the applicable date of ISTS waiver) the commencement of supply of power is delayed beyond the applicable date of ISTS waiver, transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of respective Buying Entity(ies) shall be borne by the SPD. Subject to the above, it is however, clarified that ISTS charges and losses beyond the Delivery Point(s) shall be borne by the Buying Entity upon the execution of the relevant PSA.	... In all the cases (including extension in SCSD by SECI or any other agency), transmission charges/ISTS charges applicable on the power supplied from the Project up to the CTU-STU periphery of Buying Entity(ies) shall be borne by the SPD. Subject to the above, it is however, clarified that ISTS losses beyond the Delivery Point(s) shall be borne by the Buying Entity upon the execution of the relevant PSA. ...

		...	
5.	4.4.1	... these limits shall be considered for the complete year before the expiry of the PPA. ...	... these limits shall be considered for the complete year before the expiry of the PPA. For example, if a Project starts commencement of power supply on 24.07.2027, the annual CUF for first year shall be calculated for the period from 24.07.2027 to 23.07.2028. ...
6.	4.4.3	<p>New Article: The SPD agrees that the methodology specified hereinabove for calculation of compensation in the form of penalties payable by the SPD as indicated above is a genuine and accurate pre-estimation of the actual loss that will be suffered by SECI / Buying Entities. SPD shall further acknowledge that a breach of any of the obligations contained herein result in injuries and that the amount of the penalty or the method of calculating the penalty specified in this document is a genuine and reasonable pre-estimate of the penalty that may be suffered by the SECI / Buying Entities in each case specified under this Agreement.</p>	
7.	4.4.4	<p>New Article: The parties agree that penalties shall not be applicable in events of Force Majeure identified under the PPA, affecting supply of power by the SPD.</p>	
8.	4.6.1.(a)	... The total PBG/POI amount shall be encashed on per-day basis and proportionate to the Project capacity that has not commenced supply of power. For example, in case of a Project of 240 MW capacity, if supply of power has commenced of 100 MW capacity is delayed by 18 days beyond the SCSD, then the penalty shall be: $PBG \text{ amount} \times (100/240) \times (18/180)$. For the purpose of calculation of penalty, a 'month' shall comprise of 30 days	... The total PBG/POI amount shall be encashed on pro-rata basis and proportionate to the Project capacity that has not commenced supply of power.
9.	5.5	<p>Modified as follows: The SPD shall commission the Project in line with provisions of the Central Electricity Regulatory Commission (Indian Electricity Grid Code) Regulations, 2023, as amended from time to time. The SPD shall submit requisite documents as mentioned below within 20 days of issuance of LoA–</p> <ol style="list-style-type: none"> i. Installation report duly signed by the authorized signatory as per Annexure-C of the RfS indicating rating and quantity of inverters and Solar PV modules of each type for the capacity proposed for commissioning only, and details of ESS component (as applicable). ii. Synchronization declaration by the SPD for the capacity proposed for commissioning, including details of the synchronized blocks, as per Annexure-F of the RfS. iii. Board resolution for authorized signatory for signing the documents related to commissioning of the Project. iv. Undertaking from the SPD stating that 	

- a. the solar cells and modules have been procured from a manufacturer listed in the ALMM by MNRE (as applicable).
- b. all necessary approvals and clearances required to establish and operate the project have been obtained.
- c. all the equipment including but not limited to solar PV modules, inverters/PCU, power transformer, ESS (if applicable) and cables has been installed in compliance with the technical requirements specified under the RfS/PPA.
- d. the SPD is in compliance with all the applicable laws and regulations for commissioning of the Project.
- e. indemnifying SECI against any discrepancies in the above details.
- v. Plant layout along with the Single Line Diagram (SLD), clearly indicating the ESS (as applicable), inverters/ICR Blocks, inverter transformers, power transformers, and energy meters.
- vi. Energization approval from CEI/CEIG/CEA (as applicable), covering all components, including solar PV modules, inverters, transformers, ESS (as applicable), transmission system, and protection system, along with all annexures and attachments.
- vii. Final grant of connectivity letter issued by CTUIL for the Project in the name of either the SPD or the Bidding Company. If the SPD or the Bidding Company has not obtained connectivity, the SPD must submit documentary evidence confirming the utilization of connectivity for the project, obtained by the third party for the duration of the PPA.

Documents related to the operationalization of connectivity.

If the SPD intends to commission the project before the operationalization of connectivity, it must submit an undertaking indemnifying SECI, as per the format in Annexure-G of the RfS.

- viii. Trial run certificate issued by appropriate authority in accordance with IEGC.
- ix. An affidavit from the SPD shall be submitted, certifying possession of the land identified for the project for the PPA period. The affidavit must include details of the land parcels where the project is located and indemnify SECI against any discrepancies in the provided details.
- x. Intimation regarding commissioning, specifying the proposed capacity and commissioning date, is required to be submitted at least 30 days prior to the proposed commissioning date. A Complete set of documents must be submitted by SPD 15 days before the proposed date of the commissioning of the Project.

It is clarified that SECI shall bear no responsibility in declaration of commissioning/COD of the Project.

SECI's scope will be limited to verifying the installation of rated capacity(ies) of the Project, as per the COD certificate submitted by the SPD. This verification will be at SECI's discretion and shall not constitute any certification/confirmation of commissioning/COD of the Project by SECI. The date of onset of commercial offtake of power by SECI/Buying Entity shall be

		determined as the date of commencement of power supply under the RfS/PPA.	
10.	11.3.1.(e)	New Article: any event or circumstances having impact analogous to that on account of any of the events as specified under Article 11.3.1.(a), 11.3.1.(b), 11.3.1.(c), and 11.3.1.(d).	
11.	13.1.1.(i)	... or failure to continue supply of annual energy corresponding to the minimum CUF for 2 consecutive years to SECI after the commencement of supply of power, for any Contract Year (except for the first and final Contract Years), throughout the term of this Agreement, ...	... or failure to continue supply of annual energy corresponding to the minimum annual CUF to SECI after the commencement of supply of power, for 2 consecutive Contract years, excluding the first Contract Year ending on 31 st March immediately after commencement of power supply, throughout the term of this Agreement, ...
12.	13.1.1.(vii)	Modified as follows: concealment of material information or making a wrong statement or misrepresentation of facts, etc. as per Clauses 24.3 and 24.4 of the RfS.	
13.	13.3.5	... average of actual CUF for the 2 default years and the SPD shall be liable ...	... average of actual CUF for the 2 default Contract Years and the SPD shall be liable ...
14.	Schedule 1	... This guarantee shall be valid and binding on this Bank up to and including and Our Guarantee shall remain in force until..... SECI shall be entitled to invoke this Guarantee till Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian Rupees _____ only) and it shall remain in force until .....	... This guarantee shall be valid and binding on this Bank up to and including [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>] and Our Guarantee shall remain in force until..... [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>]. SECI shall be entitled to invoke this Guarantee till [<i>Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of this RfS</i>]. Notwithstanding anything contained hereinabove, our liability under this Guarantee is restricted to INR _____ (Indian _____ Rupees _____ only) and it shall remain in force until [<i>Insert date of validity in accordance with Clause No. 17 of this RfS</i>]. ...
15.	Schedule 1 Notes 2	The Performance Bank Guarantee shall be executed by any of the Scheduled Commercial Banks as listed on the website of Reserve Bank of India (RBI) and amended as on the date of	The Performance Bank Guarantee shall be executed by an Indian branch of a Scheduled Commercial Bank listed on the website of Reserve Bank of India (RBI), as applicable on

		issuance of Bank Guarantee. Bank Guarantee issued by foreign branch of a Scheduled Commercial Bank is to be endorsed by the Indian branch of the same bank or State Bank of India (SBI).	the date of issuance of Bank Guarantee.
16.	Schedule 2 Clause 5	Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid upto_____ and ...	Notwithstanding anything contrary contained anywhere in this POI or in any other documents, this POI is and shall remain valid upto_____ [Insert date of validity in accordance with Clause No. 17 of this RfS] and SECI shall be entitled to invoke this POI till _____ [Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of the RfS] and ...
17.	Schedule 3	... at any time up to [days/month/year] without any condition Notwithstanding anything contained hereinabove our liability under this Insurance Surety Bond is restricted to INR (Indian Rupees only) and it shall remain in force up to and including and ...	... at any time up to [Insert date, which shall be at least 30 days beyond the date of validity in accordance with Clause No. 17 of this RfS] without any condition Notwithstanding anything contained hereinabove our liability under this Insurance Surety Bond is restricted to INR Rupees only) and it shall remain in force up to and including [Insert date of validity in accordance with Clause No. 17 of this RfS] and ...
Amendments in the PSA document			
1.	1.1	The Tariff applicable for the sale of Solar Power by SECI to the Buying Entity under this Agreement shall be the Tariff as determined under the Electricity (Amendment) Rules, 2022 issued by Ministry of Power vide Gazette Resolution dated 29.12.2022, including applicable procedure/rules issued thereof, ...	The Tariff applicable for the sale of Solar Power by SECI to the Buying Entity under this Agreement shall be the Tariff applicable for payment by SECI to the SPD under the terms of the Power Purchase Agreement between SECI and the SPD (Individual SPDs tariff as per Schedule B) fixed for the entire term of agreement at delivery point ...
2.	1.2	... Buying Entity may purchase the power at the Applicable tariff as per the PPA /Electricity (Amendment) Rules, 2022 issued by Ministry of Power vide Gazette Resolution dated 29.12.2022, including applicable procedure/rules issued thereof as applicable,	... Buying Entity may purchase the power at the Applicable tariff as per the PPA, plus SECI's Trading Margin of Rs 0.07/kWh, (Seven Paise per kWh). ...

		plus SECI's Trading Margin of Rs 0.07/kWh, (Seven Paisa per kWh). ...	
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CHECKLIST FOR SUBMISSION OF DETAILS/DOCUMENTS FOR SIGNING OF THE PPA

1	LoA No.
2	Date of Issuance of LoA
3	Name of Successful Bidder
4	Awarded Capacity (MW)
5	Proposed SPV for signing of PPA
6	CIN of SPV, if applicable
7	Registered office Address of Company executing the PPA
8	Address for Sending Notice under PPA
9	Details of Payment of Success Charges
10	Performance Bank Guarantee
11	Latest Shareholding Certificate of the Bidding Company, duly certified by a practicing CA/ practicing CS
12	Copy of the Certificate of Incorporation of the company executing the PPA
13	The details of promoters and their shareholding in the SPD (company executing the PPA), duly certified by the practicing CA/ practicing CS
14	Copy of Memorandum of Association (MoA) of the SPD (company executing the PPA) highlighting the object clause related to generation of Power/Energy/Renewable Energy/Solar Power Plant development (<i>applicable only in case PPA is being executed through SPV</i>)
15	Board Resolution from Successful Bidder towards execution of project through SPV and committing total equity infusion in the SPV as per the provisions of RfS (<i>if PPA is to be executed through SPV</i>)
16	Board Resolution from SPV for execution of the Project awarded to the Successful Bidder (<i>if PPA is to be executed through SPV</i>)
17	Board Resolution from SPD for authorization of signing of PPA and subsequent relevant documents

SYNCHRONIZATION CERTIFICATE

It is certified that ----- MW (----- MW already commissioned) of ___ MW Solar Photovoltaic Power Project (Project ID:_____) of M/s. -----, located at Village ----- Tehsil/ Taluka -----, District -- ----- was Grid-connected on (Date) at----- Hrs.

It is further certified that the Project was synchronized and supply of power into the grid from the Project connected on (Date) at ----- Hrs.

Block wise details of inverters synchronized:

Sl. No.	Block/ICR No.:	Details of Inverter (rating and quantity)	Details of Solar PV Modules (rating and quantity)	Details of ESS (as applicable)
1				
2				
3				
4				
5				

Meter Details

Particulars	Main Meter	Check Meter	Standby Meter
Make & Sl. No.			
Substation & Voltage level where meter is installed			
Bay No.			

** Also include details of Sub-meters as per the PPA/RfS provisions (If applicable)*

For and on behalf of the SPD

Name and designation of Authorized Signatory

Signature with company seal

Date

UNDERTAKING

(To be stamped in accordance with Stamp Act, the Non-Judicial Stamp Paper of Rs. 100/-)

I,, authorized signatory of M/s("SPD") duly authorized vide board resolution dated solemnly affirm and state as under:

1. Whereas M/s has executed a Power Purchase Agreement (PPA) with Solar Energy Corporation of India Limited (SECI), effective from, for setting up a MW solar PV project under RfS No., dated, bearing Project ID (the "Project").
2. Whereas the Project is connected to substation at kV level and the Connectivity obtained for the Project at substation has not been operationalized yet and the SPD at its own risk and costs, intends to commission the Project for supply of power based on margin available for power evacuation/T-GNA without any financial liability on SECI.
3. That SPD gives its consent to bear the applicable charges and losses for supplying power till the delivery point (as per PPA) including but not limited to, necessary application/processing fee, operating charges etc. (if any), to supply power from the project.
4. SPD hereby undertakes to indemnify SECI against any financial implications, liabilities, or claims arising from the supply of power till the operationalization of Connectivity, as per the abovementioned arrangement.
5. I, on behalf of the SPD, give my unconditional acceptance to the points mentioned above and to bear any implication arising out of occurrence of conditions therein.

For and on behalf of the SPD

Name, designation and address

Signature with company seal

Date

Verification

What is stated in para 1 to 5 has been read and understood by the undersigned and the contents of the same are true and correct.

For and on behalf of the SPD

Name, designation and address

Signature with company seal

Date