

**SOLAR ENERGY CORPORATION OF INDIA LIMITED**  
**NEW DELHI**

Ref No. SECI/C&P/IPP/15/0017/25-26/Amendment-02

Date: 20-04-2026

<b>Amendment-02 to Request for Selection (RfS) Document for setting up of 1200 MW/9600 MWh Pumped Storage Plants in India under Tariff-Based Global Competitive Bidding (PSP-I)</b>			
<b>RfS No. SECI/C&amp;P/IPP/15/0017/25-26 dated 26.12.2025</b>			
<b>S. No.</b>	<b>Clause No.</b>	<b>Existing Clause</b>	<b>Amended Clause</b>
<b>RfS Document</b>			
1.	5.1	<p><b>Addendum to the Clause:</b></p> <p>The Bidder shall quote capacity only in integral multiples or summation of the turbine unit sizes constituting the Project. The corresponding details shall be furnished by the Bidder in accordance with Format 7.1.</p>	
2.	7.5	<p>...</p> <p>Bids indicating substations outside the above four choices will be liable for rejection. The substation being chosen in line with S. No. i, ii, iii, and iv above, should have a scheduled commissioning date falling on or before 31<sup>st</sup> March 2029. The Bidder is required to provide proof in this regard at the time of bid submission, as part of Format-7.1 of the RfS.</p>	<p>...</p> <p>Bids indicating substations outside the above four choices will be liable for rejection.</p>
3.	8.1.b.ii	<p>The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum of two (2) discharge cycles per day, with each continuous discharge cycle having a maximum duration of 6 hours.</p> <p>...</p>	<p>The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum aggregate discharge duration of eight (8) hours per day and a maximum of two (2) discharge cycles per day. Each discharge cycle shall comprise continuous discharge, with the maximum duration of any single discharge cycle limited to six (6) hours.</p> <p>...</p>
4.	9.2.c	<p>In case of delay in commissioning of the Project beyond the SCSD until the date as per Clause 9.2.b. above, as part of penalty, the total PBG/POI/Surety Bond amount for the Project shall be encashed on pro-rata-basis and proportionate to the balance Contracted Capacity not commissioned. Contracted Capacity which has not commenced supply of power up to the end of the deadline as per Clause 9.2.b. above, shall stand terminated, and the PPA capacity shall stand</p>	<p>In case of delay in commissioning of the Project beyond the SCSD until the date as per Clause 9.2.b. above and PSPD fails to provide the alternate PSP capacity in line with Clause 9.2.e below, as part of penalty, the total PBG/POI/Surety Bond amount for the Project shall be encashed on pro-rata-basis and proportionate to the balance Contracted Capacity not commissioned. Contracted Capacity</p>

		<p>reduced/amended to the Contracted Capacity commissioned until the deadline as per Clause 9.2.b. above, along with encashment of PBG/POI/Insurance Surety Bond, wherever applicable.</p>	<p>which has not commenced supply of power up to the end of the deadline as per Clause 9.2.b. above, shall stand terminated, and the PPA capacity shall stand reduced/amended to the Contracted Capacity commissioned until the deadline as per Clause 9.2.b. above, along with encashment of PBG/POI/ Insurance Surety Bond, wherever applicable.</p> <p>It is clarified that, where the PSPD provides alternate PSP capacity in accordance with Clause 9.2.e, no penalty for delay in commissioning shall be levied to the extent such alternate PSP capacity is made available.</p>
5.	9.2.e	<p><b>New Clause</b></p> <p>PSPD shall be allowed to supply all or part of the Contracted Capacity PSP from an alternate source (only from Pumped Storage Plant) during the period between the SCSD and ACSD/COD as per the provisions of the RfS and PPA document.</p> <p>Such alternate PSP capacity shall be procured at Applicable Tariff under the PPA, pro-rata basis corresponding to the capacity made available and for the period commencing from the date of availability of such alternate capacity by the PSPD up to the ACSD/COD, subject to the timeline provided under Clause 9.2.b.</p> <p>All the provisions of the PPA pertaining to the performance criteria of the Project shall be applicable for such Alternate PSP Capacity as applicable to the Contracted Capacity.</p>	
6.	22.5	<p>Back-to-back Pumped Storage Sale Agreements (PSAs) in respect of all rights and obligation under the PPA between the PSPD and SECI, will be executed by SECI with the Buying Entity for sale of storage capacity to Buying Entity, with the Buying Entity assuming all the obligations of the SECI under the PPA. SECI's obligation to PSPD under the PPA shall also be on the back-to-back basis as provided in the PPA and the corresponding PPA.</p> <p>Capacity procured from the Project awarded under this RfS shall be allocated on back-to-back basis to the Buying Entities at the discretion of SECI, in consultation with</p>	<p>Back-to-back Pumped Storage Sale Agreements (PSAs) in respect of all rights and obligation under the PPA between the PSPD and SECI, will be executed by SECI with the Buying Entity for sale of storage capacity to Buying Entity, with the Buying Entity assuming all the obligations of the SECI under the PPA. SECI's obligation to PSPD under the PPA shall also be on the back-to-back basis as provided in the PPA and the corresponding PSA.</p> <p>Capacity procured from the Project awarded under this RfS shall be allocated on back-to-back basis to the</p>

		<p>Buying Entities. Various provisions provided in the SECI-PSPD PPA shall mutatis mutandi apply to PPA between SECI and Buying Entity, however, PPA signed with Buying Entities could be in elaborated form or in short form as per consultation done with Buying Entities.</p> <p>It is clarified that a single unit of the Pumped Storage Plant/Project (PSP) shall be mapped to a single Buying Entity.</p>	<p>Buying Entities at the discretion of SECI, in consultation with Buying Entities. Various provisions provided in the SECI-PSPD PPA shall mutatis mutandi apply to PSA between SECI and Buying Entity, however, PSA signed with Buying Entities could be in elaborated form or in short form as per consultation done with Buying Entities.</p>
7.	30.2.III.(d)	<p>Tariff i.e. Annual Fixed Charges in INR/MW/Annum to be quoted in the Financial Bid shall be exclusive of GST (for providing the storage as a service). The PSPD will be obligated to undertake measures to reduce GST incidence by availing Input Tax Credit (ITC) or any other tax refund, exemption, or benefit under applicable tax laws. The final impact of GST shall be reimbursed by the End Procurer on production of supporting documents adjusting for the benefits.</p>	<p>Tariff i.e. Annual Fixed Charges in INR/MW/Annum to be quoted in the Financial Bid shall be exclusive of GST (for providing the storage as a service). The PSPD is required to minimize the GST incidence by availing the maximum possible Input Tax Credit (ITC), along with any other applicable tax refunds, exemptions, or benefits under the prevailing tax laws. Accordingly, the tariff quoted by the PSPD shall be after duly factoring in and adjusting for such benefits and shall include any inadmissible ITC in the project cost itself.</p>
8.	44.3	<p>...</p> <p>Note: The allocation of cumulative project capacity shall be closed at SE. In case of the last selected Bidder, if the balance project capacity is less than the total capacity mentioned by the Bidder, then the allocation of the capacity shall be as per Clause 44.4, 44.5 and 44.6 below, subject to the maximum cumulative capacity not exceeding <math>S_E</math>, being awarded under the RfS.</p>	<p>...</p> <p>Note: The allocation of cumulative project capacity shall be closed at SE. In case of the last selected Bidder, if the balance project capacity is less than the total capacity mentioned by the Bidder, then the allocation of the capacity shall be as per Clause 44.4 and 44.5 below, subject to the maximum cumulative capacity not exceeding <math>S_E</math>, being awarded under the RfS.</p>
9.	44.5	<p>In case the partial capacity offered to the last Successful Bidder as per Clause 44.2 above, is greater than or equal to 50% of the total capacity quoted by such Bidder and the cumulative capacity allocable to the Bidder, based on the unit-wise capacities and preference indicated in the Covering Letter (Format 7.1) works out to be greater than or equal to 50% of the total capacity quoted, it shall be mandatory for such Bidder to accept the partial capacity offered against its quoted capacity, subject to the total cumulative</p>	<p>In case the partial capacity offered to the last Successful Bidder as per Clause 44.2 above, is greater than or equal to 50% of the total capacity quoted by such Bidder, it shall be mandatory for such Bidder to accept the partial capacity offered against its quoted capacity, subject to the total cumulative capacity awarded under the RfS not exceeding <math>S_E</math>.</p> <p>In case the last Bidder refuses to accept such partial capacity offered by SECI,</p>

		<p>capacity awarded under the RfS not exceeding S<sub>E</sub>.</p> <p>In case the last Bidder refuses to accept such partial capacity offered by SECI, the Bank Guarantee/POI/Surety Bond against EMD submitted by such Bidder shall be encashed by SECI.</p>	<p>the Bank Guarantee/POI/Surety Bond against EMD submitted by such Bidder shall be encashed by SECI.</p>												
10.	44.6	<b>The Clause stands deleted.</b>													
11.	45.5	<p><b>New Clause</b></p> <p>The Pumped Storage Purchase Agreement(s) (PPA(s)) for the Pumped Storage Project (PSP) shall be executed for the capacity tied up under the corresponding Pumped Storage Sale Agreement(s) (PSA(s)) with the Buying Entity(ies). SECI shall make best efforts to tie up the entire awarded PSP capacity, either in part or in full, with the Buying Entity(ies) aligning the unit sizes quoted by the Bidder/PSPD.</p> <p>In the event the capacity sought under the PSA(s) is not feasible for implementation by the PSPD, the PPA(s) and corresponding back-to-back PSA(s) shall be executed for such capacity as may be mutually agreed among SECI, the PSPD, and the Buying Entity(ies), subject to maximum of awarded capacity to the PSPD.</p> <p>In such a case, the non-tied capacity in the awarded capacity shall be considered surrendered by the Successful Bidder/PSPD and the EMD/PBG for such untied capacity shall be returned to the Successful Bidder/PSPD by SECI.</p> <p><u>Illustration:</u> Considering a Bidder has quoted a cumulative PSP capacity of 560 MW, comprising two units of 240 MW and 320 MW, and has been issued LoA for the full capacity of 560 MW.</p> <p>In case SECI is unable to tie up the entire awarded capacity by executing PSA(s) with the Buying Entity(ies), either for individual unit capacities (240 MW and 320 MW) or for the aggregate capacity of 560 MW and the primary requirement of the Buying Entity(ies) is 500 MW, SECI will make best efforts to convince the Buying Entity(ies) to procure 560 MW instead.</p> <p>However, in an extreme scenario a reduction in the contracted capacity based on mutual discussion among all the parties results in the PPA finally signed for 320 MW, the remaining 240 MW capacity shall be considered surrendered by the PSPD and the EMD/PBG corresponding to the 240 MW capacity shall be returned to the Bidder/PSPD by SECI.</p>													
12.	Format 7.1	<p><b>The table stands modified as follows:</b></p> <table border="1"> <thead> <tr> <th>Project capacity (MW/MWh)</th> <th>Unit size (MW)</th> <th>Unit wise Pump Capacity (MW)</th> <th>Location of the Project</th> <th>Interconnection Point Details</th> <th>Annual Cycle Loss (%)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Unit-1: _____</td> <td>Unit-1: _____ Unit-2: _____</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>		Project capacity (MW/MWh)	Unit size (MW)	Unit wise Pump Capacity (MW)	Location of the Project	Interconnection Point Details	Annual Cycle Loss (%)		Unit-1: _____	Unit-1: _____ Unit-2: _____			
Project capacity (MW/MWh)	Unit size (MW)	Unit wise Pump Capacity (MW)	Location of the Project	Interconnection Point Details	Annual Cycle Loss (%)										
	Unit-1: _____	Unit-1: _____ Unit-2: _____													

			Unit-2: ____ Unit-3: ____	Unit-3: ____			
13.	Format 7.1	We hereby undertake that the order of listing of the Units as per the above table is the order of preference of the units.	<b>Deleted.</b>				
14.	Format 7.1 Clause 5	We hereby declare that during the selection process, in the event our bid happens to be the last bid in the list of successful bids and SECI offers a capacity which is greater than or equal to 50% of our quoted capacity due to overall bid capacity limit, and the cumulative capacity allocable to us, based on the unit-wise capacities and preference indicated in the above table, works out to be greater than or equal to 50% of our quoted capacity, we shall accept such offered capacity.	We hereby declare that, during the selection process, in the event our Bid is ranked as the last Successful Bid and SECI offers a capacity that is greater than or equal to 50% of our total quoted capacity due to the overall bid capacity limit, we shall mandatorily accept such offered capacity.				
<b>PPA document</b>							
15.	PPA Premise (I)	The parties have agreed to execute this Pumped Storage Purchase Agreement in terms of the provisions of the RfS, the bidding documents and the Letter of Award in regard to the terms and conditions for development of the Project at ....., [Insert name of state] and for generation and supply of electricity by the PSPD to SECI.	The parties have agreed to execute this Pumped Storage Purchase Agreement in terms of the provisions of the RfS, the bidding documents and the Letter of Award in regard to the terms and conditions for development of the Project at ....., [Insert name of state] and for storage and supply of electricity by the PSPD to SECI.				
16.	4.1.1.n)	In case of bilateral tie-up with DISCOM, the PSPD shall apply for drawl NOC(s) from the respective STU(s) of the State/SLDC as per the power mapping provided by Buying Entity.	Not used.				
17.	4.1.1.s)	The Application Software of the Energy Management System (EMS) of the PSP shall be developed indigenously within India.	Not used.				
18.	4.2.6	ISTS charges and losses on transmission of power/energy from/to PSP shall be applicable as per extant regulations. Government of India/CERC at its sole discretion, from time to time, issues order for waiver of inter-state transmission system (ISTS) charges and losses on transmission of power/energy from/to Pumped Storage Plants till a certain date. In case commencement of supply of storage	ISTS charges and losses on transmission of power/energy from/to PSP shall be applicable as per extant regulations. Government of India/CERC at its sole discretion, from time to time, issues order for waiver of inter-state transmission system (ISTS) charges and losses on transmission of power/energy from/to Pumped Storage				

		<p>capacity from the Project gets delayed beyond the applicable date of ISTS waiver, arising out of any reasons whatsoever, SECI shall bear no liability with respect to transmission charges and losses levied, if any. Delay in Project commissioning beyond the deadline as stipulated by the Government of India, and treatment of ISTS charges and losses thereof, shall be dealt in line with the Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) (First Amendment) Regulations, 2023 dated 07.02.2023, and subsequent amendments and clarifications thereto, as applicable.</p> <p>However, in case the SCSD is on or before the above deadline for ISTS waiver and commencement of supply of storage capacity from the Project gets delayed beyond the applicable date of ISTS waiver and losses due to reasons solely attributable to the PSPD, the liability of transmission charges and losses would be to the account of the PSPD. In case of delay in commencement of supply of storage capacity by the PSPD even after the operationalization of GNA obtained by the Buying Entity, PSPD shall be liable to pay the applicable CTU/STU transmission charges.</p> <p>...</p>	<p>Plants till a certain date. Notwithstanding anything contained herein, SECI shall have no liability whatsoever in respect of any transmission charges and losses, if any, levied under applicable laws and regulations. In case of delay beyond the deadline as stipulated by the Government of India, treatment of ISTS charges and losses thereof shall be dealt in line with the Central Electricity Regulatory Commission (Sharing of Inter-State Transmission Charges and Losses) (First Amendment) Regulations, 2023 dated 07.02.2023, and subsequent amendments and clarifications thereto, as applicable.</p> <p>However, in case of delay beyond the applicable date of ISTS waiver due to reasons solely attributable to the PSPD, the liability of transmission charges would be to the account of the PSPD. In case of delay in commencement of supply of storage capacity by the PSPD even after the operationalization of GNA obtained by the Buying Entity, PSPD shall be liable to pay the applicable CTU/STU transmission charges.</p> <p>...</p>
19.	4.4.1.vi	<p>The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum of two (2) discharge cycles per day, with each continuous discharge cycle having a maximum duration of 6 hours.</p> <p>...</p>	<p>The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum aggregate discharge duration of eight (8) hours per day and a maximum of two (2) discharge cycles per day. Each discharge cycle shall comprise continuous discharge, with the maximum duration of any single discharge cycle limited to six (6) hours.</p> <p>...</p>
20	4.4.1.xii	<p><b>New Article</b></p> <p>For avoidance of doubt, it is specifically provided that the Declared Availability will not take into account the State of Charge (as defined below), as the State of charge will vary continuously based on pumping/ generation instructions issued by End</p>	

Procurer/SLDC/RLDC. End Procurer/SLDC/RLDC shall consider State of Charge before issuing the pumping/ generation instructions. The Developer shall intimate the State of Charge (expressed in MWh output terms) to the Procurer/SLDC/RLDC regularly and dynamically.

For illustration purpose: State of Charge and corresponding remaining maximum pumping/ generation quantity (MWh) are shown below (assuming Contracted Capacity of 1000 MW, 6 hours of maximum continuous discharge and Cycle Loss of 20%)

State of Charge (MWh)	Remaining Maximum Continuous Discharge (Output Energy) (MWh) (Instant MW output capped to Contracted Capacity)	Remaining Maximum Continuous Charge (Input Energy) (Grossed up for Cycle Loss) (MWh) (Instant MW input capped to Contracted Capacity)
6000 (Max)	6000	0
5000	5000	1250
4000	4000	2500
3000	3000	3750
2000	2000	5000
1000	1000	6250
0 (Min)	0	7500

If the continuous-charge/ discharge instruction provided by the End Procurer/SLDC/RLDC exceeds the limits as mentioned above, the continuous charge/ continuous-discharge instruction shall be deemed to have been automatically revised downwards to the limits as per state of charge.

It is clarified that the maximum State of Charge for 1000 MW capacity can be 6,000 MWh (1000 MW x 6 hours); after 6 hours of discharge, the State of Charge will reduce to zero and accordingly before scheduling the next cycle of discharge, buying entity will provide charging power.

21.	4.6.1.(a)	<p>Delay beyond the SCSD up to (&amp; including) the date as on 6 months after the SCSD or the extended SCSD, if applicable: The total PBG/POI/Surety Bond amount shall be encashed on pro-rata basis and proportionate to the Project capacity that has not commenced supply of storage capacity.</p>	<p>Delay beyond the SCSD up to (&amp; including) the date as on 6 months after the SCSD or the extended SCSD, if applicable:</p> <p>In case of delay in commissioning of the Project beyond the SCSD up to (&amp; including) the date as on 6 months after the SCSD or the extended SCSD, if applicable and where the PSPD fails to provide the alternate PSP capacity in line with Article 4.6.1.(b), the total PBG/POI/Surety Bond amount shall be</p>
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			encashed on pro-rata basis and proportionate to the Project capacity that has not commenced supply of storage capacity.
22.	4.6.1.(b)	If the PSPD agrees to Supply all or part of the Contracted Capacity of the SECI/Buying Entity from an alternate source during the period between the SCSD and ACSD, and on the terms specified in the PPA, the penalty/damages payable under this Clause will be proportionally reduced based on the extent of such Supply vis-à-vis the Contracted Capacity. If the Project is not completed and the ACSD does not occur within 180 days from the SCSD, and unless the delay is on account of Force Majeure or attributable to the SECI/Buying Entity, the SECI may terminate the PPA at its discretion.	<p>The PSPD may supply all or part of the Contracted Capacity from an alternate PSP capacity during the period between the SCSD and ACSD, in accordance with the provisions of the RfS and this PPA.</p> <p>No penalty for delay in commissioning shall be levied to the extent such alternate PSP capacity is made available by the PSPD.</p> <p>Such alternate PSP capacity shall be procured at Applicable Tariff under this PPA, pro-rata basis corresponding to the capacity made available and for the period commencing from the date of availability of such alternate capacity by the PSPD up to the ACSD/COD, subject to the timeline provided under Article 4.6.1.(a).</p> <p>All the provisions of this PPA shall be applicable for such Alternate PSP Capacity as applicable to the Contracted Capacity.</p>
23.	9.3	<p><b>New Clause</b></p> <p>GST levied on the energy storage facility provided by the PSPD, if any, shall be passed through to the End Procurer/Buying Entity.</p>	
24.	10.2.3	PSPD shall submit the export/import energy JMR at delivery point signed by Buying Entity(ies) and PSPD authorized signatory with the capacity charges monthly invoice.	Not used.
25.	12.2.5	<p>...</p> <p>Where X= Contracted Capacity (MW) / (Average Availability during Year<sup>-1</sup>) &amp;</p> <p>...</p>	<p>...</p> <p>Where X= Contracted Capacity (MW) &amp;</p> <p>...</p>
<b>PSA document</b>			
26.	2.11.1.vi	The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum of two (2) discharge cycles per day,	The discharge of energy/power from the Pumped Storage Project (PSP) capacity shall be carried out on a daily basis, subject to a maximum aggregate

		with each continuous discharge cycle having a maximum duration of 6 hours. ...	discharge duration of eight (8) hours per day and a maximum of two (2) discharge cycles per day. Each discharge cycle shall comprise continuous discharge, with the maximum duration of any single discharge cycle limited to six (6) hours. ...
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