

SOLAR ENERGY CORPORATION OF INDIA LIMITED
NEW DELHI

Ref No. SECI/C&P/IPP/13/0002/26-27/Amendment-03

Date: 08.10.2026

Amendment-03 to RfS for Selection of RE Power Developers under Contract for Difference (CfD) Mechanism for assured Peak Supply of 1000 MWh (500 MW x 2 Hrs.) from ISTS-Connected RE Projects in India under Tariff-Based Competitive Bidding (SECI-CfD-I)			
RfS No. SECI/C&P/IPP/13/0002/26-27 dated 15.07.2026			
S. No.	Clause/ Article No.	Existing Clause/Article	Amended Clause/Article
Amendments in the RfS document			
1.	Bid Information Sheet (P)	Sh. Pratik Prasun DGM (C&P) Contact No.: 011-24666237 pratikpr@seci.co.in	Sh. Sandeep Kumar DGM (C&P) Contact No.: 011-24666231 sandeeprana@seci.co.in
2.	1.53	... market-based mechanisms such as Day-Ahead Market (DAM), Real-Time Market (RTM), Green Day-Ahead Market (GDAM), High-Price Day Ahead Market (HP-DAM) or any other market segment as may be introduced from time to time.	... market-based mechanisms such as Day-Ahead Market (DAM), Real-Time Market (RTM), Green Day-Ahead Market (GDAM), High-Price Day Ahead Market (HP-DAM), Term Ahead Market (TAM), Green Term Ahead Market (G-TAM), or any other market segment as may be introduced from time to time.
3.	1.76	New Definition: “ TERM AHEAD CONTRACT ” means a contract (including Green Term Ahead Contract) wherein transactions occur on day (T) and physical delivery of electricity is on a day more than one day ahead (T+ 2 or more);	
4.	1.77	New Definition: “ TERM AHEAD MARKET ” or “ TAM ” means a market where Term Ahead Contracts are transacted on the Power Exchange(s);	
5.	1.78	New Definition: “ GREEN TERM AHEAD MARKET ” or “ G-TAM ” means a specialized market segment introduced under power exchange regulations for bilateral trading of electricity generated from renewable energy sources.	
6.	2.3	... SECI shall enter into a Contract for Difference (CfD) Agreement (hereinafter referred to as “CfDA”) with the successful Bidders selected based on this RfS for supply of Renewable Energy in the Power Markets through Power Exchanges for a period of 12 years based on the terms, conditions and provisions of the RfS and CfDA. ...	... SECI shall enter into a Contract for Difference (CfD) Agreement (hereinafter referred to as “CfDA”) with the Successful Bidders selected based on this RfS for supply of Renewable Energy in the Power Markets through Power Exchanges for a period of 15 years based on the terms, conditions and provisions of the RfS and CfDA. ...
7.	9.2.b	Selection of appropriate Power Exchange, as	Selection of appropriate Power Exchange, as

		well as the appropriate Market (GDAM/DAM/HPDAM/RTM or any other similar Market based on Collective Transaction as recognized by the CERC for power sale) for sale of electricity on daily basis, shall be the discretion of the RPD. ...	well as the appropriate Market (GDAM/DAM/HPDAM/RTM/TAM/G-TAM or any other similar Market as recognized by the CERC for sale of power) for sale of electricity on daily basis, shall be the discretion of the RPD. ...
8.	9.2.c	... Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges and the Power Exchange. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE.	... Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges. The RPD shall accordingly ensure availability of such power for scheduling and sale through the Power Exchanges during the Peak Hours/Time-Blocks so designated by SECI. SECI may, as deemed necessary, undertake or facilitate the scheduling and/or bidding of such power on behalf of the RPD in the Power Exchanges, and the RPD shall provide all necessary cooperation and information in this regard. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE.
9.	9.3.a.iv	Clause modified as follows: <u>Sharing of Profit/ Gains and Losses:</u> The profit/gain and loss arising from the sale of electricity by the RPD through the Power Exchanges shall be settled between the RPD and the CfD Stabilization Fund (“CfD Pool”) in respect of each Time-Block, such that the RPD shall be entitled to receive the Strike Price (“SP”) for the electricity supplied from the Project, subject to the following: - In case the MCP is higher than the SP: The amount corresponding to the difference between the MCP and the SP, i.e. (MCP – SP), shall constitute the profit/gain for the respective Time-Block. The entire amount of such profit/gain shall be passed on by the RPD to the CfD Pool. - In case the MCP is lower than the SP: The RPD shall be compensated from the CfD Pool for the difference between the SP and the MCP, i.e. (SP – MCP), for the respective Time-Block, such that the RPD receives an amount equivalent to the SP for the electricity supplied from the Project. - In case the MCP is equal to the SP: No amount shall be payable by either the RPD or the CfD Pool on account of gain or loss for the respective Time-Block. For avoidance of doubt, the entire profit/gain arising from the difference between MCP and SP,	

		where MCP is higher than SP, shall accrue to the CfD Pool, and the entire loss arising from the difference between SP and MCP, where MCP is lower than SP, shall be borne by the CfD Pool. Accordingly, the RPD shall neither retain any profit/gain nor bear any loss on account of variation between the MCP and the SP. While calculating the profit/gain or loss, rounding off the difference between MCP and SP shall not be carried out. The settlement of profit/gains or losses between the CfD Pool and the RPD shall be inclusive of applicable taxes, if any.	
10.	9.3.a.vi .a	For the quantum of electricity sold in the brown markets (such as DAM/RTM), ...	For the quantum of electricity sold in the brown markets (such as DAM/RTM/TAM etc.), ...
11.	17	... The EMD shall be valid as per the timelines stipulated above. However, shortfall in the EMD validity, if any, up to a period of seven (7) days shall be acceptable. Further, an additional shortfall only in the following cases shall be acceptable: If the Bidder has submitted the EMD with validity as per original bid submission date or as per any revised submission date and if the deadline for submission of bids has been extended further, the EMD shall be acceptable provided, the EMD is valid for more than two months from the actual date of bid submission and the Bidder submits the EMD extension for the requisite period within seven days from the date of actual bid submission, if required. ...	... In case the EMD submitted by the Bidder, having been valid for a period of 12 months from the original bid submission deadline, remains valid for a period of at least 6 months beyond the final bid submission deadline (after considering all extension(s), if any), the Bidder shall not be required to extend the validity of such EMD during the bid evaluation stage. However, in case the Bidder emerges as the Successful Bidder, it shall extend the validity of the EMD, as may be required, such that the EMD remains valid in accordance with the provisions of this Clause. The Successful Bidder shall submit the requisite extension of EMD validity not later than 30 days prior to the expiry of the existing EMD validity. ...
12.	21.2	The CfDAs shall be valid for a period of 12 years from the SCD. Any extension of the CfDA period beyond 12 years shall be through mutual agreement between the RPD and SECI.	The CfDAs shall be valid for a period of 15 years from the SCD. Any extension of the CfDA period beyond 15 years shall be through mutual agreement between the RPD and SECI.
13.	21.7	The RPDs are free to operate their projects after expiry of the 12 years of CfDA period if other conditions such as land lease etc., permit. However, any extension of the CfDA period beyond 12 years shall be through mutual agreements between the RPD and SECI, provided that the arrangements with the land and infrastructure owning agencies, the relevant transmission utilities and system operators permit operation of the Project beyond the initial period of 12 years.	The RPDs are free to operate their projects after expiry of the 15 years of CfDA period if other conditions such as land lease etc., permit. However, any extension of the CfDA period beyond 15 years shall be through mutual agreements between the RPD and SECI, provided that the arrangements with the land and infrastructure owning agencies, the relevant transmission utilities and system operators permit operation of the Project beyond the initial period of 15 years.

14.	40.3	The Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company will have to submit a single bid (single application) quoting a single “First Round Tariff” in Indian Rupee per kWh for all the Projects applied for. <u>The tariff has to be less than or equal to INR 5.80/kWh and shall be quoted up to two places of decimal only.</u> If it is quoted with more than two digits after decimal, digits after first two decimal places shall be ignored. (For e.g. if the quoted tariff is INR 3.337, then it shall be considered as INR 3.33). <u>Further, the bids where the tariff quoted are more than INR 5.80/kWh shall be summarily rejected.</u>	The Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company will have to submit a single bid (single application) quoting a single “First Round Tariff” in Indian Rupee per kWh for all the Projects applied for. If it is quoted with more than two digits after decimal, digits after first two decimal places shall be ignored. (For e.g. if the quoted tariff is INR 3.337, then it shall be considered as INR 3.33).
Amendments in the CfDA			
1.	1.1 “Expiry Date”	shall mean the date occurring as on twelve (12) years from the Scheduled Commissioning Date (SCD);	shall mean the date occurring as on fifteen (15) years from the Scheduled Commissioning Date (SCD);
2.	1.1	New Definition: “TERM AHEAD CONTRACT” means a contract (including Green Term Ahead Contract) wherein transactions occur on day (T) and physical delivery of electricity is on a day more than one day ahead (T+ 2 or more);	
3.	1.1	New Definition: “TERM AHEAD MARKET” or “TAM” means a market where Term Ahead Contracts are transacted on the Power Exchange(s);	
4.	1.1	New Definition: “GREEN TERM AHEAD MARKET” or “G-TAM” means a specialized market segment introduced under power exchange regulations for bilateral trading of electricity generated from renewable energy sources.	
5.	4.4.2.ii	Selection of appropriate Power Exchange, as well as the appropriate Market (DAM/GDAM/HPDAM/RTM or any other similar Market based on Collective Transaction as recognized by the CERC for power sale) for sale of electricity on daily basis, shall be the discretion of the RPD. ...	Selection of appropriate Power Exchange, as well as the appropriate Market (GDAM/ DAM/ HPDAM/ RTM/ TAM/ G-TAM or any other similar Market as recognized by the CERC for sale of power) for sale of electricity on daily basis, shall be the discretion of the RPD. ...
6.	4.4.2.iv	... Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges and the Power Exchange. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a	... Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges. The RPD shall accordingly ensure availability of such power for scheduling and sale through the Power

		sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE. ...	Exchanges during the Peak Hours/Time-Blocks so designated by SECI. SECI may, as deemed necessary, undertake or facilitate the scheduling and/or bidding of such power on behalf of the RPD in the Power Exchanges, and the RPD shall provide all necessary cooperation and information in this regard. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE. ...
7.	9.2.iv	Article modified as follows: <u>Sharing of Profit/ Gains and Losses:</u> The profit/gain and loss arising from the sale of electricity by the RPD through the Power Exchanges shall be settled between the RPD and the CfD Stabilization Fund (“CfD Pool”) in respect of each Time-Block, such that the RPD shall be entitled to receive the Strike Price (“SP”) for the electricity supplied from the Project, subject to the following: - In case the MCP is higher than the SP: The amount corresponding to the difference between the MCP and the SP, i.e. (MCP – SP), shall constitute the profit/gain for the respective Time-Block. The entire amount of such profit/gain shall be passed on by the RPD to the CfD Pool. - In case the MCP is lower than the SP: The RPD shall be compensated from the CfD Pool for the difference between the SP and the MCP, i.e. (SP – MCP), for the respective Time-Block, such that the RPD receives an amount equivalent to the SP for the electricity supplied from the Project. - In case the MCP is equal to the SP: No amount shall be payable by either the RPD or the CfD Pool on account of gain or loss for the respective Time-Block. For avoidance of doubt, the entire profit/gain arising from the difference between MCP and SP, where MCP is higher than SP, shall accrue to the CfD Pool, and the entire loss arising from the difference between SP and MCP, where MCP is lower than SP, shall be borne by the CfD Pool. Accordingly, the RPD shall neither retain any profit/gain nor bear any loss on account of variation between the MCP and the SP. While calculating the profit/gain or loss, rounding off the difference between MCP and SP shall not be carried out. The settlement of profit/gains or losses between the CfD Pool and the RPD shall be inclusive of applicable taxes, if any.	
8.	9.2.vi.a	For the quantum of electricity sold in the brown markets (such as DAM/RTM), ...	For the quantum of electricity sold in the brown markets (such as DAM/RTM/TAM etc.), ...