SOLAR ENERGY CORPORATION OF INDIA LIMITED
NEW DELHI

Ref No. SECI/C&P/IPP/13/0002/26-27/Amendment-04 Date: 05.11.2026

Amendment-04 to RfS for Selection of RE Power Developers under Contract for Difference (CfD) Mechanism for assured Peak Supply of 1000 MWh (500 MW x 2 Hrs.) from ISTS-Connected RE Projects in India under Tariff-Based Competitive Bidding (SECI-CfD-I)			
RfS No. SECI/C&P/IPP/13/0002/26-27 dated 15.07.2026			
S. No.	**Clause/ Article No.**	**Existing Clause/Article**	**Amended Clause/Article**
Amendments in the RfS document			
1.	9.2.c	… Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges. The RPD shall accordingly ensure availability of such power for scheduling and sale through the Power Exchanges during the Peak Hours/Time-Blocks so designated by SECI. SECI may, as deemed necessary, undertake or facilitate the scheduling and/or bidding of such power on behalf of the RPD in the Power Exchanges, and the RPD shall provide all necessary cooperation and information in this regard. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE.	… Notwithstanding anything contained elsewhere in this RfS and CfDA, during the Term of the CfDA, SECI shall have the right, as deemed necessary, to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall make available and sell power from the Project through the Power Exchanges. The RPD shall ensure availability of power during the Peak Hours/Time-Blocks so designated by SECI and shall comply with the following provisions: **(a) Definition of Availability:** For the purpose of this Clause, "Availability" shall mean the quantum of electrical energy, expressed in MWh, that the RPD declares as available for offering and sale through the Power Exchanges during the Peak Hours/Time-Blocks designated by SECI for the relevant Day. Such declaration shall be made on a day-ahead basis in accordance with the provisions of this Clause. (b) **Declaration of Availability:** The RPD shall declare the availability of energy from the Project, in MWh, on a day-ahead basis, latest by 06:00 hours on the day immediately preceding the day of delivery ('D-1' Day for delivery on Day 'D'). In case the RPD fails to declare the availability within the stipulated timeline, the availability of power and energy shall be deemed to correspond to 100% of the applicable Contracted Capacity for the relevant Peak Hours/ Time-Blocks, and the RPD shall be responsible for ensuring availability accordingly. (c) **Scheduling and Bidding by the RPD on the Basis of SECI's Instructions:** Where the scheduling and/or bidding of power on the Power Exchanges is undertaken by the RPD on the basis of instructions issued by SECI, SECI shall communicate to the RPD, on a day-ahead basis, the applicable Time-Blocks, price and quantum of power

			to be offered for sale on the Power Exchanges, latest by 08:00 hours on 'D-1' Day for delivery on Day 'D'. The RPD shall accordingly undertake the requisite bidding, scheduling and other related activities in accordance with SECI's instructions and the applicable procedures of the concerned Power Exchange and the relevant grid and scheduling authorities. (d) **Scheduling and Bidding by SECI:** SECI shall have the right, as deemed necessary, to undertake or facilitate the scheduling and/or bidding of power on the Power Exchanges on behalf of the RPD. In such cases, the RPD shall declare availability in accordance with Clause (b) above and provide all necessary information, authorisations, clearances and cooperation required by SECI for undertaking such activities. The RPD shall ensure that the declared availability and all information furnished by it are accurate and consistent with the actual availability of the Project. (e) **Allocation of Availability between Term-Ahead and Day-Ahead Markets:** For the purpose of sale of power through the TAM and G-TAM, up to 80% of the availability shall be considered for offering/scheduling, as applicable, in the aforesaid markets, subject to the applicable market rules and scheduling procedures. The balance of the day-ahead declared availability, i.e., the difference between the availability declared by the RPD for a Day and the quantum scheduled for sale through TAM/G-TAM for that Day, shall be considered for offering/scheduling, as applicable, through the DAM/ GDAM/ HP-DAM or any other suitable day-ahead market, in accordance with the instructions of SECI and the applicable market rules. The same quantum of power/ energy shall not be offered or committed for sale more than once for the same Day. The aggregate power scheduled for sale through TAM/G-TAM and DAM/GDAM/HP-DAM or any other applicable market shall not exceed the Contracted Capacity in any Time-Block. (f) **Responsibility for Deviations and Penalties:** Any penalties, charges or financial liabilities arising on account of revisions to the schedule, deviations from the schedule, deviation settlement mechanism (DSM) or any other scheduling-related non-compliance attributable to the RPD, including failure to maintain the declared availability or to comply with SECI's instructions, shall be borne entirely by the RPD. The RPD shall indemnify SECI against such penalties, charges or financial liabilities, to

			the extent attributable to the RPD, in accordance with the provisions of this CfDA and applicable regulations. (g) **Sale in Suitable Markets during Periods of Low Market Clearing Prices:** Notwithstanding the foregoing, during any period in which the Market Clearing Prices (MCPs) in the relevant Power Exchange markets are expected to remain below the applicable Strike Price for a sustained period, the RPD may be permitted to sell power in other suitable markets, subject to the prior approval of SECI and/or MNRE, as applicable. Any such sale shall be undertaken in accordance with the applicable regulations, market rules and scheduling procedures and shall not affect the RPD's obligations under this CfDA except to the extent expressly approved by SECI and/or MNRE, as applicable. (h) **Charges and Financial Obligations relating to Sale of Power through Power Exchanges:** All charges, fees and other financial obligations, including transaction charges, exchange fees, transmission and scheduling charges, and any other applicable charges or levies associated with the offering, bidding, scheduling and sale of power through the Power Exchanges, shall be borne by the RPD. In the event SECI incurs any such charges, fees or financial liabilities in connection with the sale of power under this Clause, the same shall be recoverable from the RPD and adjusted against the payments due to the RPD in the immediately succeeding monthly bill. All activities relating to the offering, bidding, scheduling and sale of power under this Clause shall be undertaken in accordance with the applicable regulations, grid code, procedures of the relevant scheduling authorities, and bye-laws, rules, business rules and operating procedures of the concerned Power Exchange, as amended from time to time. The RPD shall provide all necessary cooperation and assistance to SECI for the effective implementation of this Clause.
2.	42.2.b	… will not be eligible to be declared as Successful Bidders. In other words, in every possible scenario, …	… will not be eligible to be declared as Successful Bidders. Notwithstanding the above, the final capacity to be awarded under the RfS shall be determined by SECI based on an assessment of the financial viability of the discovered Tariff and the corresponding requirement of the CfD Pool, within the available CfD corpus. Accordingly, SECI reserves the right to restrict the total capacity to be awarded under the RfS, as considered necessary, to ensure that the financial implications of the award remain within the available CfD corpus.

			In other words, in every possible scenario, …
Amendments in the CfDA			
1.	4.4.2.iv	… Notwithstanding the above, during the Term of the CfDA, if deemed necessary, SECI shall have the right to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall supply power from the Project through the Power Exchanges. The RPD shall accordingly ensure availability of such power for scheduling and sale through the Power Exchanges during the Peak Hours/Time-Blocks so designated by SECI. SECI may, as deemed necessary, undertake or facilitate the scheduling and/or bidding of such power on behalf of the RPD in the Power Exchanges, and the RPD shall provide all necessary cooperation and information in this regard. Further, during the period in which the MCPs in the above markets are expected to remain lower than the Strike Price for a sustained period, RPD may be allowed to sell the electricity in suitable markets based on the approval of SECI/MNRE. …	… Notwithstanding anything contained elsewhere in this CfDA, during the Term of the CfDA, SECI shall have the right, as deemed necessary, to designate the Peak Hours (including specific Time-Blocks) during which the RPD shall make available and sell power from the Project through the Power Exchanges. The RPD shall ensure availability of power during the Peak Hours/Time-Blocks so designated by SECI and shall comply with the following provisions: **(i) Definition of Availability:** For the purpose of this Clause, "Availability" shall mean the quantum of electrical energy, expressed in MWh, that the RPD declares as available for offering and sale through the Power Exchanges during the Peak Hours/Time-Blocks designated by SECI for the relevant Day. Such declaration shall be made on a day-ahead basis in accordance with the provisions of this Clause. (j) **Declaration of Availability:** The RPD shall declare the availability of energy from the Project, in MWh, on a day-ahead basis, latest by 06:00 hours on the day immediately preceding the day of delivery ('D-1' Day for delivery on Day 'D'). In case the RPD fails to declare the availability within the stipulated timeline, the availability of power and energy shall be deemed to correspond to 100% of the applicable Contracted Capacity for the relevant Peak Hours/ Time-Blocks, and the RPD shall be responsible for ensuring availability accordingly. (k) **Scheduling and Bidding by the RPD on the Basis of SECI's Instructions:** Where the scheduling and/or bidding of power on the Power Exchanges is undertaken by the RPD on the basis of instructions issued by SECI, SECI shall communicate to the RPD, on a day-ahead basis, the applicable Time-Blocks, price and quantum of power to be offered for sale on the Power Exchanges, latest by 08:00 hours on 'D-1' Day for delivery on Day 'D'. The RPD shall accordingly undertake the requisite bidding, scheduling and other related activities in accordance with SECI's instructions and the applicable procedures of the concerned Power Exchange and the relevant grid and scheduling authorities. (l) **Scheduling and Bidding by SECI:** SECI shall have the right, as deemed necessary, to undertake or facilitate the

			scheduling and/or bidding of power on the Power Exchanges on behalf of the RPD. In such cases, the RPD shall declare availability in accordance with Clause (a) above and provide all necessary information, authorisations, clearances and cooperation required by SECI for undertaking such activities. The RPD shall ensure that the declared availability and all information furnished by it are accurate and consistent with the actual availability of the Project. (m) **Allocation of Availability between Term-Ahead and Day-Ahead Markets:** For the purpose of sale of power through the TAM and G-TAM, up to 80% of the availability shall be considered for offering/scheduling, as applicable, in the aforesaid markets, subject to the applicable market rules and scheduling procedures. The balance of the day-ahead declared availability, i.e., the difference between the availability declared by the RPD for a Day and the quantum scheduled for sale through TAM/G-TAM for that Day, shall be considered for offering/scheduling, as applicable, through the DAM, GDAM, HP-DAM or any other suitable day-ahead market, in accordance with the instructions of SECI and the applicable market rules. The same quantum of power/ energy shall not be offered or committed for sale more than once for the same Day. The aggregate power scheduled for sale through TAM/G-TAM and DAM/GDAM/HP-DAM or any other applicable market shall not exceed the Contracted Capacity in any Time-Block. (n) **Responsibility for Deviations and Penalties:** Any penalties, charges or financial liabilities arising on account of revisions to the schedule, deviations from the schedule, deviation settlement mechanism (DSM) or any other scheduling-related non-compliance attributable to the RPD, including failure to maintain the declared availability or to comply with SECI's instructions, shall be borne entirely by the RPD. The RPD shall indemnify SECI against such penalties, charges or financial liabilities, to the extent attributable to the RPD, in accordance with the provisions of this CfDA and applicable regulations. (o) **Sale in Suitable Markets during Periods of Low Market Clearing Prices:** Notwithstanding the foregoing, during any period in which the Market Clearing Prices (MCPs) in the relevant Power Exchange markets are expected to remain below the applicable Strike Price for a sustained period, the RPD may be permitted to sell power in other suitable markets, subject to the prior approval of SECI

			and/or MNRE, as applicable. Any such sale shall be undertaken in accordance with the applicable regulations, market rules and scheduling procedures and shall not affect the RPD's obligations under this CfDA except to the extent expressly approved by SECI and/or MNRE, as applicable. (p) **Charges and Financial Obligations relating to Sale of Power through Power Exchanges:** All charges, fees and other financial obligations, including transaction charges, exchange fees, transmission and scheduling charges, and any other applicable charges or levies associated with the offering, bidding, scheduling and sale of power through the Power Exchanges, shall be borne by the RPD. In the event SECI incurs any such charges, fees or financial liabilities in connection with the sale of power under this Clause, the same shall be recoverable from the RPD and adjusted against the payments due to the RPD in the immediately succeeding monthly bill. All activities relating to the offering, bidding, scheduling and sale of power under this Clause shall be undertaken in accordance with the applicable regulations, grid code, procedures of the relevant scheduling authorities, and bye-laws, rules, business rules and operating procedures of the concerned Power Exchange, as amended from time to time. The RPD shall provide all necessary cooperation and assistance to SECI for the effective implementation of this Clause. …