

SOLAR ENERGY CORPORATION OF INDIA LIMITED
NEW DELHI

Ref No. SECI/C&P/IPP/15/0017/25-26/Amendment-04

Date: 20-05-2026

Amendment-04 to Request for Selection (RfS) Document for setting up of 1200 MW/9600 MWh Pumped Storage Plants in India under Tariff-Based Global Competitive Bidding (PSP-I)			
RfS No. SECI/C&P/IPP/15/0017/25-26 dated 26.12.2025			
S. No.	Clause No.	Existing Clause	Amended Clause
RfS Document			
1.	General	<p>1. Title of the RfS document shall hereafter be read as “Request for Selection (RfS) Document for setting up of 1500 MW/12000 MWh Pumped Storage Plants in India under Tariff-Based Global Competitive Bidding (PSP-I)”.</p> <p>2. The total capacity offered under this RfS shall hereafter stand modified to 1500 MW/12000 MWh, and the same shall be read accordingly in the RfS, PPA and PSA documents.</p>	
2.	Bid Information Sheet (A)	<p>1. Selection of Pumped Storage Plant Developers (PSPDs) for Setting up of 1200 MW/9600 MWh Pumped Storage Plants (PSPs) in India for “on Demand” usage under Tariff-based Competitive Bidding (PSP-I)</p> <p>...</p>	<p>1. Selection of Pumped Storage Plant Developers (PSPDs) for Setting up of <u>1500 MW/12000 MWh</u> Pumped Storage Plants (PSPs) in India for “on Demand” usage under Tariff-based Competitive Bidding (PSP-I)</p> <p>...</p>
3.	1.5	<p>In view of the above, SECI hereby invites proposals for setting up of ISTS-connected Projects of Pumped Storage Plants (PSPs), for an aggregate storage capacity of 9600 MWh (1200 MW x 8 hrs) to utilize PSP, on an “On-Demand” basis. SECI shall enter into a Power Purchase Agreement (PPA) with the Successful Bidders selected based on this RfS, for providing Energy Storage facility to Buying Entity(ies) as per the terms, conditions and provisions of the RfS and PPA.</p>	<p>In view of the above, SECI hereby invites proposals for setting up of ISTS-connected Projects of Pumped Storage Plants (PSPs), for an aggregate storage capacity of <u>12000 MWh (1500 MW x 8 hrs)</u> to utilize PSP, on an “On-Demand” basis. SECI shall enter into a Power Purchase Agreement (PPA) with the Successful Bidders selected based on this RfS, for providing Energy Storage facility to Buying Entity(ies) as per the terms, conditions and provisions of the RfS and PPA.</p>
4.	4.1	<p>Selection of PSP Projects for a total capacity of 1200 MW/9600 MWh (1200 MW x 8 hours) will be carried out through e-bidding followed by e-Reverse Auction (e-RA) process.</p>	<p>Selection of PSP Projects for a total capacity of <u>1500 MW/12000 MWh (1500 MW x 8 hours)</u> will be carried out through e-bidding followed by e-Reverse Auction (e-RA) process.</p>
5.	5.1	<p>A Bidder, including its Parent, Affiliate or Ultimate Parent or any Group Company shall submit a single bid offering a minimum cumulative Project Capacity of 100 MW/800 MWh and</p>	<p>A Bidder, including its Parent, Affiliate or Ultimate Parent or any Group Company shall submit a single bid offering a minimum cumulative Project Capacity of 100 MW/800 MWh and maximum cumulative</p>

		maximum cumulative Project Capacity of 1200 MW/9600 MWh in the prescribed formats. ...	Project Capacity of <u>750 MW/6000 MWh</u> in the prescribed formats. ...
6.	5.2	The cumulative Project Capacity to be allocated to a Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company shall be limited to 1200 MW/9600 MWh.	The cumulative Project Capacity to be allocated to a Bidder including its Parent, Affiliate or Ultimate Parent or any Group Company shall be limited to <u>750 MW/6000 MWh</u> .
7.	6.3	No change in Project location shall be permitted after the due date of bid submission.	The PSPDs are free to change the Project location and/or Delivery Point up to the deadline for Financial Closure as per Clause 23, subject to the following conditions: <ul style="list-style-type: none"> a. The PSPD shall have been granted firm connectivity at the revised Delivery Point. b. The PSPD shall have obtained the necessary clearances/ approvals as per Clause 17 of the RfS for the revised location, on or before the bid submission deadline.
8.	8.1.c	Power rating of a 2000 MWh (250 MW x 8 hrs) PSP will be 250 MW, i.e., the maximum value of the active output at the Delivery Point. The Energy rating of 2000 MWh of the system will be the dispatchable capacity at ACSD/COD of the system, as measured at the Metering Point. Terms and definitions of terminologies related to PSP shall be as defined in ISO/IEC codes/regulations (if any).	Power rating of a PSP will be in MW terms, i.e., the maximum value of the active output at the Delivery Point. Terms and definitions of terminologies related to PSP shall be as defined in ISO/IEC codes/regulations (if any).
9.	8.1.d.iii	Addendum to the Clause: ... Annual Availability shall be declared taking into account the Operational Window as per Clause 8.1.d.vii of the RfS document.	
10.	17	Addendum to the Clause: ... For demonstrating compliance of the above clearance and permit requirements, the recommendation issued by Competent Authority in favour of grant of the respective approvals/ clearances shall suffice.	
11.	39.11	New Clause: It is hereby clarified that the audited financial statements for FY 2025-26 shall also be accepted in lieu of the financial statements for FY 2024-25 under the subject RfS document. The relevant clauses of the RfS document shall be construed accordingly.	
12.	43.2	The Clause stands modified as follows: The total number of eligible bidders for the reverse auction shall be decided as mentioned below:	

Assuming
 T = Total Techno-Commercially Qualified Bidders, and
 S_k = Cumulative capacity till the 'k'th serial number bidder (not the 'k'th rank bidder) after ranking is done in ascending order from L1 onwards

S_E = (Eligible capacity for award)	(i) In case $S_T \leq 1500$ MW, $S_E = 0.8 \times S_T$ (ii) In case $S_T > 1500$ MW, $S_E = 0.8 \times S_T$ subject to maximum eligible capacity being 1500 MW.
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Total number of Bidders eligible for e-Reverse Auction

- i. In case $(0.8 \times S_T) \leq 1500$ MW: All the techno-commercially qualified Bidders whose financial bids are in line with the RfS provisions, will be shortlisted for e-RA.
Accordingly, the no. of Bidders shortlisted for e-RA, i.e., " n " = " T "
- ii. In case $(0.8 \times S_T) > 1500$ MW: The lowest ranked Bidder, i.e. the Bidder whose TSC is ranked highest (the "H1 Bidder") shall be eliminated at this stage, and the remaining techno-commercially qualified Bidders whose financial bids are in line with the RfS provisions, will be shortlisted for e-RA.
Accordingly, the no. of Bidders shortlisted for e-RA, i.e., " n " = " T "-1

Note:

- (a) In case more than one Bidder is ranked as "H1" Bidder, no elimination will take place at this stage.
- (b) The above elimination will take place subject to the condition that 80% of the total bid capacity after such elimination remains more than the tendered capacity (1500 MW in this case) and the minimum number of shortlisted bidders for e-RA, after elimination at this stage, remains 3. In the contradictory scenario, no elimination will take place at this stage.

For e.g. (Shortlisting of Bidders for reverse auction):

Scenario-1: Total bid capacity of techno-commercially shortlisted bidders = $S_T=2750$ MW

S. No.	Techno commercially qualified Bidder	Rank	Capacity (MW)	T	S_E	$(0.8 \times S_T)$	n	Shortlisted Bidders
1	B8	L1	600	8	1500 MW	2200 MW	7*	B8
2	B5	L2	300					B5
3	B1	L3	300					B1
4	B4	L3	250					B4
5	B2	L4	300					B2
6	B3	L5	500					B3
7	B7	L6	200					B7
8	B6	L7	300					

* $n = T-1$ as per the above formula

Scenario-2: Total bid capacity of techno-commercially shortlisted bidders= $S_T=1500$ MW

S. No.	Techno commercially qualified Bidder	Rank	Capacity (MW)	T	S_E	($0.8 \times S_T$)	n	Shortlisted Bidders
1	B3	L1	300	4	1200 MW	1200 MW	4*	B3
2	B2	L2	500					B2
3	B1	L3	300					B1
4	B4	L4	400					B4

* $n = T$ as per the above formula

13. 44.3 **The Clause stands modified as follows:**
Illustration: Following example provides a possible illustration of the above methodology:

- L1 TSC discovered after e-RA: INR 40,00,000/MW/Annum
- TSC as per the range (L1+5% of L1): INR 42,00,000/MW/Annum

Rank	Quoted Capacity (MW)	Cumulative Quoted Capacity (MW)	Time stamp	TSC (INR/MW/Annum)	Qualified Successful Bidder
L1	250	250	NA	40,00,000	L1
L2	100	350	NA	40,52,000	L2
L3	500	850	16:00:01	41,05,500	L3
L3	200	1050	16:00:02	41,61,500	L4
L4	450	1500	NA	42,10,000	---

Note: The allocation of cumulative project capacity shall be closed at S_E . In case of the last selected Bidder, if the balance project capacity is less than the total capacity mentioned by the Bidder, then the allocation of the capacity shall be as per Clause 44.4 and 44.5 below, subject to the maximum cumulative capacity not exceeding S_E , being awarded under the RfS.

14.	Format 7.1	<p>...</p> <p>We also confirm that we including our Ultimate Parent Company/ Parent Company/ Affiliate/ Group Companies directly or indirectly have not submitted response to RfS for more than cumulative capacity of 1200 MW/9600 MWh, including this response to RfS.</p> <p>...</p>	<p>...</p> <p>We also confirm that we including our Ultimate Parent Company/ Parent Company/ Affiliate/ Group Companies directly or indirectly have not submitted response to RfS for more than cumulative capacity of 750 MW/6000 MWh, including this response to RfS.</p> <p>...</p>
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PPA Document

15.	Recital B	SECI had initiated a Tariff-Based Competitive Bid Process development	SECI had initiated a Tariff-Based Competitive Bid Process development of
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		of 1200 MW/9600 MWh Grid-Connected Pumped Storage Plants (PSP) on the terms and conditions contained in the Request for Selection (herein after referred to as 'RfS' issued by SECI vide RfS No..... dated..... including its subsequent amendments and clarifications, if any.	1500 MW/12000 MWh Grid-Connected Pumped Storage Plants (PSP) on the terms and conditions contained in the Request for Selection (herein after referred to as 'RfS' issued by SECI vide RfS No..... dated..... including its subsequent amendments and clarifications, if any.				
16.	4.4.2.a)	<p>Addendum to the Article:</p> <p>...</p> <p>Annual Availability shall be declared taking into account the Operational Window as per Article 4.4.2.f)</p>					
PSA Document							
17.	Recital B	SECI had initiated a Tariff Based Competitive Bid Process for development of 1200 MW/9600 MWh Grid-Connected Pumped Storage Plants (PSP) on the terms and conditions contained in the Request for Selection (herein after referred to as 'RfS' issued by SECI vide RfS No..... dated..... including its subsequent amendments and clarifications, if any;	SECI had initiated a Tariff Based Competitive Bid Process for development of <u>1500 MW/12000 MWh</u> Grid-Connected Pumped Storage Plants (PSP) on the terms and conditions contained in the Request for Selection (herein after referred to as 'RfS' issued by SECI vide RfS No..... dated..... including its subsequent amendments and clarifications, if any;				
18.	2.11.2.a)	<p>Addendum to the Article:</p> <p>...</p> <p>Annual Availability shall be declared taking into account the Operational Window as per Article 2.11.2.f).</p>					
19.	1.3.a)	<p>...</p> <table border="1"> <tr> <td style="text-align: center;">B</td> <td>Actual System Availability (%) of the PSPD, calculated as per Article 4.4.2.a)</td> </tr> </table> <p>...</p>	B	Actual System Availability (%) of the PSPD, calculated as per Article 4.4.2.a)	<p>...</p> <table border="1"> <tr> <td style="text-align: center;">B</td> <td>Actual System Availability (%) of the PSPD, calculated as per Article <u>2.11.2.a)</u></td> </tr> </table> <p>...</p>	B	Actual System Availability (%) of the PSPD, calculated as per Article <u>2.11.2.a)</u>
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