

SOLAR ENERGY CORPORATION OF INDIA LIMITED							
New Delhi							
Ref No.: SECI/C&P/IT/12/0004/25-26/Clarification-01					Date :16/02/2026		
Clarifications Under Tender for Hiring of Services for Design, Development, and Implementation of Power Trading Software and Manpower for Power Trading Activities, including a five-year Support and Maintenance at SECI's New Delhi Office							
S. No.	Tender section	Page No.	Clause no.	Existing Clause	Proposed Modifications	Rationale/Remarks	SECI's Response
1	Section II	32		Instructions to bidders (ITB) clause 31.4 (iv) While evaluating the proposals, the Committee will allot weightage for the technical evaluation as under:		We request you to include "ongoing or under-deployment projects" under all technical experience/eligibility requirements to ensure that bidders currently executing relevant assignments demonstrating similar scope and complexity are also considered qualified.	Projects which have achieved Go-Live/Commissioning status will be considered subject to meeting Scope of Work requirement as per RfP.
2	Section V	62	GCC, Clause 5, Contract Liability	<p>b. Contractors' liability towards indemnity</p> <p>a. Any third-party claims, civil or criminal complaints /liabilities, site mishaps, fire hazards and other accidents including death of any person/s or dispute and /or damages occurring or arising out of any mishaps at site due to his/his employee/representative fault or negligence.</p> <p>b. All claims, demands, actions, proceedings, losses, damages, liabilities, cost, charges, expenses or obligations that are occasioned to or may occasion to the Bidder as a result of non-payment of any statutory dues levied/Taxes e.g. leviable on the Bidder or the Bidder committing breach of any of the rules, regulations, orders, directives, instructions that may be issued by any authority under the Central Government/State Govt. or any statute or law for the time being in force.</p>	<p>We propose deletion of this clause. These are</p> <ol style="list-style-type: none"> 1. for any third-party claims 2. legal complaint (civil/criminal). 3. site Hazards 4. non-payment of statutory levies and taxes <p>5. any damages due to bidder's negligence.</p>	Indemnity is a very specific recourse available to a party for which the relief is not present. Under this contract parties are contractually liable for breach of any obligations already. Hence, requesting to drop the indemnities.	Clause remains unchanged.
3	Section V	65	GCC, Clause 10, Risk purchase clock	<p>In case the contractor is not able, in the judgment of SECI, to maintain satisfactory work progress and it appears that he will not be able to render the services within the time schedule and achieve the target completion date, SECI shall be at liberty to either:</p> <p>a. Continue as per the Work Order with due liquidated damages (if applicable) for late delivery.</p> <p>or</p> <p>b. Engage any other contractor, parallel to existing contractor, to complete part of the balance order at the risk and cost of the existing contractor.</p> <p>or</p> <p>c. Cancel the Work Order and get the balance work done from third party at the risk and cost of the existing contractor.</p>	We request you to delete the clause.		Clause remains unchanged.
4	Section VI	73	Clause 17.1	Against the contract, within 30 (Thirty) days from the date of issuance of the GeM Order, the successful bidder shall furnish an unconditional and irrevocable Contract Performance Security as per Format-III provided in Forms & Formats, Section-VII of tender documents and which shall be amounting to 10% of the Total Contract Value and shall be valid for a total period of 75 (Seventy-five) months from the date of its issuance. The Contract Performance Security shall be in the form of either Bank Guarantee or Insurance Surety Bond and shall be in the currency of the Contract and will be issued in the name of the Owner (Solar Energy Corporation of India Limited). Bank Guarantee towards Contract Performance Security shall be from any Scheduled Commercial Bank as registered with the Reserve Bank of India (RBI) as on the date of issuance of the Bank Guarantee.		As per the tender "The value of the Contract Performance Security shall be 10% of the total contract value valid for a total period of 75 (Seventy-five) Months" while as per the GEM NIT the performance security is 5% of the total contract value. Requesting you to clarify the contract performance security. We request you to keep the Contract performance security to 3%- 5% of the contract value.	Additional terms and conditions (ATC) as issued by SECI in Tender No. SECI/C&P/IT/12/0004/25-26 dated 26.12.2025 shall prevail over GeM NIT Bid Number: GEM/2025/B/7054752. Accordingly, clause remains unchanged.
5	Section VI	75	Clause 18.2.2	80% (Eighty percent) of the price as per SOR-1 to be released upon successful completion of trial phase of the software by SECI.		We request to break the 80% price of SOR-1 into smaller milestones during the course of the implementation timeline as it affects the working capital of bidder.	Clause remains unchanged.
6	Section VIII	116	Clause B, point 1, sub point iii	In order to carry out power sale in the market, be it merchant sale, real time trading or scheduling, a module needs to be developed with end-to-end integration which can cover SECI's entire short-term power trading functions i.e. bid management, bidding, billing, reporting etc. The module shall also be flexible so that it can take care of dynamic regulatory changes and portfolio changes. The module should also be able to provide insights on power exchange & bilateral transactions to enable SECI to make an informed decision while also reducing manual efforts.		We request to share the details related to the expected bid volumes, transaction volumes (DAM/RTM bids/day, clients, invoices per month, peak transactions per hour and number of concurrent users for planning the designing and costing estimation.	3-4 Concurrent users from SECI and module should be designed to handle maximum 100 clients without any change request to be raised by SECI.
7	Section VIII	116	Clause 2, point ii and point vi	2.ii ..API Integration with Power Exchanges, NOAR and GRID India ... 2.VI. Integration with WBES for fetching and maintaining the registry of carbon credits..		<p>Please confirm API availability & approvals from Power Exchanges/GRID India/NOAR/WBES. Please clarify, are APIs provided to third parties? If not, will SECI facilitate MOUs/API keys, and will timelines be adjusted if access is delayed? LD should not be applied due to delay in obtaining API from Power Exchanges/GRID India/NOAR/WBES.</p> <p>Please clarify if the API subscription fees or any integration charges levied by these external entities are to be borne by the Bidder or if SECI will provide the necessary access credentials and cover these costs.</p>	SECI will facilitate in getting APIs from concerned agencies. Subject to the above, API integration will be carried out at the risk and cost of the contractor. Delays if any in API integration will be dealt on case to case basis by SECI.
8	Section VIII	119	Clause 4, Point ii	..Further, the Contractor must provide 24x7 remote support. The Contractor's manpower shall fully associate with SECI manpower to enable SECI's manpower to get fully conversant with power trading activities...		The tender requires 24x7 remote support and potentially additional manpower for managing RTM requirements. We understand that the "pro-rata" payment for additional manpower (SOR-3) applies to a 24/7 shift rotation (3 shifts). Please clarify if our understanding is correct.	It is clarified that 24*7 support as envisaged under Clause B.4.v.v. of Section-VIII shall be covered under Schedule 2 of the SOR. Any additional manpower requested by SECI as per Clause B.4.i of Section-VIII shall be covered under Schedule 3 of the SOR.
9	Section VIII	121	Clause 6, point X sub point k	A fully operational Disaster Recovery (DR) instance in a separate seismic region in India must be provisioned, at a minimum, for the production environment with the following requirements: RPO ≤ 30 minutes & RTO ≤ 4 hours. The bidder should conduct the annual DR drills to ensure uninterrupted business continuity of power trading operations in all circumstances		Please clarify if the DR infrastructure is expected to be sized exactly like the Production environment or if a "pilot light" configuration is acceptable for cost optimization.	The production environment of the Primary Data Centre can be used for sizing of the Data Recovery Centre.
10	Section VIII	123	Clause 10	In case no CR is made in a particular year or 30 man-days are not fully used by SECI in a particular year, then the balance number of man-days will be carried forward to the next year of the S&M Period		We request to consider maximum 10 man days to be carried forward to the next year of the S&M period instead of 30 man days.	Clause remains unchanged
11	Section VIII	124	Clause 10, point 2			We request to put a cap on penalty exposure under the SLA at 5% of the S&M fees for 5 years	Clause remains unchanged

12	Section VI		SPECIAL CONDITIONS OF CONTRACT (SCC)			There is no limitation of liability clause under this RFP which means that its an uncapped liability contract. We propose inclusion of below clause to be included under Limitation of Liability as under: "Under no circumstance will bidder's aggregate liability for all losses ever exceed the fees received by the bidder for the Service(s) to which the losses relate. In circumstances where the Service(s) are for a period exceeding 12 months, the aforementioned limit shall be an amount not exceeding the fees received by bidder for such Service(s) in the 12-month period preceding to which such losses relate. Neither party will be liable for any indirect losses, special, consequential or punitive damages or losses, including but not limited to, loss of business or data or profits or goodwill."	Liability shall be governed as per Sl. 7 of SCC of tender document.
13	SECTION-VIII	122	10)Enhancements/ Module Development	'Development for CR catering to approx. 30 man-days of effort will be required to be carried out by the Contractor without any additional charges being levied from SECL.'		Development for CR catering to approx. 10 man-days of effort shall be carried out without any additional charges. CRs exceeding 10 man-days shall be charged at Rs. ____/man-day." Query: As per standard industry practices and realistic effort estimations, even minor functional enhancements may require significant analysis, development, testing and deployment efforts. A extra effort threshold of 30 man-days may impact commercial viability.	Clause remains unchanged
14	SECTION-VIII	123	10. Service Level Performance:	'Minimum 99.5% system availability with mandatory 24*7 remote support.'		Query: Given the highly automated nature of the proposed system and stable architecture, mandatory 24*7 support may result in unnecessary operational overheads and increased project costs. Change Requested: Request relaxation in the SLA such that query, call and service request handling may be limited to working hours, with defined response and resolution timelines aligned to the same SLA framework."	Clause remains unchanged
15	VIII	118	4.i	Upon SECL's request, the Contractor shall deploy 01 (One) executive having minimum qualification of B.E./B.Tech /MBA (Finance/Power Management) and should have Minimum 03 years' post qualification experience in the field of power market operations/ power trading/ energy scheduling.		Is the manpower deployment mandatory or optional? If mandatory, then for how many months/ years?	Additional manpower deployment, over and above the 24*7 support as mandated under clause B.4.i. of Section-VIII will be sought by SECL on case to case basis. In case of such requirement raised by SECL, It shall be mandatory for the Contractor to deploy manpower. Since payment against such manpower is to be made on pro-rata basis, the duration of deployment of such manpower shall be suitably compensated. Once the requirement is raised by SECL, the contractor shall provide the manpower within 7 days from the date of request raised by SECL.
16	VIII	118	4.iii	iii.Manpower shall be responsible to carry out the following functions: a.Power trading activity on the software from end to end. b.Exploration and analysis of various Opportunities available on Power Exchanges, DEEP Portal, Banking Option, Term Contracts, Bilateral Agreements, Round-the-Clock etc. as per Market Trends and arrangement of Clients/Customers and executing power trade transactions for SECL. c.Coordination with potential clients through e-mail, physical meetings etc. to understand their power & portfolio optimization requirements and prepare proposals/solutions for the same. d.Maintain database for potential buyers & sellers, competitor analysis, buying trends, key contacts, Policy and regulatory updates. e.Provide advisory support for Selection of Target products (DAM, TAM, RTM, Bilateral Products, Banking etc.) so as to maximize trading margin of SECL. f.OA Reservation and scheduling of power on NOAR/RLDC/SLDC Platform and all necessary formalities as per requirement. g.Energy Accounting, Reconciliation and providing assistance to SECL in commercial issues, including energy traded and revenue realized after accounting the regulatory, statutory, open access charges and any other incidental charges etc. during the contract period so as to provide a clear assessment of the profit earned by SECL. h.Assist SECL in maintaining periodical regulatory compliances towards CERC, SERCs, RLDCs, Exchanges, including preparation of formats.		If the manpower deployment is mandatory, then would the deployed resource be doing all the tasks mentioned or would he/she be primarily responsible for training SECL officials to do the same through the tool? Also, will the expertise of the resource be software development or power trading activities?	Clause is self explanatory.
17	II	32	31.4 iv	Experience of the bidder in providing customized power sector software solutions or Software as a Service (SAAS) based power procurement advisory pertaining to Power Trading Activities including Energy portfolio Management (Buy/Sell power transaction) / Buy or Sell power transaction through power exchange/ power scheduling / price forecasting/ energy forecasting/ energy accounting software solutions for any Company/Govt Dept/Agency in India (No. of assignments)		If the bidder has developed a power sector software which has either energy forecasting or price forecasting but not energy accounting or power scheduling, will that assignment be qualified in this criteria?	It will be considered
18	SECTION-VIII	Page 116 & 117	Clause 2.ii & 3	Clause 2.ii - Power Bidding Module & Clause 3 - Power Trading Software Solution		What is the basic difference between these 2 modules	Clause 2 mentions the modules required while clause 3 just provides the brief overview of the functionality expected from the system which consists of all the modules
19	Section-IV (Qualifying Requirements)	52-55	2.1 & 2.3	TECHNICAL ELIGIBILITY CRITERIA		Technical eligibility criteria based on Indian experience. Allowing proven global credentials could enable access to latest technologies, mature AI/ML models, and globally benchmarked best practices, thereby supporting SECL in achieving higher forecast accuracy, improved market analytics, and long-term operational excellence.	Clause remains unchanged
20	Section-IV		1.9	Bids by Consortium/ JV are not allowed for participation under this tender.		Given the multi-disciplinary nature of the solution involving power trading, market analytics, cloud infrastructure, cybersecurity, and regulatory compliance, allowing JV/Consortium participation would help SECL leverage complementary strengths of specialized firms while mitigating delivery and operational risks.	Clause remains unchanged
21	Section-IV (Technical Eligibility)	52-55	2.5	The bidder should be the OEM of the Application/Portal/Software OR their Authorised Partner to participate in the tender. In case of an authorised partner, MAF (Manufacturer's Authorisation Form) from the respective OEM shall be submitted along with the bid		As per industry experience, only a limited number of OEMs possess a fully packaged, end-to-end solution across all required modules. Allowing multiple OEMs would enable participation of best-in-class solution providers with proven expertise in specific functional areas, thereby enhancing solution quality and reducing implementation risk for SECL.	Clause remains unchanged

22	Section-VIII (Scope of Work)	116-117	I(iii), 2(ii), 3(ii)	Bid preparation, bid replication, automated bid generation		Clear definition of automation boundaries is critical to ensure regulatory compliance, risk control, and accountability in power trading operations, while avoiding unintended autonomous actions that could expose SECI to commercial or regulatory risks.	The requested details will be gathered during the requirement gathering phase.
23	Section-VIII (Scope of Work)	115-120	Data & Integration	API Integration with Power Exchanges, NOAR and GRID India		External systems such as Power Exchanges, RLDC/SLDC, and banking platforms typically require formal authorization from the nodal entity. Early clarification of enablement responsibilities will ensure timely integrations and avoid delays during implementation and go-live.	Please refer response at Sl.No. 7 above
24	iv. Technical Evaluation	32	1	Experience of the bidder in providing customized power sector software solutions or Software as a Service (SAAS) based power procurement advisory pertaining to Power Trading Activities including Energy portfolio Management (Buy/Sell power transaction) / Buy or Sell power transaction through power exchange/ power scheduling / price forecasting/ energy forecasting/ energy accounting software solutions for any Company/Govt Dept/Agency in India (No. of assignments)		We request that experience in developing software for power trading activities, including buy/sell transactions through portals, CERC licensees, power exchanges, or bilateral transactions, may be considered. Being an IT software development company, experience in customized trading-related software should be sufficient to demonstrate technical capability.	Buy / sell power experience is already included. Bilateral buy/sell contracts shall not be considered.
26	General	General	General	General		In order to ensure transparency and avoid any potential conflict of interest, it is respectfully requested that the tender conditions may clearly specify that the Bidder, as well as its parent, subsidiary, sister, or holding companies, should not be engaged in Power Trading / Transmission / Generation / Distribution or any allied activities.	The suggestion is not agreed to.
27	General	General	General	General		Apart from Exchanges, GRID India, and NOAR, are there any other systems that need to be integrated with the trading application?	As per applicable regulations/laws, any platform requiring integration of SECI for conducting power trading operations, including but not limited to GRID-INDIA, Exchanges, NOAR, shall be covered in this tender.
29	General	General	General	General		What data-sharing mechanism or protocol will be used for ERP integration?	SECI currently using SAP S/4 HANA ERP System for interfacing with the said software.
30	General	General	General	General		Will bids be submitted contract-wise or in a consolidated manner?	Bids will be submitted to exchange as per the requirement of SECI and in line with the market regulations.
31	Section-VI SPECIAL CONDITIONS OF CONTRACT (SCC)	73	17	The successful bidder shall furnish an unconditional and irrevocable Contract Performance Security as per Format-III provided in Forms & Formats, Section VII of tender documents and which shall be valid for a total period of 75 (Seventy-five) months from the date of its issuance. The Contract Performance Security shall be in the form of either Bank Guarantee or Insurance Surety Bond and shall be in the currency of the Contract and will be in accordance with the value of 10% of the total contract value excluding taxes and duties.		This eases cash flow for bidders, particularly Startups/MSMEs, and aligns with MoF, GoI guidelines on rationalization of performance security (OM dated 12.11.2020 & 30.12.2021) as well as the 5% ePBG already specified in the GeM bid details for 75 months. EMA Solutions, as a leading service provider for Power Trading tools serving over 50 clients, including Power Exchanges, Traders like PTC, NVVN, Tata Power, and many large Gencos (Adani, JSW, HFE, Engie, Hexa, Greenko, Amplus, O2, etc) and Discoms like BRPL, BYPL, APTransco, MeECL, DGPC, NEA, REC and a DPIIT-recognized Startup & MSME, and ISGF Smart Startup Award winner, would benefit from this.	Clause remains unchanged.
32	Section-IV (PQR)	54	2.5	The bidder should be the OEM of the Application/Portal/Software OR their Authorised Partner to participate in the tender. In case of an authorised partner, MAF (Manufacturer's Authorisation Form) from the respective OEM shall be submitted along with the bid.		This enables competent software firms to participate by leveraging the Authorized Partner's sectoral/domain expertise in power trading, while utilizing the OEM's proprietary technology and credentials. It is a standard practice in the IT/software industry, where Authorized Partners act as the primary bidder with OEMs providing backend support. Option 2 (single bidder) simplifies coordination and accountability for SECI by dealing with one entity, while still ensuring high-quality solution delivery through combined strengths. This promotes broader, more competitive participation and innovation without compromising solution integrity. EMA Solutions, with its 7 years of expertise in SaaS-based trading (EMA's BESS Optimisation & Trading software in operation at BRPL), scheduling, and analytics tools deployed to over 50 players including IEX, HXP, PXIL, traders, RE generators, and discoms, is ideally suited as an Authorized Partner or lead bidder, bringing proven domain knowledge awarded by MoP for load forecasting and ISGF for smart innovation. EMA has proven track record in this specialised software domain, and request SECI to relax the norms so that competent & experienced firms like EMA can participate. Also, this being a specialised area, not many firms are available which can qualify the stringent financial criteria set by SECI, though firms like us provide similar services at a far lower cost, with cutting edge technology and proven track record.	Clause remains unchanged.
33	Section-IV (PQR)	53	1.1	The Bidder (including its Parent/Ultimate Parent/Affiliates or a Group Company) shall not hold, directly or indirectly, any equity shareholding, ownership interest, or voting rights in the Indian Energy Exchange (IEX) or any other Power Exchange operating in India. The Bidder shall furnish a declaration on its letterhead confirming that it does not hold, either directly or indirectly, any shareholding or controlling interest in IEX or any other Power Exchange in India and that no conflict of interest exists with respect to the execution of the Scope of Work under this tender.		The software will manage highly sensitive trading data, strategies, and positions. Any direct or indirect association with existing traders or platforms creates a clear conflict of interest and risk of data misuse or unfair advantage.	Clause remains unchanged.
						EMA being the leading player in this field, and a Startups/MSME, have delivered relevant power trading, energy optimisation, or exchange-integrated software solutions at lower values/cost (often SaaS-based) or through cross-border tools adaptable to Indian Power Exchanges. High thresholds exclude innovative & competitive firms like EMA despite proven technical success. Also, the cost of software through Open Source tools like Python has come down drastically, and EMA delivers cutting edge software for trading at a far lower cost. EMA also has tie-up with AWS Cloud and will try to arrange free AWS Credits for no-cost AWS Cloud Services to SECI.	

34	Section-IV (PQR)	53	2.3	The Bidder should have successfully completed at least one single similar work order having a minimum value of INR 6,80,00,000/- (inclusive of GST) during any of the last seven years... OR two orders each of INR 4,25,00,000/- ... OR three orders each of INR 3,40,00,000/-.	<p><u>Request to align with Startup India/DPIIT guidelines and public procurement policy allowing relaxation/waiver of prior experience monetary criteria for Startups/MSMEs, subject to meeting quality/technical specs. Prioritizing BESS optimisation & PX trade expertise (regardless of value) ensures SECI gets the most advanced, relevant capabilities for renewable-integrated trading, promoting innovation and best-fit solutions.</u></p> <p>EMA Solutions, a leader with 7 years of SaaS-based trading, scheduling, and analytics tools deployed to over 50 players including IEX, HPX, PXIL, traders, RE generators, and discos, plus BRPL BESS optimisation software deployment, is best suited-recognized by MoP award for load forecasting and ISGF Smart Startup Award.</p> <p><u>EMA has proven track record in this specialised software, domain, and request SECI to relax the norms so that competent & experienced firms like EMA can participate.</u></p> <p><u>Also, this being a specialised area, not many firms are available which can qualify the stringent financial criteria set by SECI, though firms like us provide similar services at a far lower cost, with cutting edge technology and proven track record.</u></p>	Clause remains unchanged.
35	Section-IV (PQR)	54	4.1 (a)	The Minimum Average Annual Turnover (MAAT) of the Bidder in the last three financial years (i.e. FY 2022-23, 2023-24 & 2024-25) should be INR 3,40,00,000/-.	<p>GeM GTC, DPIIT guidelines, and Public Procurement Policy for MSEs explicitly allow relaxation in turnover criteria for Startups/MSMEs to facilitate participation by innovative, domain-capable firms that may have lower turnover due to recent incorporation or focus on specialized projects. EMA Solutions, as an award-winning Startup (ISGF Smart Startup and MoP for load forecasting), with proven SaaS deployments to 50+ sector leaders, exemplifies such innovation and suitability despite potentially lower MAAT.</p> <p><u>EMA has proven track record in this specialised software, domain, and request SECI to relax the norms so that competent & experienced firms like EMA can participate.</u></p> <p><u>Also, this being a specialised area, not many firms are available which can qualify the stringent financial criteria set by SECI, though firms like us provide similar services at a far lower cost, with cutting edge technology and proven track record.</u></p>	Clause remains unchanged.
36	Section-IV (PQR)	55	4.1 (c)	The bidder should have a Working Capital equal to or greater than the value of INR 37,00,000 as on FY 2024-25 or as on the day at least 7 days prior to the bid submission deadline. If inadequate, supplement with a letter from lending institution confirming availability of line of credit.	<p>This aligns with government policies (GeM GTC, DPIIT, MSME Order) to ease financial eligibility for Startups/MSMEs, promoting broader participation from innovative technology providers while ensuring project delivery capability through alternative proofs of financial support. EMA Solutions, a DPIIT Startup with 7 years of SaaS expertise and awards from MoP and ISGF, is ideally positioned to deliver value with such relaxations.</p>	Clause remains unchanged.
37					Will the system be used only by SECI or also by external stakeholders (DISCOMs, generators, traders)?	Generators will only get access for updation of schedule and billing module.
38					If yes, will external users require restricted portal access?	Generators will only get access for updation of schedule and billing module.
39					Should the software support multiple market rules (IEX, PXIL, HPX)?	The software should be capable of handling transaction on all the power exchanges operational in India, as applicable during the contract period.
40					Please confirm integration required with ERP / SAP / Finance systems.	Yes
41					Please confirm integration required with Banking / Payment Gateways.	Not required
42					Please confirm whether the solution is to be deployed On-Premise / Cloud / Hybrid.	As per tender requirements
43					Who will provide infrastructure (servers, storage, network)?	The Contractor will provide the necessary infrastructure at its own risk and cost
44			Subcontracting		We understand that subcontracting is not prohibited under the RFP and a bidder may use third party / third party resources to provide services under the ensuing contract. However, in such a case, the bidder would remain responsible for the work of such subcontractors. Further there is also a risk of the main scope of work as well being outsourced/ subcontracted to 3rd party, hence, we request to consider and include this clause.	Sub-contracting other than for labour contract/engagement of labour, shall be permitted only with the approval of the SECI. However, sub-contracting for 100% of the contract on back to back basis shall not be permitted.
45			Confidentiality Obligations		Client is requested to consider that we may have to disclose information for successful accomplishment of work and for regulatory and internal compliance purposes. However, to the extent legally permissible, we will ensure that even if the information is disclosed to any third party, such parties maintain confidentiality of such information.	Clause remains unchanged
46			Indemnity		Indemnities not subject to final determination by court/arbitrator. We agree to indemnify to the extent the damages/losses are finally determined by a competent court or arbitration. Please make indemnities subject to final determination by court/arbitrator. This is also the industry standard and prescribed by MeITy in its guidelines.	Clause remains unchanged
47	Section-VIII Scope Of Work/ Technical Specifications – Dashboard and MIS Module	116	2.iv	Dynamic dashboard for User and Client with all the required information (Market Analytics Real time).	We understand that SECI confirms multiple personas such as management (high-level KPIs), traders (market and position view), finance (billing/collections), and clients (their own positions). We seek your clarification on the expected user counts for each persona for efficient planning	Primary dashboard with all the real-time and relevant data for trading will be displayed to the 3-4 SECI concurrent users who will be using all the modules. However a high level dashboard with concise data will need to be accessed by SECI management.

48	Schedule Of Rates (SOR)/ Price Schedule (PS)/ Bid Prices	18	10.5	SOR-2: Price against Support and Maintenance (S&M) Charges		We request SECI to kindly provide clarity.	Format for price-bid/SOR has been suitably modified. Refer revised SOR file.
<p>Note: All the queries received from various prospective bidders have been scrutinized and have been tried to be answered comprehensively. In case of any query not published here and is not covered under the Amendments issued to the RIS, it shall be construed in such cases, tender conditions shall prevail.</p>							