SOLAR ENERGY CORPORATION OF INDIA LIMITED NEW DELHI

Ref No. SECI/C&P/MI/00/0002/2024-25/Amendment-04

Dated:16.05.2025

Amendment-04 to RfS for selection of Green Ammonia Producers for Production and Supply of Green Ammonia in India through Cost Based Competitive Bidding under Strategic Interventions for Green Hydrogen Transition (SIGHT) Scheme (Mode-2A-Tranche-I)

| RfS No. SECI/C&P/MI/00/0002/2024-25 dated 07.06.2024 | | | | |
|--|--------------------------------|---|--|--|
| S. | Clause | THE TWO SECTIONS CONTINUES OF THE PROPERTY OF | | |
| No. | No. | Existing Clause | Amended Clause | |
| 1101 | Amendments in the RfS document | | | |
| 1 | 9.7 | New Clause | | |
| _ | <i>,</i> ,, | In cases of delay in commissioning of the P | Project beyond SCSD on account of events | |
| | | not covered under Articles 4.5.1.a/b/c of the | | |
| | | control of the GAP, such matters will be referred to the Scheme Monitoring | | |
| | | Committee constituted under the Scheme Guidelines, for necessary directions in cases | | |
| | | seeking extension of SCSD up to 6 mg | onths. Cases falling under the category | |
| | | mentioned above, but seeking SCSD exten | asion beyond 6 months, can be referred to | |
| | | the Dispute Resolution Committee constitu | tted by MNRE. Such matters will be dealt | |
| | | on case-to-case basis. | | |
| 2 | 15.1.a. | GAP shall submit documents/lease | GAP shall submit documents/lease | |
| | | agreement to establish possession/right to | agreement to establish possession/right | |
| | | use for 25% of the required land in the | to use for 100% of the required land in | |
| | | name of the GAP for a period not less than | the name of the GAP for a period not less | |
| | | the complete term of the GAPA, within 6 | than the complete term of the GAPA, | |
| | | (six) months from the Effective Date of | within 12 (twelve) months from the | |
| | | GAPA. GAP shall also demonstrate the | Effective Date of GAPA. Wherever | |
| | | possession/right to use of 100% of the | leasing | |
| | | required land within 12 (Twelve) months | | |
| | | from the Effective Date of GAPA. | | |
| 3 | 16.1 | Wherever leasingquoted projects, in the form of Bank | quoted projects, in the form of Bank | |
| 3 | 10.1 | Guarantee according to Format 7.3A and | Guarantee according to Format 7.3A and | |
| | | valid for a period up to 12 months from | valid for a period up to 9 months from the | |
| | | the last date of bid submission, | last date of bid submission, | |
| 4 | 17.1 | Bidders selected by SECI based on this | Bidders selected by SECI based on this | |
| | -,,,- | RfS shall submit Performance Guarantee | RfS shall submit Performance Guarantee | |
| | | for a value @ Rs. 12,500 per MT | for a value @ Rs. 7,500 per MT | |
| | | corresponding to the cumulative Annual | corresponding to the cumulative Annual | |
| | | Production and Supply Capacity of Green | Production and Supply Capacity of | |
| | | | Green Ammonia for the allocated | |

| | | Ammonia for the allocated projects to them, prior to signing of GAPA | projects to them, prior to signing of GAPA |
|---|---------|---|--|
| 5 | 23.x.d. | Certified copies of annual audited accounts for the last financial year, i.e. FY 2023-24, along with certified copies of Balance Sheet, Profit & Loss Account, Schedules and Cash Flow Statement supported with bank statements as on the date at least 7 days prior to the due date of bid submission (whichever is applicable), shall be required to be submitted. | Certified copies of annual audited accounts for Financial Year (FY) 2023-24/provisional audited accounts for FY 2024-25, along with certified copies of Balance Sheet, Profit & Loss Account, Schedules and Cash Flow Statement supported with bank statements as on the end of FY 2023-24/2024-25 (whichever is applicable), shall be required to be submitted. |
| 6 | 28 | The Bidder shall submit the response to RfS which shall remain valid up to the date as on 12 months from the last date of submission of response to RfS ("Bid Validity") | The Bidder shall submit the response to RfS which shall remain valid up to the date as on 6 months from the last date of submission of response to RfS ("Bid Validity") |
| 7 | 35.1.i. | The Net Worth of the Bidder should be equal to or greater than INR 5 Crores/Thousand MT per annum (Indian Rupees Five Crore per Thousand MT per annum) of cumulative quoted annual production and supply capacity of Green Ammonia, as on the last date of previous Financial Year, i.e. FY 2023-24 | The Net Worth of the Bidder should be greater than or equal to INR 5 Crores/Thousand MT per annum (Indian Rupees Five Crore per Thousand MT per annum) of cumulative quoted annual production and supply capacity of Green Ammonia, as on the last date of previous Financial Year, i.e. FY 2023-24/2024-25 |
| 8 | 35.4 | A Company/Consortium/JV would be required to submit annual audited accounts for the last financial year, 2023-24, along with net worth certificate. In case of foreign companies, the Bidders shall be required to submit the annual audited accounts for the last respective financial year as per the general norm in the country where the Bidder or its Affiliate(s) is/ are located. Note: In case of foreign Bidders, in the event the Bidder is unable to furnish the | A Company/Consortium/JV would be required to submit annual audited accounts for financial year 2023-24/provisional audited accounts for financial year 2024-25, along with net worth certificate. In case of foreign companies, the Bidders shall be required to submit the annual audited accounts/provisional audited accounts for the last respective financial year as per the general norm in the country where the Bidder or its Affiliate(s) is/ are located. |

| 9 | Format 7.1 Format 7.6 | audited annual accounts for the previous financial year 15. We confirm that all the terms and conditions of our Bid are valid up to 12 months from the last date of submission under this RfS. as on the last date of Financial Year 2023-24 | Note: In case of foreign Bidders, in the event the Bidder is unable to furnish the audited annual accounts/provisional audited accounts for the previous financial year 15. We confirm that all the terms and conditions of our Bid are valid up to 6 months from the last date of submission under this RfS. as on the last date of Financial Year 2023-24/2024-25 |
|----|-----------------------|---|---|
| | | Amendments in the GAPA | T |
| 11 | 2.2.1 | This Agreement may be extended beyond the Term as per Article 2.2, for an additional period upto 25 years, or more, based on mutually agreed terms and conditions with respect to the Term and Price of Supply for the extended Term. Such extension may be carried out at least one hundred eighty (180) days prior to the Expiry Date. | This Agreement may be extended beyond the Term as per Article 2.2, for an additional period upto 10 years, or more, based on mutually agreed terms and conditions. During the extended Term, the Price of Green Ammonia Supply may be mutually agreed upon, taking into cognizance the market price/discovered price of Green Ammonia at the end of the original Term. |
| 12 | 4.1.1(a) | The GAP shall submit registered sale deed/lease agreement/ documents to establish possession/right to use for 25% of the required land (i.e., for Green Ammonia plant excluding RE plant) in the name of GAP for a period not less than the term of GAPA, within 6 months from the date of signing of GAPA. The GAP shall also demonstrate the possession/right to use of 100% of the required land (i.e., for Green Ammonia plant excluding RE plant) within the deadline of compliance with Financial Closure conditions as per Article 3.4.1 of this Agreement. Wherever | The GAP shall submit registered sale deed/lease agreement/ documents to establish possession/right to use for 100% of the required land (i.e., for Green Ammonia plant excluding RE plant) in the name of GAP for a period not less than the term of GAPA, within the deadline of compliance with Financial Closure conditions as per Article 3.4.1 of this Agreement. Wherever |
| 13 | 4.1.1(d)i | At the time of establishing possession/right to use for 25% of required land, an advance payment of | Deleted. (Accordingly, Article 4.1.1(d) ii. stands renumbered as 4.1.1(d) i.) |

| | | extension charges of INR 100/- per day per Thousand Metric Ton (of awarded capacity) + applicable taxes shall be | |
|----|----------|--|--|
| | | submitted by the GAP. This extension will | |
| | | not have an impact on the obligation of | |
| | | GAP of Financial Closure and to | |
| | | commence supply of Green Ammonia by | |
| | | the Scheduled Commencement of Supply | |
| | | Date (SCSD) of the Project. | |
| 14 | 4.5.1.d) | Any directions from Appropriate | Any directions from the MNRE with |
| | | Authority with respect to extension of | respect to extension of time. |
| | | time. | |
| 15 | 4.6.2 | | |
| | | b) For delay in commencement of Green | ^ - |
| | | Ammonia supply beyond the date as on | Green Ammonia supply beyond the |
| | | 12 months from SCSD, the following | date as on 12 months from SCSD, the |
| | | shall be additionally applicable: | following shall be additionally |
| | | i. The awarded capacity shall stand | applicable: |
| | | reduced to the Project Capacity | i. The awarded capacity shall stand |
| | | that has commenced supply of | reduced to the Project Capacity |
| | | Green Ammonia until the date as | that has commenced supply of |
| | | per Article 4.6.2.a above, and | Green Ammonia until the date as |
| | | GAPA for the balance awarded | per Article 4.6.2.a above, and |
| | | capacity will stand terminated. | GAPA for the balance awarded |
| | | ii. The price for GA supply for the finally accepted capacity as on | capacity will stand terminated. ii. The price for GA supply for the |
| | | the date as per Clause 4.6.2.b.i. | finally accepted capacity as on the |
| | | shall be the weighted average of | date as per Clause 4.6.2.b.i. shall |
| | | the prices of supply of Green | be the weighted average of the |
| | | Ammonia applicable for each of | prices of supply of Green |
| | | the part commissioned capacities | Ammonia applicable for each of |
| | | and the same shall be applicable | the part commissioned capacities |
| | | for the GA supply for the | and the same shall be applicable |
| | | remaining term of GAPA. | for the GA supply for the |
| | | However, SECI has full right to grant | remaining term of GAPA. |
| | | extension to the GAP beyond the time line | Illustration in this regard has been |
| | | as mentioned above in case reason of | provided at Clause 9.5.d. of the |
| | | delay is beyond the reasonable control of | RfS <u>.</u> |
| | | GAP. | |

| 16 | 4.6.4 | New Article | |
|----|--------|---|--|
| | 1.0.1 | In case GAP is unable to commission the project till SCSD but is able to supply the contracted GA from any third party till the commissioning of the project then no penalty for delay in commissioning or reduction in Price of Supply shall be applicable on the GAP till 12 months from SCSD, provided that such Green Ammonia supplied should have the required Green Ammonia Certification as per the MNRE Guidelines. It is expressly clarified that, in the above case also, if GAP fails to commission the project within twelve (12) months from the SCSD, then relevant provisions regarding penalties or delay and termination of capacity not commissioned, as outlined in clause 9.5 of the RfS, shall be applicable to GAP. | |
| | | <u>Note:</u> GAP shall not be eligible for any through third party. | Incentive for Green Ammonia supplied |
| 17 | 7.2.2 | New Article In cases of delay in commissioning of the F not covered under Articles 4.5.1.a/b/c of the control of the GAP, such matters will Committee constituted under the Scheme G seeking extension of SCSD up to 6 months months, will be referred to the Dispute Res Such matters will be dealt on case-to-Committees, duly recommended by the MN concerned. For transportation of GA (except through direct Pipeline till delivery Point), appropriate long-term logistics tie-ups | be GAPA, and yet, being beyond reasonable be referred to the Scheme Monitoring duidelines, for necessary directions in cases. Cases seeking SCSD extension beyond 6 olution Committee constituted by MNRE. case basis, and decisions of the above |
| | | shall be done by the GAP and such agreements for logistics shall be provided to SECI prior to commissioning of GA | |
| 19 | 11.5.2 | New Clause The Rebate as per Article 11.5.1 shall be applicable only in case the same is mutually agreed to by the GAP and the Procurer prior to signing of GASA. | |
| 20 | 13.1.1 | In this Article 13, the term "Change in Law" shall refer to the occurrence of any of the following events pertaining to this project (excluding Renewable Energy Power plant and Transportation) only after [Enter the date of financial bid opening] till SCSD, including any | In this Article 13, the term "Change in Law" shall refer to the occurrence of any of the following events pertaining to this project (excluding Renewable Energy Power plant and Transportation) only after [Enter the date as on 7 days prior to the last date of bid submission of |

| | | | the referred RfS], including any |
|----|-----------|--|---|
| 21 | 13.1.1 | | |
| | | but does not include- | but does not include- |
| | | i. Any change in any withholding tax on | i. Any change in any withholding tax on |
| | | income or dividends distributed to the | income or dividends distributed to the |
| | | shareholders of the GAP; or | shareholders of the GAP; or |
| | | ii. Any event occurring after the | ii. Any event occurring after the |
| | | SCSD/extended SCSD, which would | SCSD/extended SCSD, which would |
| | | not have affected the Project had the | not have affected the Project had the |
| | | Project been commissioned before the | Project been commissioned before the |
| | | SCSD/extended SCSD. | SCSD/extended SCSD. |
| | | | iii. A Change in Law event affecting the |
| | | | construction and operation of the |
| | | | corresponding RE Project. |
| | | | iv. Change in Law event affecting the |
| | | | construction and operation of the |
| | | | transportation infrastructure/network |
| | | | /pipeline for delivery of Green |
| 22 | 12 1 1 1 | Name Classes | Ammonia by the GAP to the Procurer. |
| 22 | 13.1.1.d. | New Clause a change in taxes/duties/surcharges levied of | on purchase/off take of Panawahla Energy |
| | | for production of Green Ammonia. | on purchase/on take of Kenewaoie Energy |
| 23 | 17.3.1 | Dispute Resolution by the Appropriate | |
| | | | Dispute Resolution by Dispute |
| 1 | | | Dispute Resolution by Dispute Resolution Committee (DRC) |
| | | Authority i) and relates to any matter agreed to | |
| | | Authority | Resolution Committee (DRC) |
| | | Authority i) and relates to any matter agreed to | Resolution Committee (DRC) i) and relates to any matter agreed to |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings |
| | | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. |
| 24 | 17.4.1 | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. Notwithstanding the existence of any | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. Notwithstanding the existence of any |
| 24 | 17.4.1 | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. Notwithstanding the existence of any Dispute and difference referred to the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. Notwithstanding the existence of any Dispute and difference referred to the |
| 24 | 17.4.1 | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. Notwithstanding the existence of any Dispute and difference referred to the Appropriate Authority and save as the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. Notwithstanding the existence of any Dispute and difference referred to the DRC and save as the DRC/MNRE may |
| 24 | 17.4.1 | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. Notwithstanding the existence of any Dispute and difference referred to the Appropriate Authority and save as the Appropriate Authority may otherwise | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. Notwithstanding the existence of any Dispute and difference referred to the DRC and save as the DRC/MNRE may otherwise direct by a final or interim |
| 24 | 17.4.1 | Authority i) and relates to any matter agreed to be referred to the Appropriate Authority, shall be submitted to adjudication by the Appropriate Authority. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the Appropriate Authority. Notwithstanding the existence of any Dispute and difference referred to the Appropriate Authority and save as the | Resolution Committee (DRC) i) and relates to any matter agreed to be referred to the Dispute Resolution Committee (DRC) constituted by MNRE, shall be submitted to adjudication by the DRC. ii) SECI shall be entitled to co-opt the Procurer(s) and/or the lenders (if any) as a supporting party in such proceedings before the DRC. Notwithstanding the existence of any Dispute and difference referred to the DRC and save as the DRC/MNRE may |

| | | their respective obligations (which are not in dispute) under this Agreement. | (which are not in dispute) under this Agreement. |
|----|---------|---|--|
| | | Amendments in the GASA | document |
| 25 | Recital | | |
| | II | The duration of this Agreement shall be | The duration of this Agreement shall be |
| | | co-extensive and co-terminus with the | co-extensive and co-terminus with the |
| | | duration of the Green Ammonia Purchase | duration of the Green Ammonia |
| | | Agreement to be entered into between the | Purchase Agreement to be entered into |
| | | SECI and the GAP for all intent and | between the SECI and the GAP for all |
| | | purposes. This Agreement may be | intent and purposes. This Agreement |
| | | extended beyond the Term as per Article | may be extended beyond the Term as per |
| | | 2.2, for an additional period up to 25 | Article 2.2, for an additional period up to |
| | | years, or more, based on mutually agreed | 10 years, or more, based on mutually |
| | | terms and conditions with respect to the | agreed terms and conditions. During the |
| | | Term and Price of Supply for the | extended Term, the Price of Supply may |
| | | extended Term. Such extension may be | be mutually agreed upon, taking into |
| | | carried out at least one hundred eighty | cognizance the market price/discovered |
| | | (180) days prior to the Expiry Date. | price of Green Ammonia at the end of the |
| | | | original Term. |
| 26 | 2.4.2 | New Article | |
| | | The Rebate as per Article 2.4.1 shall be applicable only in case the same is mutually | |
| | | agreed to by the GAP and the Procurer prior to signing of GASA. | |